



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE

## Fitchburg Mutual Insurance Company

NAIC Group Code 0144 0144 NAIC Company Code 13943 Employer's ID Number 04-1328790  
(Current) (Prior)

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry MA  
Country of Domicile United States of America

Incorporated/Organized 03/01/1847 Commenced Business 09/01/1847

Statutory Home Office 140 Kendrick Street, Needham, MA, US 02494  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 140 Kendrick Street  
(Street and Number)  
Needham, MA, US 02494 781-326-4010  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 140 Kendrick Street, Needham, MA, US 02494  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 140 Kendrick Street  
(Street and Number)  
Needham, MA, US 02494 781-326-4010  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.ndgroup.com

Statutory Statement Contact Carol Marie Rideout, 781-326-4010-1235  
(Name) (Area Code) (Telephone Number)  
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### OFFICERS

President & CEO Joel Patrick Murray Treasurer Thomas Frank Alighieri  
Secretary David Nelson Cote

### OTHER

Erin Marie Cummings, Assistant Corporate Secretary

### DIRECTORS OR TRUSTEES

Stephen Arthur Fine Barbara Finigan Fitzgerald Joseph Anthony Giovino  
Francis Timothy Hegarty Jr. Joel Patrick Murray Glenn Eino Niinimaki  
John Joseph O'Neil III Gregory Louis Petrini Michael Joseph Shea

State of Massachusetts SS:  
County of Norfolk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Joel Patrick Murray  
President & CEO

David Nelson Cote  
Secretary

Thomas Frank Alighieri  
Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	90,678,551		90,678,551	92,187,435
2. Stocks (Schedule D):				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	36,182,501		36,182,501	32,043,884
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ .....6,614,231 , Schedule E - Part 1), cash equivalents (\$ .....1,400,976 , Schedule E - Part 2) and short-term investments (\$ ..... , Schedule DA) .....	8,015,206		8,015,206	6,828,896
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives (Schedule DB) .....	0		0	0
8. Other invested assets (Schedule BA) .....	13,734,402		13,734,402	7,337,041
9. Receivable for securities .....			0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	148,610,660	0	148,610,660	138,397,255
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	795,378		795,378	1,146,300
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,215,314	164,911	1,050,403	982,512
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	6,800,273		6,800,273	7,019,557
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	2,017,783		2,017,783	1,613,328
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....	2,451		2,451	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	51,741		51,741	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	671,646
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	1,916,165	0	1,916,165	1,933,656
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	161,409,765	164,911	161,244,854	151,764,254
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	161,409,765	164,911	161,244,854	151,764,254
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Equities in pools & Associations .....	1,915,879		1,915,879	1,933,063
2502. Investments D&A-Fair .....	286		286	593
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	1,916,165	0	1,916,165	1,933,656

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	30,677,468	30,582,795
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	1,984,716	2,228,987
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	5,893,040	5,240,878
4. Commissions payable, contingent commissions and other similar charges .....	4,118,863	3,706,990
5. Other expenses (excluding taxes, licenses and fees) .....	54,750	184,174
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	964,091	937,548
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		246,326
7.2 Net deferred tax liability .....	2,113,747	646,413
8. Borrowed money \$ ..... 4,334,663 and interest thereon \$ .....	4,334,663	7,172,667
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ ..... 17,207,075 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... 0 for medical loss ratio rebate per the Public Health Service Act) .....	27,045,049	26,174,194
10. Advance premium .....	374,760	415,976
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	186,788	280,617
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... 0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	63,603	
20. Derivatives .....	89,748	122,354
21. Payable for securities .....	10,755	133
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	511,328	492,760
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	78,423,368	78,432,812
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	78,423,368	78,432,812
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	82,821,486	73,331,442
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	82,821,486	73,331,442
38. TOTALS (Page 2, Line 28, Col. 3) .....	161,244,854	151,764,254
<b>DETAILS OF WRITE-INS</b>		
2501. Reserve For Supplementary Salary Payments .....	367,808	375,399
2502. Unclaimed Funds/AP .....	138,504	105,361
2503. Pools & Assoc .....	5,016	12,000
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	511,328	492,760
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	49,338,432	49,896,012
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7).....	20,684,026	24,596,278
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	4,148,541	3,756,613
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	20,274,959	19,317,922
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	45,107,526	47,670,813
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	4,230,906	2,225,199
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	2,908,264	3,330,323
10. Net realized capital gains or (losses) less capital gains tax of \$ ..... (363,583) (Exhibit of Capital Gains (Losses) ).....	(1,367,764)	1,717,608
11. Net investment gain (loss) (Lines 9 + 10).....	1,540,500	5,047,931
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ .....43,826 ).....	(43,826)	(503,663)
13. Finance and service charges not included in premiums.....	30,330	82,218
14. Aggregate write-ins for miscellaneous income.....	970	(98,785)
15. Total other income (Lines 12 through 14).....	(12,526)	(520,230)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	5,758,880	6,752,900
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	5,758,880	6,752,900
19. Federal and foreign income taxes incurred.....	1,350,516	955,752
20. Net income (Line 18 minus Line 19)(to Line 22).....	4,408,364	5,797,148
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	73,331,442	64,268,228
22. Net income (from Line 20).....	4,408,364	5,797,148
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ ..... 1,408,734.....	5,176,506	3,210,435
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	(58,601)	114,397
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	(36,225)	(58,766)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	0	0
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....	0	0
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	9,490,044	9,063,214
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	82,821,486	73,331,442
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	0	0
1401. Miscellaneous Income.....	499	(99,165)
1402. Interest Income.....	471	380
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....	970	(98,785)
3701. ....		
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....	0	0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	50,189,410	50,385,467
2. Net investment income .....	3,901,449	3,959,593
3. Miscellaneous income .....	(12,526)	(520,230)
4. Total (Lines 1 through 3) .....	54,078,333	53,824,830
5. Benefit and loss related payments .....	21,240,530	23,794,944
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	23,462,346	21,564,536
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	1,285,001	500,000
10. Total (Lines 5 through 9) .....	45,987,877	45,859,480
11. Net cash from operations (Line 4 minus Line 10) .....	8,090,456	7,965,350
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	11,114,480	5,595,637
12.2 Stocks .....	11,988,132	16,547,052
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	306,996	362,573
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	(447,589)	(448,741)
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	22,962,019	22,056,521
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	10,241,360	11,605,024
13.2 Stocks .....	12,652,910	13,461,786
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	4,890,120	1,603,917
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	27,784,390	26,670,727
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(4,822,371)	(4,614,205)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	(2,838,004)	(1,754,980)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	756,229	(529,018)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(2,081,775)	(2,283,998)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,186,310	1,067,146
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	6,828,896	5,761,749
19.2 End of period (Line 18 plus Line 19.1) .....	8,015,206	6,828,896

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	243,566	307,926	321,392	230,100
2.	Allied lines .....	714,428	356,811	388,138	683,101
3.	Farmowners multiple peril .....	1,858,252	791,525	947,577	1,702,200
4.	Homeowners multiple peril .....	13,047,518	8,274,327	8,533,188	12,788,657
5.	Commercial multiple peril .....	13,521,393	7,560,569	8,068,045	13,013,917
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	550,103	268,089	274,872	543,320
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0	0
12.	Earthquake .....	2,031	1,173	1,117	2,087
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	2,057,917	1,212,404	1,033,036	2,237,285
17.1	Other liability - occurrence .....	587,366	279,042	302,501	563,907
17.2	Other liability - claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability - occurrence .....	0	0	0	0
18.2	Products liability - claims-made .....	0	0	0	0
19.1, 19.2	Private passenger auto liability .....	6,737,688	3,471,500	3,403,206	6,805,982
19.3, 19.4	Commercial auto liability .....	1,710,132	829,818	888,160	1,651,790
21.	Auto physical damage .....	5,695,583	2,812,293	2,883,811	5,624,065
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	3,163,085	8,717	4	3,171,798
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	320,225	0	0	320,225
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	<b>TOTALS</b>	<b>50,209,287</b>	<b>26,174,194</b>	<b>27,045,049</b>	<b>49,338,432</b>
<b>DETAILS OF WRITE-INS</b>					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	321,392				321,392
2.	Allied lines .....	388,138				388,138
3.	Farmowners multiple peril .....	947,577				947,577
4.	Homeowners multiple peril .....	8,533,188				8,533,188
5.	Commercial multiple peril .....	8,068,045				8,068,045
6.	Mortgage guaranty .....					0
8.	Ocean marine .....					0
9.	Inland marine .....	274,872				274,872
10.	Financial guaranty .....					0
11.1	Medical professional liability - occurrence .....					0
11.2	Medical professional liability - claims-made .....					0
12.	Earthquake .....	1,117				1,117
13.	Group accident and health .....					0
14.	Credit accident and health (group and individual) .....					0
15.	Other accident and health .....					0
16.	Workers' compensation .....	1,033,036				1,033,036
17.1	Other liability - occurrence .....	302,501				302,501
17.2	Other liability - claims-made .....					0
17.3	Excess workers' compensation .....					0
18.1	Products liability - occurrence .....					0
18.2	Products liability - claims-made .....					0
19.1, 19.2	Private passenger auto liability .....	3,403,206				3,403,206
19.3, 19.4	Commercial auto liability .....	888,160				888,160
21.	Auto physical damage .....	2,883,811				2,883,811
22.	Aircraft (all perils) .....					0
23.	Fidelity .....					0
24.	Surety .....					0
26.	Burglary and theft .....					0
27.	Boiler and machinery .....					0
28.	Credit .....					0
29.	International .....					0
30.	Warranty .....					0
31.	Reinsurance - nonproportional assumed property .....	4				4
32.	Reinsurance - nonproportional assumed liability .....					0
33.	Reinsurance - nonproportional assumed financial lines .....					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	<b>TOTALS</b>	<b>27,045,049</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,045,049</b>
36.	Accrued retrospective premiums based on experience .....					
37.	Earned but unbilled premiums .....					
38.	<b>Balance (Sum of Line 35 through 37)</b>					<b>27,045,049</b>
<b>DETAILS OF WRITE-INS</b>						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case      Daily Pro-rata .....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	262,905	243,566	29,578	292,483		243,566
2. Allied lines	263,772	714,428	11,267	274,564	475	714,428
3. Farmowners multiple peril	0	1,858,252				1,858,252
4. Homeowners multiple peril	11,125,243	13,058,400		11,024,628	111,497	13,047,518
5. Commercial multiple peril	16,438,792	13,521,393		15,757,703	681,089	13,521,393
6. Mortgage guaranty	0					0
8. Ocean marine	0					0
9. Inland marine	249,955	550,103	248,019	239,667	258,307	550,103
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence						0
11.2 Medical professional liability - claims-made						0
12. Earthquake	95	2,031		95		2,031
13. Group accident and health	0					0
14. Credit accident and health (group and individual)	0					0
15. Other accident and health	0					0
16. Workers' compensation	1,708,415	2,047,035	133,852	1,831,385		2,057,917
17.1 Other liability - occurrence	734,624	587,366		372,238	362,386	587,366
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence						0
18.2 Products liability - claims-made						0
19.1, 19.2 Private passenger auto liability	0	6,737,688				6,737,688
19.3, 19.4 Commercial auto liability	2,843,182	1,710,132		2,843,182		1,710,132
21. Auto physical damage	638,186	5,695,583		638,186		5,695,583
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International	0					0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX	3,163,085				3,163,085
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX	320,225				320,225
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	34,265,169	50,209,287	422,716	33,274,131	1,413,754	50,209,287
<b>DETAILS OF WRITE-INS</b>						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	(46,650)	105,009	(28,921)	87,280	107,353	66,475	128,158	55.7
2. Allied lines	466,326	259,670	472,760	253,236	56,214	93,095	216,355	31.7
3. Farmowners multiple peril	0	1,139,848		1,139,848	63,347	173,161	1,030,034	60.5
4. Homeowners multiple peril	6,349,218	5,265,009	6,349,218	5,265,009	2,775,276	3,384,093	4,656,192	36.4
5. Commercial multiple peril	6,007,734	3,735,647	6,007,734	3,735,647	7,843,806	6,220,230	5,359,223	41.2
6. Mortgage guaranty	0			0	0		0	0.0
8. Ocean marine	0			0	0		0	0.0
9. Inland marine	30,331	247,547	103,265	174,613	18,135	44,775	147,973	27.2
10. Financial guaranty	0			0	0		0	0.0
11.1 Medical professional liability - occurrence				0	0		0	0.0
11.2 Medical professional liability - claims-made				0	0		0	0.0
12. Earthquake	0			0	0		0	0.0
13. Group accident and health	0			0	0		0	0.0
14. Credit accident and health (group and individual)	0			0	0		0	0.0
15. Other accident and health	0			0	0		0	0.0
16. Workers' compensation	467,205	759,450	556,062	670,593	3,308,885	2,870,223	1,109,255	49.6
17.1 Other liability - occurrence	238,737	102,605	238,738	102,604	796,664	659,929	239,339	42.4
17.2 Other liability - claims-made	0			0	0		0	0.0
17.3 Excess workers' compensation	0			0	0		0	0.0
18.1 Products liability - occurrence				0	0		0	0.0
18.2 Products liability - claims-made				0	0		0	0.0
19.1, 19.2 Private passenger auto liability	1,919,831	3,135,075	1,919,830	3,135,076	4,685,119	6,187,153	1,633,042	24.0
19.3, 19.4 Commercial auto liability	590,831	664,869	590,831	664,869	2,381,813	2,014,332	1,032,350	62.5
21. Auto physical damage	386,111	2,473,641	386,111	2,473,641	(281,513)	(296,341)	2,488,469	44.2
22. Aircraft (all perils)	0			0	0		0	0.0
23. Fidelity	0			0	0		0	0.0
24. Surety	0			0	0		0	0.0
26. Burglary and theft	0			0	0		0	0.0
27. Boiler and machinery	0			0	0		0	0.0
28. Credit	0			0	0		0	0.0
29. International	0			0	0		0	0.0
30. Warranty	0			0	0		0	0.0
31. Reinsurance - nonproportional assumed property	XXX	2,886,937		2,886,937	8,211,398	8,823,799	2,274,536	71.7
32. Reinsurance - nonproportional assumed liability	XXX			0	0		0	0.0
33. Reinsurance - nonproportional assumed financial lines	XXX			0	710,971	341,871	369,100	115.3
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	16,409,674	20,775,307	16,595,628	20,589,353	30,677,468	30,582,795	20,684,026	41.9
<b>DETAILS OF WRITE-INS</b>								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	244,650	113,435	246,393	111,692	(8,822)	(3,761)	(8,244)	107,353	35,123
2. Allied lines	97,626	57,176	100,616	54,186	(3,521)	4,078	(1,471)	56,214	18,050
3. Farmowners multiple peril		56,840		56,840		6,507		63,347	15,401
4. Homeowners multiple peril	3,562,713	3,029,029	3,562,713	3,029,029	(543,143)	(153,753)	(443,143)	2,775,276	771,343
5. Commercial multiple peril	19,255,194	10,166,012	19,397,366	10,023,840	(1,659,254)	(2,190,034)	(1,669,254)	7,843,806	2,680,518
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine	37,370	29,584	48,841	18,113	(1,347)	21	(1,348)	18,135	56
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13. Group accident and health				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15. Other accident and health				0				(a) 0	
16. Workers' compensation	1,335,260	2,045,313	1,817,561	1,563,012	3,215,121	1,979,650	3,448,898	3,308,885	596,857
17.1 Other liability - occurrence	500	458,866	500	458,866	316	337,798	316	796,664	186,449
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1, 19.2 Private passenger auto liability	2,933,404	6,051,386	2,933,404	6,051,386	(917,589)	(1,366,267)	(917,589)	4,685,119	1,063,848
19.3, 19.4 Commercial auto liability	5,590,891	2,020,850	5,590,891	2,020,850	847,182	360,965	847,184	2,381,813	468,812
21. Auto physical damage	125,745	409,610	125,745	409,610	(179,039)	(691,123)	(179,039)	(281,513)	56,583
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX	3,325,049	26,385	3,298,664	XXX	4,640,654	(272,080)	8,211,398	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX	29,838		29,838	XXX	813,321	132,188	710,971	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	33,183,353	27,792,988	33,850,415	27,125,926	749,904	3,738,056	936,418	30,677,468	5,893,040
<b>DETAILS OF WRITE-INS</b>									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ ..... for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	4,377,620			4,377,620
1.2 Reinsurance assumed .....	2,500,140			2,500,140
1.3 Reinsurance ceded .....	4,350,198			4,350,198
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	2,527,562	0	0	2,527,562
2. Commission and brokerage:				
2.1 Direct excluding contingent .....		6,190,170		6,190,170
2.2 Reinsurance assumed, excluding contingent .....		8,818,536		8,818,536
2.3 Reinsurance ceded, excluding contingent .....		6,197,996		6,197,996
2.4 Contingent - direct .....		766,082		766,082
2.5 Contingent - reinsurance assumed .....		2,457,613		2,457,613
2.6 Contingent - reinsurance ceded .....		766,082		766,082
2.7 Policy and membership fees .....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	11,268,323	0	11,268,323
3. Allowances to managers and agents .....		0		0
4. Advertising .....		63,790		63,790
5. Boards, bureaus and associations .....	15,164	336,642	26	351,832
6. Surveys and underwriting reports .....		339,545		339,545
7. Audit of assureds' records .....		85,657		85,657
8. Salary and related items:				
8.1 Salaries .....	1,063,663	2,469,848	119,682	3,653,193
8.2 Payroll taxes .....	75,234	132,888	6,003	214,125
9. Employee relations and welfare .....	206,343	627,103	11,492	844,938
10. Insurance .....	515	29,818	4,278	34,611
11. Directors' fees .....	5,628	226,522	10,617	242,767
12. Travel and travel items .....	22,543	154,352	2,495	179,390
13. Rent and rent items .....	7,724	235,695	14,308	257,727
14. Equipment .....	14,939	45,622	626	61,187
15. Cost or depreciation of EDP equipment and software .....	47,882	735,420	3,905	787,207
16. Printing and stationery .....	5,509	136,656	251	142,416
17. Postage, telephone and telegraph, exchange and express .....	18,281	208,626	12,040	238,947
18. Legal and auditing .....	6,552	97,974	177,405	281,931
19. Totals (Lines 3 to 18) .....	1,489,977	5,926,158	363,128	7,779,263
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		1,243,863		1,243,863
20.2 Insurance department licenses and fees .....		333,022		333,022
20.3 Gross guaranty association assessments .....				0
20.4 All other (excluding federal and foreign income and real estate) .....		306		306
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	1,577,191	0	1,577,191
21. Real estate expenses .....				0
22. Real estate taxes .....				0
23. Reimbursements by uninsured plans .....				0
24. Aggregate write-ins for miscellaneous expenses .....	131,002	1,503,287	252,773	1,887,062
25. Total expenses incurred .....	4,148,541	20,274,959	615,901 (a)	25,039,401
26. Less unpaid expenses - current year .....	5,893,040	4,887,832	34,488	10,815,360
27. Add unpaid expenses - prior year .....	5,240,878	4,429,994	32,299	9,703,171
28. Amounts receivable relating to uninsured plans, prior year .....				0
29. Amounts receivable relating to uninsured plans, current year .....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	3,496,379	19,817,121	613,712	23,927,212
<b>DETAILS OF WRITE-INS</b>				
2401. Outside services .....	121,678	889,436	50,781	1,061,895
2402. Charitable Contributions .....	9,269	289,220	17,156	315,645
2403. Miscellaneous .....	55	48,452	184,836	233,343
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	276,179	0	276,179
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	131,002	1,503,287	252,773	1,887,062

(a) Includes management fees of \$ 125,463 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 72,644	70,458
1.1 Bonds exempt from U.S. tax	(a) 1,038,138	1,045,912
1.2 Other bonds (unaffiliated)	(a) 1,838,145	1,839,909
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	555,276	557,250
2.21 Common stocks of affiliates	360,000	0
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 4,651	4,402
7. Derivative instruments	(f)	
8. Other invested assets	6,235	6,235
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	3,875,089	3,524,165
11. Investment expenses		(g) 615,901
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		615,901
17. Net investment income (Line 10 minus Line 16)		2,908,264
<b>DETAILS OF WRITE-INS</b>		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 48,213 accrual of discount less \$ 690,476 amortization of premium and less \$ 24,223 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	2	0	2	0	0
1.2 Other bonds (unaffiliated)	6,473	0	6,473	22	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	(1,415,163)	0	(1,415,163)	4,174,089	0
2.21 Common stocks of affiliates	0	0	0	714,914	0
3. Mortgage loans		0	0	0	0
4. Real estate		0	0		0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0		
7. Derivative instruments	(458,211)	0	(458,211)	17,530	0
8. Other invested assets	135,552	0	135,552	1,678,686	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(1,731,347)	0	(1,731,347)	6,585,240	0
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....			0
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	164,911	128,686	(36,225)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....			0
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....			0
21. Furniture and equipment, including health care delivery assets .....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....			0
25. Aggregate write-ins for other than invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	164,911	128,686	(36,225)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27) .....	164,911	128,686	(36,225)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. ....			
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	0	0	0

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

The Company does not adjust for State Prescribed Practices.

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 4,408,364	\$ 5,797,148
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 4,408,364	\$ 5,797,148
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 82,821,486	\$ 73,331,442
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 82,821,486	\$ 73,331,442

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements, in conformity with Statutory Accounting Principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

**C. Accounting Policy**

Premiums are earned over the term of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- 1) Short-term investments are stated at amortized cost.
- 2) Bonds, not backed by other loans, are stated at amortized cost using the interest method.
- 3) Common stock are stated at market, except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20%, or more, are carried on the equity basis.
- 4) Preferred stocks - None
- 5) Mortgage loans on real estate - None
- 6) Loan backed securities stated at either amortized cost, or the lower of amortized, or fair market value.
- 7) Investments in subsidiary and affiliated companies are stated as follows:
  - 7 a) Newbury Corporation, a non-insurance subsidiary, is valued in accordance with SSAP 97.
  - 7 b) Charles River Insurance Company, a Captive Insurance Company, is valued in accordance with SSAP 97.
- 8) Investments in Joint ventures and partnerships - NONE
- 9) All derivatives are stated at fair value.
- 10) The Company uses investment income as a factor in the premium deficiency calculations, in accordance with SSAP 53, Property - Casualty contracts premium.
- 11) Unpaid loss and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount based on past experience for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates. While management believes that the amount is adequate, the ultimate liability may be in excess of, or less than, the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- 12) The Company has not modified its capitalization policy from the prior period.

**D. Going Concern**

There is no concern by management in the ability of the company to continue as a going concern.

**NOTE 2 Accounting Changes and Corrections of Errors**

None

**NOTE 3 Business Combinations and Goodwill**

**A. Statutory Purchase Method**

None

**B. Statutory Merger**

None

**C. Impairment Loss**

None

**NOTE 4 Discontinued Operations**

NONE

**NOTE 5 Investments**

**A. Mortgage Loans, including Mezzanine Real Estate Loans**

NONE

**B. Debt Restructuring**

Not applicable

**C. Reverse Mortgages**

Not applicable

**D. Loan-Backed Securities**

(1) NONE

1 Amortized Cost Basis Before Other-than- Temporary Impairment	2 Other-than- Temporary Impairment Recognized in Loss	3  Fair Value 1 - 2
---	--	------------------------------

**NOTES TO FINANCIAL STATEMENTS**

- (2) OTTI recognized 1st Quarter
  - a. Intent to sell
  - b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
  - c. Total 1st Quarter
- OTTI recognized 2nd Quarter
  - d. Intent to sell
  - e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
  - f. Total 2nd Quarter
- OTTI recognized 3rd Quarter
  - g. Intent to sell
  - h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
  - i. Total 3rd Quarter
- OTTI recognized 4th Quarter
  - j. Intent to sell
  - k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
  - l. Total 4th Quarter
- m. Annual Aggregate Total

			\$	-		
			\$	-		
\$	-	\$	-	\$	-	
			\$	-		
			\$	-		
\$	-	\$	-	\$	-	
			\$	-		
			\$	-		
\$	-	\$	-	\$	-	
			\$	-		
			\$	-		
\$	-	\$	-	\$	-	
			\$	-		

(3)

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
Total	XXX	XXX	\$ -	XXX	XXX	XXX

(4)

- a) The aggregate amount of unrealized losses:
  - 1. Less than 12 Months \$ 32,668
  - 2. 12 Months or Longer \$ -
- b) The aggregate related fair value of securities with unrealized losses:
  - 1. Less than 12 Months \$ 1,124,422
  - 2. 12 Months or Longer \$ -

(5) Company input

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
NOT APPLICABLE
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
NOT APPLICABLE
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
NONE
- H. Repurchase Agreements Transactions Accounted for as a Sale  
NONE
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
NONE
- J. Real Estate  
NONE
- K. Low Income Housing tax Credits (LIHTC)  
NONE
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -
b. Collateral held under security lending agreements					\$ -	\$ -	\$ -
c. Subject to repurchase agreements					\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -
g. Placed under option contracts					\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 232,600				\$ 232,600	\$ 372,800	\$ (140,200)
j. On deposit with states	\$ 250,138				\$ 250,138	\$ 250,195	\$ (57)
k. On deposit with other regulatory bodies					\$ -	\$ -	\$ -

**NOTES TO FINANCIAL STATEMENTS**

l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 6,587,025				\$ 6,587,025	\$ 9,543,677	\$(2,956,652)
m. Pledged as collateral not captured in other categories					\$ -	\$ -	\$ -
n. Other restricted assets					\$ -	\$ -	\$ -
<b>o. Total Restricted Assets</b>	<b>\$ 7,069,763</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,069,763</b>	<b>\$10,166,672</b>	<b>\$(3,096,909)</b>

(a) Subset of Column 1  
(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8  Total Non-admitted Restricted	9  Total Admitted Restricted (5 minus 8)	Percentage	
			10  Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11  Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ 232,600	0.144%	0.144%
j. On deposit with states		\$ 250,138	0.155%	0.155%
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ 6,587,025	4.081%	4.085%
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%
n. Other restricted assets		\$ -	0.000%	0.000%
<b>o. Total Restricted Assets</b>	<b>\$ -</b>	<b>\$ 7,069,763</b>	<b>4.380%</b>	<b>4.384%</b>

(c) Column 5 divided by Asset Page, Column 1, Line 28  
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					8  Total Current Year Admitted Restricted	Percentage			
	Current Year						6  Total From Prior Year	7  Increase/ (Decrease) (5 minus 6)	9  Gross (Admitted & Nonadmitted) Restricted to Total Assets	10  Admitted Restricted to Total Admitted Assets
	1  Total General Account (G/A)	2  G/A Supporting Protected Cell Account Activity (a)	3  Total Protected Cell Account (S/A) Restricted Assets	4  Protected Cell Account Assets Supporting G/A Activity (b)	5  Total (1 plus 3)					
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%	

(a) Subset of column 1  
(b) Subset of column 3  
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					8  Total Current Year Admitted Restricted	Percentage			
	Current Year						6  Total From Prior Year	7  Increase/ (Decrease) (5 minus 6)	9  Gross (Admitted & Nonadmitted) Restricted to Total Assets	10  Admitted Restricted to Total Admitted Assets
	1  Total General Account (G/A)	2  G/A Supporting Protected Cell Account Activity (a)	3  Total Protected Cell Account (S/A) Restricted Assets	4  Protected Cell Account Assets Supporting G/A Activity (b)	5  Total (1 plus 3)					
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%	

(a) Subset of column 1  
(b) Subset of column 3  
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1  Book/Adjusted Carrying Value (BACV)	2  Fair Value	3  % of BACV to Total Assets (Admitted and Nonadmitted)*	4  % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments			0.000%	0.000%
b. Schedule D, Part 1			0.000%	0.000%
c. Schedule D, Part 2, Section 1			0.000%	0.000%
d. Schedule D, Part 2, Section 2			0.000%	0.000%
e. Schedule B			0.000%	0.000%
f. Schedule A			0.000%	0.000%
g. Schedule BA, Part 1			0.000%	0.000%

**NOTES TO FINANCIAL STATEMENTS**

h. Schedule DL, Part 1			0.000%	0.000%
i. Other			0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ -	\$ -	0.000%	0.000%
Protected Cell:				
k. Cash, Cash Equivalents and Short-Term Investments			0.000%	0.000%
l. Schedule D, Part 1			0.000%	0.000%
m. Schedule D, Part 2, Section 1			0.000%	0.000%
n. Schedule D, Part 2, Section 2			0.000%	0.000%
o. Schedule B			0.000%	0.000%
p. Schedule A			0.000%	0.000%
q. Schedule BA, Part 1			0.000%	0.000%
r. Schedule DL, Part 1			0.000%	0.000%
s. Other			0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

\* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

\*\*j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities *
k. Recognized Obligation to Return Collateral Asset		0.000%
v. Recognized Obligation to Return Collateral Asset (Protected Cell)		0.000%

\* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments  
NONE

N. Offsetting and Netting of Assets and Liabilities  
NONE

O. 5GI Securities  
NONE

P. Short Sales  
NONE

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	1	
2. Aggregate Amount of Investment Income	\$ 69,218	

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement period.

**NOTE 7 Investment Income**

A. Due and accrued income over 90 days past due is excluded (non-admitted) from surplus.

B. The total amount excluded in 2020 was \$0.

**NOTE 8 Derivative Instruments**

A. Derivatives under SSAP No. 86—Derivatives

(1) Credit Risk

The Company is exposed to credit related losses in the event of nonperformance to certain derivative instruments. However, there is no such exposure on open derivative instruments (written covered call options) as of the end of the year. ( See Note 16).

Market Risk

Market Risk on derivative instruments could potentially include rate, volatility, correlation, equity and yield curve risk. The Company does not use derivative instruments to manage these risks.

(2) Company objectives for using derivatives.

The Company objectives for using derivatives: The Company takes positions from time to time in derivative financial positions to increase investment returns and reduce portfolio volatility. Financial instruments used for such purposes include writing covered call options on common stock owned by the Company.

(3) Description of the accounting policies used by the Company for recognizing and measuring the derivatives used and when gains/losses are recognized.

The premium received for a written covered call option is recorded as a derivative liability until the option is exercised, expires or is otherwise terminated. The liability is marked to market at each statement date with changes in fair value included in unrealized capital gains (losses). On exercise, premiums received are recognized immediately by combining them with realized gains (losses) on the disposition of the covering asset. Upon expiration, or other closing transaction, premiums received are recognized immediately as a component of realized gains (losses).

(4) Disclose if the Company uses derivative contracts with financing premiums.

The Company does not use derivatives in financing premiums.

(5) Gains/(losses) representing a component of the derivative instruments' gain/(loss), if any, excluded from the assessment of hedge effectiveness.

The Company does not use derivatives for hedging.

(6) The Net gain/(loss) on derivatives that no longer qualify for hedging accounting.

The Company does not use derivatives for hedging.

(7) The Company does not use derivatives for cash flow hedging.

(8) The Company does not use derivatives for hedging.

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees

(1) Not Applicable

**NOTE 9 Income Taxes**

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2019		Change			
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 2,308,348		\$ 2,308,348	\$ 2,177,203		\$ 2,177,203	\$ 131,145	\$ -	\$ 131,145
(b) Statutory Valuation Allowance Adjustment	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,308,348	\$ -	\$ 2,308,348	\$ 2,177,203	\$ -	\$ 2,177,203	\$ 131,145	\$ -	\$ 131,145
(d) Deferred Tax Assets Nonadmitted	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -

**NOTES TO FINANCIAL STATEMENTS**

(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,308,348	\$ -	\$ 2,308,348	\$ 2,177,203	\$ -	\$ 2,177,203	\$ 131,145	\$ -	\$ 131,145
(f) Deferred Tax Liabilities	\$ 1,075,703	\$ 3,346,393	\$ 4,422,096	\$ 886,509	\$ 1,937,107	\$ 2,823,616	\$ 189,194	\$ 1,409,286	\$ 1,598,480
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,232,645	\$(3,346,393)	\$(2,113,748)	\$ 1,290,694	\$(1,937,107)	\$( 646,413)	\$ (58,049)	\$(1,409,286)	\$(1,467,335)

2.

	As of End of Current Period			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 2,043,765		\$ 2,043,765	\$ 1,574,709		\$ 1,574,709	\$ 469,056	\$ -	\$ 469,056
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)			\$ -			\$ -	\$ -	\$ -	\$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.			\$ -	\$ 2,095,030		\$ 2,095,030	\$(2,095,030)	\$ -	\$(2,095,030)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX		XXX	XXX		XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 264,583		\$ 264,583	\$ 602,494		\$ 602,494	\$ (337,911)	\$ -	\$ (337,911)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 2,308,348	\$ -	\$ 2,308,348	\$ 2,177,203	\$ -	\$ 2,177,203	\$ 131,145	\$ -	\$ 131,145

3.

	2020	2019
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	918.064%	859.476%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 82,821,486	\$ 73,331,442

4.

	As of End of Current Period		12/31/2019		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 2,308,348	\$ -	\$ 2,177,203	\$ -	\$ 131,145	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 2,308,348	\$ -	\$ 2,177,203	\$ -	\$ 131,145	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. In 2020 and 2019 there were no temporary differences for which a deferred tax liability was not established.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2019	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 1,250,751	\$ 927,103	\$ 323,648
(b) Foreign			\$ -
(c) Subtotal	\$ 1,250,751	\$ 927,103	\$ 323,648
(d) Federal income tax on net capital gains	\$ (363,583)	\$ 456,579	\$ (820,162)
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other	\$ 99,765	\$ 28,649	\$ 71,116
(g) Federal and foreign income taxes incurred	\$ 986,933	\$ 1,412,331	\$ (425,398)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 488,007	\$ 455,590	\$ 32,417
(2) Unearned premium reserve	\$ 1,135,892	\$ 1,099,316	\$ 36,576
(3) Policyholder reserves			\$ -
(4) Investments			\$ -
(5) Deferred acquisition costs			\$ -
(6) Policyholder dividends accrual			\$ -
(7) Fixed Assets			\$ -
(8) Compensation and benefits accrual	\$ 488,869	\$ 397,190	\$ 91,679
(9) Pension accrual			\$ -

**NOTES TO FINANCIAL STATEMENTS**

(10) Receivables - nonadmitted			\$ -
(11) Net operating loss carry-forward			\$ -
(12) Tax credit carry-forward			\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 195,580	\$ 225,107	\$ (29,527)
(99) Subtotal	\$ 2,308,348	\$ 2,177,203	\$ 131,145
(b) Statutory valuation allowance adjustment			\$ -
(c) Nonadmitted			\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,308,348	\$ 2,177,203	\$ 131,145
(e) Capital:			
(1) Investments			\$ -
(2) Net capital loss carry-forward			\$ -
(3) Real estate			\$ -
(4) Other (including items <5% of total ordinary tax assets)			\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment			\$ -
(g) Nonadmitted			\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 2,308,348	\$ 2,177,203	\$ 131,145
<b>3. Deferred Tax Liabilities:</b>			
(a) Ordinary:			
(1) Investments	\$ 75,437	\$ 132,522	\$ (57,085)
(2) Fixed Assets			\$ -
(3) Deferred and uncollected premium			\$ -
(4) Policyholder reserves			\$ -
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 1,000,266	\$ 753,987	\$ 246,279
(99) Subtotal	\$ 1,075,703	\$ 886,509	\$ 189,194
(b) Capital:			
(1) Investments	\$ 3,346,393	\$ 1,937,107	\$ 1,409,286
(2) Real estate			\$ -
(3) Other (including items <5% of total capital tax liabilities)			\$ -
(99) Subtotal	\$ 3,346,393	\$ 1,937,107	\$ 1,409,286
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 4,422,096	\$ 2,823,616	\$ 1,598,480
<b>4. Net deferred tax assets/liabilities (2i - 3c)</b>	<b>\$ (2,113,748)</b>	<b>\$ (646,413)</b>	<b>\$ (1,467,335)</b>

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to pretax income. The more significant 2020 book to tax adjustments are listed below:

Provision computed at statutory rate	1,133,012	21.00%
Tax exempt interest	(161,155)	-2.99%
Dividends received deduction	(80,473)	-1.49%
Permanent Adjustments	11,100	.21%
Other	92,158	1.71%
Total	994,641	18.44%
Federal income taxes incurred	986,933	18.29%
Change in net deferred income taxes	7,709	.15%
Total Statutory income taxes	994,641	18.44%

E. At December 31, 2020, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.

F. Consolidated Federal Tax Return: Not Applicable

G. The Company does not have any federal or foreign tax contingencies that are expected to significantly increase in the next 12 months.

H. Repatriation Transition Tax (RTT)

The Company has elected to pay the \$138,988 RTT over 8 years. The amount per year which began with 2018, is \$17,374. Balance at 12/31/20 is \$86,868.

I. Alternative Minimum Tax (AMT) Credit

None

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. The Company is under common management of Newbury Corporation with the following Insurance Companies: Dorchester Mutual Insurance Company and Fitchburg Mutual Insurance Company. The Insurance Companies, known collectively as the N&D Group, have an expense sharing agreement with the Newbury Corporation, whereby the Insurance Operation expenses are allocated from Newbury Corporation to the N&D Group using mutually agreed upon percentages.

B. Non-Insurance transactions greater than 1/2% of Admitted Assets: NONE

C. Transactions with related party who are not reported on Schedule Y NONE

D. Non-Insurance transactions greater than 1/2% of Admitted Assets: NONE

E. The Company is a party to a Management agreement as described in A above. Newbury Corporation provides management service to N&D Group.

F. Guarantees or Undertakings for Related Parties: Not Applicable

G. Nature of Relationships that could affect Operations: Not Applicable

H. Amount deducted for Investment in Upstream Company: Not Applicable

I. Detail of investments in affiliates greater than 10% of Admitted Assets: Not Applicable

J. Write downs for impairments of Investments in Affiliated companies: Not Applicable

K. Foreign Insurance Subsidiary valuation using CARVM: Not Applicable

L. Downstream Holding Company valued using the look-through method: Not Applicable

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities Newbury Corporation	19.0%	\$ -		
Total SSAP No. 97 8b(ii) Entities	XXX	\$ -	\$ -	\$ -

**NOTES TO FINANCIAL STATEMENTS**

c. SSAP No. 97 8b(iii) Entities					
Total SSAP No. 97 8b(iii) Entities	XXX	\$ -	\$ -	\$ -	
d. SSAP No. 97 8b(iv) Entities					
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -	
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ -	\$ -	\$ -	
f. Aggregate Total (a+ e)	XXX	\$ -	\$ -	\$ -	

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities Newbury Corporation	S2	06/09/2020	\$ (1,262,321)	Y	N	
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ (1,262,321)	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ (1,262,321)	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ (1,262,321)	XXX	XXX	XXX

\* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing  
 \*\* I - Immaterial or M - Material

N. Investment in Insurance SCAs

(1) The Company has an investment in a Captive Reinsurer but the accounting follows the NAIC SSAPs.

**NOTE 11 Debt**

A. Lines of Credit - NONE

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Boston. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity, capital project funding and spread lending liquidity. The Company has determined the actual maximum borrowing capacity as \$20 million for backup liquidity for the N&D Group. The Company calculated this amount in accordance with current FHLB collateral requirements and capital stock limitations.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 37,930	\$ 37,930	
(c) Activity Stock	\$ 173,470	\$ 173,470	
(d) Excess Stock	\$ 21,200	\$ 21,200	
(e) Aggregate Total (a+b+c+d)	\$ 232,600	\$ 232,600	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 6,461,698	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 34,216	\$ 34,216	
(c) Activity Stock	\$ 286,984	\$ 286,984	
(d) Excess Stock	\$ 51,600	\$ 51,600	
(e) Aggregate Total (a+b+c+d)	\$ 372,800	\$ 372,800	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 9,099,960	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
 11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

1

2

Eligible for Redemption



**NOTES TO FINANCIAL STATEMENTS**

	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 37,930	\$ 37,930				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
 11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 6,920,770	\$ 6,587,025	\$ 4,334,663
2. Current Year General Account Total Collateral Pledged	\$ 6,920,770	\$ 6,587,025	\$ 4,334,663
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 9,680,676	\$ 9,643,677	\$ 7,172,667

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)  
 11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)  
 11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)  
 11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 8,686,167	\$ 8,489,261	\$ 7,025,072
2. Current Year General Account Maximum Collateral Pledged	\$ 8,686,167	\$ 8,489,261	\$ 7,025,072
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 10,533,115	\$ 10,745,737	\$ 8,782,565

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 4,334,663	\$ 4,334,663		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 4,334,663	\$ 4,334,663	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 7,172,667	\$ 7,172,667		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 7,172,667	\$ 7,172,667	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	\$ 7,025,072	\$ 7,025,072	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 7,025,072	\$ 7,025,072	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

A-D. The Company has no direct employees. Employees of the Newbury Corporation service all the companies in the N&D Group. Newbury Corporation has a non-contributory defined benefit plan covering substantially all employees.

E. Defined Contribution Plan

The Management Company, Newbury Corporation, has a 401(k) Incentive Savings plan for which substantially all employees are eligible. (see Note 12 A-D)

## NOTES TO FINANCIAL STATEMENTS

- F. Multiemployer Plans  
Not Applicable
- G. Consolidated/Holding Company Plans  
Newbury Corporation sponsors a non-contributory, defined contribution plan covering substantially all employees who work in excess of 1,000 hours in a plan year. The benefits, following five (5) years of plan service, are based on a Career Average Benefit formula, the sum of 2% of each year's earnings plus 0.4% of each year's earnings over covered compensation for a maximum of 20 consecutive years that produce the highest sum. The funding policy is to contribute annually the amount required by applicable regulations and to charge each affiliated company for its allocable share of such contributions based on the expense sharing agreement. The Pension contribution allocated to the Company amounted to \$1,440,000 and \$350,000 for 2020 and 2019, respectively. The Company has no legal obligation for benefits under this plan. In addition to pension benefits, the Company pays the premium for a fixed amount of life insurance benefit for employees who retire at normal retirement age as determined under the Social Security Retirement Act., or who retire early under an early retirement program. Early retirees may participate in the health care plan up to age 65, the retiree pays the employee portion of the premium. Newbury Corporation sponsors a 401(k) incentive savings plan for which substantially all employees are eligible for deferral upon date of employment up to 75% of salary, up to the IRS limit, with a Company match of 50% of the first 5% deferred (2.5%) beginning after six (6) months of employment. The match is funded bi-weekly and allocated to the Company based on the pooling agreement percentage. In addition to the match the Board of Directors may vote a profit contribution to the 401(k) plan annually for all participating employees. The Company's share of this savings plan expense was \$286,533 and \$253,285 for 2020 and 2019, respectively. The Company has no legal obligation for benefits under this plan.
- H. Postemployment Benefits and Compensated Absences  
The Newbury Corporation has no obligations to current or former employees for benefits after their employment but before retirement other than for compensation related to earned vacation. The liability for earned but untaken vacation has been accrued.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
Not Applicable

### NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has no Common Stock issued or outstanding.
- B. The Company has no Preferred Stock issued or outstanding.
- C. Dividend restrictions: Not applicable
- D. Dividend schedule: Not applicable
- E. Portion of profits to be paid as ordinary dividends to stockholders: Not applicable
- F. Restrictions on unassigned surplus: None
- G. For mutual reciprocals: N/A
- H. Total of stock held by the reporting entity, including stock of affiliated entities, for special purposes: None
- I. Reasons for changes in the balance of any special surplus funds from the prior period: N/A
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is  
Not Applicable
- K. The Company issued the following surplus debentures or similar obligations:  
Not Applicable
- L. The impact of any restatement due to prior quasi-reorganizations is as follows:  
Not Applicable
- M. The effective date of a quasi-reorganization for a period of ten years following the reorganizations.  
Not Applicable

### NOTE 14 Liabilities, Contingencies and Assessments

- A. Contingent Commitments  
Not Applicable
- B. Assessments
- (1) Guaranty Funds
- The Company is subject to Guaranty Fund Assessments by the states in which it writes direct business. The Company has accrued a liability for guaranty fund assessments equal to \$149,500. The represents Managements best estimate of the 2021 potential assessments for insolvencies.
- |   |    |      |
|---|----|------|
| (2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end | \$ | -    |
| (3)   |    |      |
| a. Discount Rate Applied  |    | 0.0% |
- C. Gain Contingencies  
Not Applicable
- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits  
None
- E. Product Warranties
- (1) Not Applicable
- F. Joint and Several Liabilities  
None
- G. All Other Contingencies  
None

### NOTE 15 Leases

- A. Lessee Operating Lease:  
None
- B. Lessor Leases  
None

### NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

### NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. NONE
- B. NONE
- C. Wash Sales
- (1) NONE

### NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans:  
NOT APPLICABLE
- B. ASC Plans:  
NOT APPLICABLE
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract  
NOT APPLICABLE

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**  
NOT APPLICABLE

**NOTE 20 Fair Value Measurements**

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stocks Ind & Misc	\$ 20,881,317		\$ 116,446		\$ 20,997,764
Mutual Funds				\$ 7,651,693	\$ 7,651,693
<b>Total assets at fair value/NAV</b>	<b>\$ 20,881,317</b>	<b>\$ -</b>	<b>\$ 116,446</b>	<b>\$ 7,651,693</b>	<b>\$ 28,649,457</b>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivatives - Call Options	\$ 89,747				\$ 89,747
<b>Total liabilities at fair value</b>	<b>\$ 89,747</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,747</b>

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2020	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2020
a. Assets										
NAMIC Ins CO	\$ 117,334				\$ (888)					\$ 116,446
<b>Total Assets</b>	<b>\$ 117,334</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (888)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 116,446</b>

Description	Beginning Balance at 01/01/2020	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2020
b. Liabilities										
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

B. Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.  
Not Applicable

D. Not Practicable to Estimate Fair Value  
Not Applicable

E. Not Applicable

**NOTE 21 Other Items**

A. Unusual or Infrequent Items  
None

B. Troubled Debt Restructuring: Debtors  
None

C. Other Disclosures  
None

D. Business Interruption Insurance Recoveries  
None

E. State Transferable and Non-transferable Tax Credits  
None

F. Subprime Mortgage Related Risk Exposure  
(1) None

G. Insurance-Linked Securities (ILS) Contracts  
None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy  
None

**NOTE 22 Events Subsequent**

None

Type II - Nonrecognized Subsequent Events:

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?	No	
B. ACA fee assessment payable for the upcoming year		\$ -
C. ACA fee assessment paid		\$ -
D. Premium written subject to ACA 9010 assessment		\$ -
E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 28)	\$ -	
F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 28 minus 22B above)	\$ -	
G. Authorized Control Level (Five-Year Historical Line 29)	\$ -	
H. Would reporting the ACA assessment as of Dec. 31, 2020 have triggered an RBC action level (YES/NO)?	No	

**NOTE 23 Reinsurance**

A. Unsecured Reinsurance Recoverables  
Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

- B. Reinsurance Recoverable in Dispute  
None
- C. Reinsurance Assumed and Ceded  
(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 26,510,738	\$ 4,433,024	\$ 16,489,208	\$ 2,978,856	\$ 10,021,530	\$ 1,454,168
b. All Other	\$ 191,325		\$ 717,866	\$ 119,933	\$ (526,541)	\$ (119,933)
c. Total	\$ 26,702,063	\$ 4,433,024	\$ 17,207,074	\$ 3,098,789	\$ 9,494,989	\$ 1,334,235
d. Direct Unearned Premium Reserve						\$ 17,550,000

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 768,036	\$ 1,272,970	\$ (758,703)	\$ 2,799,709
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements				\$ -
d. TOTAL	\$ 768,036	\$ 1,272,970	\$ (758,703)	\$ 2,799,709

(3) Protected Cells: None

- D. Uncollectible Reinsurance  
None
- E. Commutation of Reinsurance Reflected in Income and Expenses.  
None
- F. Retroactive Reinsurance  
None
- G. Reinsurance Accounted for as a Deposit  
None
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements  
Not Applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation  
None
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation  
(1) None
- K. Reinsurance Credit  
Not Applicable

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

- A. Not Applicable
- B. Not Applicable
- C. Not Applicable
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act.  
Not Applicable
- E. Non Admitted Retrospective Premium.  
Not Applicable
- F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2019 were \$35.8 million. As of December 31, 2020, \$10.9 million has been paid for claims and claims adjustment expenses attributed to insured events of prior years. Reserves remaining for prior years are now \$22.9 million. Therefore, there has been a \$2.0 million favorable prior year development since December 31, 2019. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

**NOTE 26 Intercompany Pooling Arrangements**

Norfolk & Dedham Mutual Fire Insurance Company, Dorchester Mutual Insurance Company, Fitchburg Mutual Insurance Company and the Rockingham Mutual Insurance Company were participants in an intercompany pooling arrangement for AY (accident year) 2010, whereby each participating company ceded 100% of its business to the lead company (Norfolk and Dedham) and assumed an agreed upon percentage of the entire pool. The arrangement with Rockingham Mutual was terminated at 12/31/2010. The pooling arrangement for 2010 was commuted as of June 30, 2016. The table below shows pooling percentages for all years prior to 2010, 2010 and subsequent to 2010.

NAME OF COMPANY	NAIC CODE	PRIOR TO 2010	2010	2011-2015	2016-2020
Norfolk & Dedham Mutual Fire Insurance Co.	23965	68	53	67	66
Dorchester Mutual Insurance Co.	13706	13	11	14	14
Fitchburg Mutual Insurance Co.	13943	19	16	19	20
Rockingham Insurance Co.	13706		20		

Amounts due to/from pooling participants at December 31, 2020 was as follows:

NAME OF COMPANY	DUE TO	DUE FROM
Norfolk & Dedham Mutual Fire Insurance Co.		7,536
Dorchester Mutual Insurance Co.	0	
Newbury Corporation	71,139	

**NOTE 27 Structured Settlements**  
None

**NOTE 28 Health Care Receivables**  
NOT APPLICABLE

**NOTE 29 Participating Policies**  
NOT APPLICABLE

## NOTES TO FINANCIAL STATEMENTS

**NOTE 30 Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves	\$	-
2. Date of the most recent evaluation of this liability	12/31/2020	
3. Was anticipated investment income utilized in the calculation?	Yes [X] No [ ]	

**NOTE 31 High Deductibles**

NOT APPLICABLE

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

NOT APPLICABLE

**NOTE 33 Asbestos/Environmental Reserves**

A. The Company's exposure to asbestos losses arises from the sale of general liability insurance.

The Company estimates the full impact of the asbestos exposure by establishing full case basis reserves on all known losses.

(1) Direct

	2016	2017	2018	2019	2020
a. Beginning reserves:	\$ 55,421	\$ 31,248	\$ 31,248	\$ 353,754	\$ 353,754
b. Incurred losses and loss adjustment expense:	\$ (18,274)	\$ 16,574	\$ 348,928	\$ 8,784	\$ 1,624
c. Calendar year payments for losses and loss adjustment expenses:	\$ 5,899	\$ 16,574	\$ 26,422	\$ 8,784	\$ 1,624
d. Ending reserves:	\$ 31,248	\$ 31,248	\$ 353,754	\$ 353,754	\$ 353,754

(2) Assumed Reinsurance

	2016	2017	2018	2019	2020
a. Beginning reserves:	\$ 11,789	\$ 6,248	\$ 6,248	\$ 70,750	\$ 70,750
b. Incurred losses and loss adjustment expense:	\$ 3,015	\$ 3,315	\$ 69,786	\$ 1,757	\$ 325
c. Calendar year payments for losses and loss adjustment expenses:	\$ 8,556	\$ 3,315	\$ 5,284	\$ 1,757	\$ 325
d. Ending reserves:	\$ 6,248	\$ 6,248	\$ 70,750	\$ 70,750	\$ 70,750

(3) Net of Ceded Reinsurance

	2016	2017	2018	2019	2020
a. Beginning reserves:	\$ 64,124	\$ 52,972	\$ 52,972	\$ 70,750	\$ 70,750
b. Incurred losses and loss adjustment expense:	\$ (2,596)	\$ 3,315	\$ 23,062	\$ 1,757	\$ 325
c. Calendar year payments for losses and loss adjustment expenses:	\$ 8,556	\$ 3,315	\$ 5,284	\$ 1,757	\$ 325
d. Ending reserves:	\$ 52,972	\$ 52,972	\$ 70,750	\$ 70,750	\$ 70,750

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss &amp; LAE):

(1) Direct Basis:	\$	-
(2) Assumed Reinsurance Basis:	\$	-
(3) Net of Ceded Reinsurance Basis:	\$	-

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

(1) Direct Basis:	\$	53,754
(2) Assumed Reinsurance Basis:	\$	10,751
(3) Net of Ceded Reinsurance Basis:	\$	10,751

D. The Company's exposure to oil spill losses arises from the sale of general liability insurance.

The Company estimates the full impact of the environmental exposure by establishing full case basis reserves on all known losses.

(1) Direct

	2016	2017	2018	2019	2020
a. Beginning reserves:					\$ 50,000
b. Incurred losses and loss adjustment expense:				\$ 52,134	\$ (50,000)
c. Calendar year payments for losses and loss adjustment expenses:				\$ 2,134	\$ -
d. Ending reserves:	\$ -	\$ -	\$ -	\$ 50,000	\$ -

(2) Assumed Reinsurance

	2016	2017	2018	2019	2020
a. Beginning reserves:	\$ 1,000		\$ 14,591	\$ 7,135	\$ 21,000
b. Incurred losses and loss adjustment expense:	\$ (736)	\$ 56,478	\$ 3,159	\$ 70,543	\$ (19,038)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 264	\$ 41,887	\$ 10,615	\$ 56,678	\$ 1,962
d. Ending reserves:	\$ -	\$ 14,591	\$ 7,135	\$ 21,000	\$ -

(3) Net of Ceded Reinsurance

	2016	2017	2018	2019	2020
a. Beginning reserves:	\$ 1,000		\$ 14,591	\$ 7,135	\$ 21,000
b. Incurred losses and loss adjustment expense:	\$ (736)	\$ 56,478	\$ 3,159	\$ 70,543	\$ (19,038)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 264	\$ 41,887	\$ 10,615	\$ 56,678	\$ 1,962
d. Ending reserves:	\$ -	\$ 14,591	\$ 7,135	\$ 21,000	\$ -

**NOTES TO FINANCIAL STATEMENTS**

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E.	State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):		
	(1) Direct Basis:	\$	-
	(2) Assumed Reinsurance Basis:	\$	-
	(3) Net of Ceded Reinsurance Basis:	\$	-
F.	State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):		
	(1) Direct Basis:	\$	-
	(2) Assumed Reinsurance Basis:	\$	-
	(3) Net of Ceded Reinsurance Basis:	\$	-

**NOTE 34 Subscriber Savings Accounts**  
NOT APPLICABLE

**NOTE 35 Multiple Peril Crop Insurance**  
NOT APPLICABLE

**NOTE 36 Financial Guaranty Insurance**  
NOT APPLICABLE

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? .....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ X ] No [ ]
- 2.2 If yes, date of change: ..... 03/11/2020
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 08/05/2016
- 3.4 By what department or departments?  
.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information:  
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]
  - 12.11 Name of real estate holding company ..... BGO Diversified - Class B
  - 12.12 Number of parcels involved ..... 96
  - 12.13 Total book/adjusted carrying value ..... \$ ..... 914,366
- 12.2 If, yes provide explanation:  
.....
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
  - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - c. Compliance with applicable governmental laws, rules and regulations;
  - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....



## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |    |       |
|--|----|-------|
| 20.11 To directors or other officers.....              | \$ | ..... |
| 20.12 To stockholders not officers.....                | \$ | ..... |
| 20.13 Trustees, supreme or grand (Fraternal Only)..... | \$ | ..... |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |    |       |
|--|----|-------|
| 20.21 To directors or other officers.....              | \$ | ..... |
| 20.22 To stockholders not officers.....                | \$ | ..... |
| 20.23 Trustees, supreme or grand (Fraternal Only)..... | \$ | ..... |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |                                 |    |       |
|---------------------------------|----|-------|
| 21.21 Rented from others.....   | \$ | ..... |
| 21.22 Borrowed from others..... | \$ | ..... |
| 21.23 Leased from others.....   | \$ | ..... |
| 21.24 Other.....                | \$ | ..... |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |   |    |       |
|---|----|-------|
| 22.21 Amount paid as losses or risk adjustment \$ | \$ | ..... |
| 22.22 Amount paid as expenses.....                | \$ | ..... |
| 22.23 Other amounts paid.....                     | \$ | ..... |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$

### INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [ X ] No [ ]
- 24.02 If no, give full and complete information relating thereto  
.....
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
.....
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company**  
**GENERAL INTERROGATORIES**

24.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....	0
24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....	0
24.093 Total payable for securities lending reported on the liability page .....	\$ .....	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)..... Yes [ X ] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements .....	\$ .....
25.22 Subject to reverse repurchase agreements .....	\$ .....
25.23 Subject to dollar repurchase agreements .....	\$ .....
25.24 Subject to reverse dollar repurchase agreements .....	\$ .....
25.25 Placed under option agreements .....	\$ .....
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock .....	\$ .....
25.27 FHLB Capital Stock .....	\$ 232,600
25.28 On deposit with states .....	\$ 250,138
25.29 On deposit with other regulatory bodies .....	\$ .....
25.30 Pledged as collateral - excluding collateral pledged to an FHLB .....	\$ .....
25.31 Pledged as collateral to FHLB - including assets backing funding agreements .....	\$ 6,920,770
25.32 Other .....	\$ .....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?..... Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes [ ] No [ ] N/A [ ]  
 If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [ ] No [ ]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 .....	Yes [ ] No [ ]
26.42 Permitted accounting practice .....	Yes [ ] No [ ]
26.43 Other accounting guidance .....	Yes [ ] No [ ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:..... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year..... \$ .....

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of America .....	540 W Madison St. Chicago IL, 60606 .....
Citibank, NA .....	100 Wall St. , New York, NY 10043 .....
UBS Financial Services .....	1099 Hingham St. , Rockland, MA 02370 .....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**GENERAL INTERROGATORIES**

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Michael W. Thompson, CFA .....	I.....
SLC Management .....	U.....
UBS Financial Services .....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107680 .....	SLC Management .....	N/A .....	SEC .....	NO.....
8174 .....	UBS Financial Services .....	EVTYRVGORNFBJSNON1676 .....	SEC .....	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ X ] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
464288-24-0 .....	iShares MSCI ACWI ex U.S. ETF .....	56,488
922908-36-3 .....	VANGUARD S&P 500 ETF .....	7,595,205
29.2999 - Total		7,651,693

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
iShares MSCI ACWI ex U.S. ETF .....	iSHARES MSCI INDIA ETF .....	1,446	12/31/2020
iShares MSCI ACWI ex U.S. ETF .....	TAIWAN SEMICONDUCTOR MANUFACTURING .....	1,181	12/31/2020
iShares MSCI ACWI ex U.S. ETF .....	ALIBABA GROUP HOLDING ADR REPRESENT .....	1,164	12/31/2020
iShares MSCI ACWI ex U.S. ETF .....	TENCENT HOLDINGS LTD .....	1,056	12/31/2020
iShares MSCI ACWI ex U.S. ETF .....	SAMSUNG ELECTRONICS LTD .....	757	12/31/2020
VANGUARD S&P 500 ETF .....	APPLE INC. ....	508,879	12/31/2020
VANGUARD S&P 500 ETF .....	MICROSOFT CORP. ....	402,546	12/31/2020
VANGUARD S&P 500 ETF .....	AMAZON.COM INC. ....	334,189	12/31/2020
VANGUARD S&P 500 ETF .....	ALPHABET INC. ....	250,642	12/31/2020
VANGUARD S&P 500 ETF .....	FACEBOOK INC. ....	159,499	12/31/2020

**GENERAL INTERROGATORIES**

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	90,678,551	97,012,055	6,333,504
30.2 Preferred stocks .....	0		0
30.3 Totals	90,678,551	97,012,055	6,333,504

30.4 Describe the sources or methods utilized in determining the fair values:

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

**GENERAL INTERROGATORIES**

**OTHER**

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ ..... 224,447

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc. ....	60,125

38.1 Amount of payments for legal expenses, if any? .....\$ ..... 5,031

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Hinckley, Allen & Snyder, 1500 Fleet Center, Providence, RI 02903 .....	1,835

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ ..... 2,341

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
NAMIC .....	2,324

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only ..... \$ \_\_\_\_\_

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ \_\_\_\_\_  
 1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ \_\_\_\_\_

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ \_\_\_\_\_ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
All years prior to most current three years		
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
All years prior to most current three years		
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	49,338,432	49,896,012
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	0	0
2.5 Reserve Denominator	65,600,273	64,226,854
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	\$	_____
3.22 Non-participating policies	\$	_____

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ X ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ X ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % \_\_\_\_\_

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ \_\_\_\_\_

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation	Yes [ ]	No [ ]	N/A [ ]
5.22 As a direct expense of the exchange	Yes [ ]	No [ ]	N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information  
 .....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
The Company retains \$2 million of an Excess of Loss reinsurance treaty up to \$30 million. In addition, the company buys facultative reinsurance up to \$90 million for its most concentrated Workers' Compensation locations. ....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The Company has reviewed property catastrophe model results provided by its reinsurance broker, the Holborn Corporation of New York, NY. Holborn runs two catastrophe models: RMS v.18.0 and AIR Touchstone v.7.0. ....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The Company purchases property catastrophe reinsurance that attaches at \$15 million and exhausts at \$575 million. The Company fully cedes all layers in its catastrophe reinsurance program except for 3.113% of the fourth layer (\$275 million excess of \$120 million). The catastrophe reinsurance program is projected to be exhausted once every 181 years based on the average of the two models. ....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ X ] No [ ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophe loss. ....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? ..... Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: .....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? ..... Yes [ ] No [ ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]
- 8.2 If yes, give full information  
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. .... Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, ..... Yes [ ] No [ X ]  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [ X ]  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes [ ] No [ X ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [ X ] No [ ] N/A [ ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses ..... \$ .....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... \$ .....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds ..... \$ .....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ X ] N/A [ ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From ..... %
- 12.42 To ..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit ..... \$ .....
- 12.62 Collateral and other funds ..... \$ .....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ 400,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....3
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ X ] No [ ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
The Norfolk & Dedham Mutual Fire Ins. Co., Dorchester Mutual Ins. Co., and the Fitchburg Mutual Ins. Co. allocate reinsurance using the pooling percentages (see Note 26). ....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ X ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....					
16.12 Products .....					
16.13 Automobile .....					
16.14 Other* .....					

\* Disclose type of coverage:  
.....



## GENERAL INTERROGATORIES

### PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [  ] No [  ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....	\$ .....
17.12 Unfunded portion of Interrogatory 17.11 .....	\$ .....
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$ .....
17.14 Case reserves portion of Interrogatory 17.11 .....	\$ .....
17.15 Incurred but not reported portion of Interrogatory 17.11 .....	\$ .....
17.16 Unearned premium portion of Interrogatory 17.11 .....	\$ .....
17.17 Contingent commission portion of Interrogatory 17.11 .....	\$ .....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [  ] No [  ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [  ] No [  ]

18.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [  ] No [  ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [  ] No [  ]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	16,502,294	17,677,061	19,382,793	18,852,251	18,562,724
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,909,488	8,826,281	9,336,025	9,667,881	9,119,190
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	56,002,080	55,365,631	54,644,876	52,161,522	47,873,591
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	3,483,310	5,107,077	4,943,163	4,251,980	3,441,879
6. Total (Line 35)	84,897,172	86,976,050	88,306,857	84,933,634	78,997,384
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	11,093,103	11,865,258	11,488,352	11,089,937	11,149,841
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,205,711	6,967,908	6,712,847	6,423,219	6,373,172
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	28,427,163	26,869,683	25,663,956	24,145,729	22,927,746
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	3,483,310	5,107,077	4,943,163	4,251,980	3,441,879
12. Total (Line 35)	50,209,287	50,809,926	48,808,318	45,910,865	43,892,638
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	4,230,906	2,225,199	(905,302)	1,122,402	2,581,719
14. Net investment gain or (loss) (Line 11)	1,540,500	5,047,931	3,322,419	3,114,375	2,339,592
15. Total other income (Line 15)	(12,526)	(520,230)	(224,583)	6,212	95,019
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	1,350,516	955,752	(331,686)	1,102,310	1,828,057
18. Net income (Line 20)	4,408,364	5,797,148	2,524,220	3,140,679	3,188,273
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	161,244,854	151,764,254	140,255,295	140,224,703	125,832,748
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	1,050,403	982,512	424,553	845,350	375,076
20.2 Deferred and not yet due (Line 15.2)	6,800,273	7,019,557	7,485,397	7,009,303	5,962,517
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	78,423,368	78,432,812	75,987,067	74,569,902	65,962,919
22. Losses (Page 3, Line 1)	30,677,468	30,582,795	29,523,901	25,678,410	20,701,476
23. Loss adjustment expenses (Page 3, Line 3)	5,893,040	5,240,878	5,063,293	4,720,921	4,646,035
24. Unearned premiums (Page 3, Line 9)	27,045,049	26,174,194	25,260,280	23,932,993	22,589,137
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	82,821,486	73,331,442	64,268,228	65,654,801	59,869,829
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	8,090,456	7,965,350	6,492,136	8,344,917	11,761,623
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	82,821,486	73,331,442	64,268,228	65,654,801	59,869,829
29. Authorized control level risk-based capital	9,021,320	8,532,968	9,214,302	7,541,904	5,196,016
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	61.0	66.6	68.2	62.9	70.3
31. Stocks (Lines 2.1 & 2.2)	24.3	23.2	22.8	24.0	23.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	5.4	4.9	4.5	9.3	5.5
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	9.2	5.3	4.5	3.8	0.6
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0			
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	7,533,044	6,818,130	5,919,115	7,804,215	7,187,338
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)		0	0	0	0
46. Affiliated mortgage loans on real estate				0	
47. All other affiliated				0	
48. Total of above Lines 42 to 47	7,533,044	6,818,130	5,919,115	7,804,215	7,187,338
49. Total Investment in Parent included in Lines 42 to 47 above				0	
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	9.1	9.3	9.2	11.9	12.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	5,176,506	3,210,435	(3,621,686)	2,486,987	2,677,393
52. Dividends to stockholders (Line 35) .....					
53. Change in surplus as regards policyholders for the year (Line 38) .....	9,490,044	9,063,214	(1,386,573)	5,784,972	6,263,464
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	7,878,603	9,701,152	7,217,299	6,439,775	6,213,069
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	3,921,985	4,638,593	5,265,618	4,546,996	4,497,792
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	22,497,456	20,392,929	22,689,640	16,486,932	16,191,474
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	2,886,937	5,011,890	3,112,466	1,301,770	469,686
59. Total (Line 35) .....	37,184,981	39,744,564	38,285,023	28,775,473	27,372,021
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	4,573,142	4,590,599	4,435,184	4,112,995	3,678,114
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	2,988,770	3,687,558	3,916,069	3,437,243	3,098,075
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	10,140,504	10,247,337	11,437,531	8,481,246	8,448,913
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	2,886,937	5,011,890	3,112,466	1,301,770	580,703
65. Total (Line 35) .....	20,589,353	23,537,384	22,901,250	17,333,254	15,805,805
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	41.9	49.3	56.3	50.1	44.1
68. Loss expenses incurred (Line 3) .....	8.4	7.5	8.4	7.1	8.4
69. Other underwriting expenses incurred (Line 4) .....	41.1	38.7	37.2	40.3	41.1
70. Net underwriting gain (loss) (Line 8) .....	8.6	4.5	(1.9)	2.5	6.4
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	40.4	39.0	36.7	39.1	37.6
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	50.3	56.8	64.7	57.2	52.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	60.6	69.3	75.9	69.9	73.3
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(1,948)	(1,291)	(3,015)	(1,112)	(2,030)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	(2.7)	(2.0)	(4.6)	(1.9)	(3.8)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(2,316)	(3,877)	(2,998)	(3,363)	(286)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(3.6)	(5.9)	(5.0)	(6.3)	(0.5)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0144

BUSINESS IN THE STATE OF Arkansas

DURING THE YEAR 2020

NAIC Company Code 13943

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a TOTALS row showing 505.

19 AR

(a) Finance and service charges not included in Lines 1 to 35 \$ ..... (b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF Connecticut

DURING THE YEAR 2020

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												15,140
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	0	0	0	0	0	0	0	0	0	0	0	15,140
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 CT



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2020

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril						(35,406)		629	629			
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	0	0	0	0	0	(35,406)	0	629	629	0	0	0
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 ME



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2020

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire						(14)						297
2.1 Allied lines						(18)						306
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril					9,045	6,989	1,368	448	269	238		9,481
5.1 Commercial multiple peril (non-liability portion)												3,436
5.2 Commercial multiple peril (liability portion)												3,353
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	1,220	1,219		179							356	1,125
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation					289		21,320					2,846
17.1 Other Liability - occurrence												1,550
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												541
19.2 Other private passenger auto liability												7,158
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												531
21.1 Private passenger auto physical damage												5,040
21.2 Commercial auto physical damage												293
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	1,220	1,219	0	179	9,334	6,957	22,688	448	269	238	356	35,957
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 MA



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF Missouri

DURING THE YEAR 2020

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	0	0	0	0	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 MO





ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2020

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												16,075
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	0	0	0	0	0	0	0	0	0	0	0	16,075
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 NH



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF New Jersey

DURING THE YEAR 2020

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	262,905	259,203		126,608	(46,650)	189,177	235,827	2,450	66,758	64,308	58,411	9,416
2.1 Allied lines	263,772	267,866		130,898	466,326	458,676	94,106	3,511	14,251	25,662	58,759	3,686
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	11,125,243	11,505,432		5,874,269	6,340,173	4,282,189	3,018,202	177,326	201,137	720,303	2,332,135	217,108
5.1 Commercial multiple peril (non-liability portion)	12,488,678	12,337,103		6,371,723	4,803,240	5,592,447	1,629,522	117,708	1,952,352	2,039,565	2,659,935	411,054
5.2 Commercial multiple peril (liability portion)	3,950,114	4,176,622		1,991,831	1,204,494	5,495,442	15,966,419	618,539	963,369	3,429,404	823,456	52,970
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	248,735	264,679		133,562	30,331	52,392	36,022		7,834	9,823	53,505	3,146
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake	95	125		63							19	1
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation	1,708,415	1,859,377		738,653	466,916	286,277	4,529,060	8,905	408,657	400,751	211,143	37,107
17.1 Other Liability - occurrence	734,624	739,250		387,227	238,737	(407,673)	816	10,010	(28,043)	53	141,743	9,293
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)					309,770	(205,499)	486,346	39,593	(12,309)	66,555		
19.2 Other private passenger auto liability					1,610,061	92,558	1,529,470	264,755	122,171	227,074		
19.3 Commercial auto no-fault (personal injury protection)	59,149	70,104		28,691	133,056	149,399	412,367	4,454	(117)	42,594	10,387	760
19.4 Other commercial auto liability	2,784,033	2,863,233		1,445,168	457,775	2,843,928	6,025,706	105,122	272,371	600,577	494,406	34,745
21.1 Private passenger auto physical damage					(30,839)	65,955		9,829	3,338			
21.2 Commercial auto physical damage	638,186	704,008		321,188	416,950	485,381	(53,294)	4,555	(587)	2,416	110,695	8,262
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	34,263,949	35,047,002	0	17,549,881	16,400,340	19,380,649	33,910,569	1,366,757	3,971,182	7,629,085	6,954,594	787,548
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$ 124,213

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19 NJ



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF Pennsylvania

DURING THE YEAR 2020

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	0	0	0	0	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.PA



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0144

BUSINESS IN THE STATE OF Rhode Island

DURING THE YEAR 2020

NAIC Company Code 13943

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												1,442
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence												
17.2 Other Liability - claims made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a)	0	0	0	0	0	0	0	0	0	0	0	1,442
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.RI



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0144

BUSINESS IN THE STATE OF Vermont

DURING THE YEAR 2020

NAIC Company Code 13943

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple peril crop, Federal flood, etc., ending with a TOTALS row showing 14,618 in column 12.

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.VT



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0144

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2020

NAIC Company Code 13943

Table with 12 columns: Line of Business, Gross Premiums (Written/Earned), Dividends, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid/Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees.

(a) Finance and service charges not included in Lines 1 to 35 \$ 124,213

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19GT

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
04-1675920	23965	NORFOLK & DEDHAM MUTUAL FIRE INSURANCE COMPNY	MA	50,209	1,985	32,107	34,092	1,273		26,511				
0199999. Affiliates - U.S. Intercompany Pooling					50,209	1,985	32,107	34,092	1,273	0	26,511	0	0	0
0499999. Total - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0
0799999. Total - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0
0899999. Total - Affiliates					50,209	1,985	32,107	34,092	1,273	0	26,511	0	0	0
AA-9992118	00000	NATIONAL WORKERS COMPENSATION REINS POOL	NY	134		468	468			47				
AA-9991218	00000	NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION	NJ	41		7	7			21				
AA-9995073	00000	WORKERS COMPENSATION UNDERWRITING ASSOC	PA			14	14							
1099999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools					175	0	489	489	0	0	68	0	0	0
AA-9995015	00000	ASSOCIATED INLAND MARINE	MA	248		11	11			123				
1199999. Total Pools, Associations or Other Similar Facilities - Voluntary Pools					248	0	11	11	0	0	123	0	0	0
1299999. Total - Pools and Associations					423	0	500	500	0	0	191	0	0	0
9999999 Totals					50,632	1,985	32,607	34,592	1,273	0	26,702	0	0	0

**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
<b>NONE</b>					



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
04-1675920	23965	NORFOLK & DEDHAM MUTUAL FIRE INS. CO.	MA		32,825	917		33,606	7,493	987	2,683	16,489	(759)	61,416				61,416		
0199999. Total Authorized - Affiliates - U.S. Intercompany Pooling					32,825	917	0	33,606	7,493	987	2,683	16,489	(759)	61,416	0	0	0	61,416	0	
27-0022109	11648	CHARLES RIVER INSURANCE CO	VT		449									0				0		
0299999. Total Authorized - Affiliates - U.S. Non-Pool - Captive					449	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0499999. Total Authorized - Affiliates - U.S. Non-Pool					449	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total Authorized - Affiliates					33,274	917	0	33,606	7,493	987	2,683	16,489	(759)	61,416	0	0	0	61,416	0	
13-5124990	19380	AMERICAN HOME ASSURANCE COMPANY	NY			39	1	11						51				51		
06-1430254	10348	ARCH REINSURANCE CO	DE		42							20		20				20		
13-2673100	22039	GENERAL REINSURANCE CORP	DE		498	317	202	21	15	(11)	2	262	166	974		124		850		
06-0384680	11452	HARTFORD STEAM BOILER	CT		556	20	14	41	28	(21)	3	278	132	495		2		493		
05-0316605	21482	MUTUAL BOILER RE	RI			20	1							21		2		19		
13-3031176	38636	PARTNER REINSURANCE OF THE US	NY			52	1	14						67				67		
75-1444207	30058	SCOR REINSURANCE CO	NY			207	3	58						268				268		
13-1675535	25364	SWISS REINSURANCE AMERICA CORP	NY			49	1	14						64				64		
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					1,096	704	223	159	43	(32)	5	560	298	1,960	0	128	0	1,832	0	
AA-9995015		ASSOCIATED INLAND MARINE	MA		258	2		37	26	(19)	3	129		178		(22)		200		
1199999. Total Authorized - Pools - Voluntary Pools					258	2	0	37	26	(19)	3	129	0	178	0	(22)	0	200	0	
AA-1120337		ASPEN INSURANCE UK LTD	GBR		10							5		5		16		(11)		
AA-1120337		LLOYDS OF LONDON	GBR		35							17		17		65		(48)		
AA-1128987		LLOYDS BRIT 2987	GBR		14							7		7				7		
1299999. Total Authorized - Other Non-U.S. Insurers					59	0	0	0	0	0	0	29	0	29	0	81	0	(52)	0	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					34,687	1,623	223	33,802	7,562	936	2,691	17,207	(461)	63,583	0	187	0	63,396	0	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999. Total Unauthorized - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1340004		R&V VERSICHERUNG AG	DEU			129	2	36						167				167		
AA-5340310		GENERAL INSURANCE CO OF INDIA	IND			41		12						53				53		
2699999. Total Unauthorized - Other Non-U.S. Insurers					0	170	2	48	0	0	0	0	0	220	0	0	0	220	0	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					0	170	2	48	0	0	0	0	0	220	0	0	0	220	0	
3299999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					34,687	1,793	225	33,850	7,562	936	2,691	17,207	(461)	63,803	0	187	0	63,616	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					34,687	1,793	225	33,850	7,562	936	2,691	17,207	(461)	63,803	0	187	0	63,616	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
04-1675920	NORFOLK & DEDHAM MUTUAL FIRE INS. CO.					.0	61,416	.0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	XXX	0	0	61,416	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
27-0022109	CHARLES RIVER INSURANCE CO					.0	0	.0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0299999	Total Authorized - Affiliates - U.S. Non-Pool - Captive	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999	Total Authorized - Affiliates	0	0	XXX	0	0	61,416	0	0	0	0	0	0	0	XXX	0	0
13-5124990	AMERICAN HOME ASSURANCE COMPANY					.0	.51	.0	.51	.61	.0	.61	.0	.61	4.	.0	.3
06-1430254	ARCH REINSURANCE CO					.0	.20	.0	.20	.24	.0	.24	.0	.24	4.	.0	1
13-2673100	GENERAL REINSURANCE CORP					.124	850	.0	974	1,169	.124	1,045	.0	1,045	4.	.0	.55
06-0384680	HARTFORD STEAM BOILER					.2	493	.0	495	594	.2	592	.0	592	4.	.0	.31
05-0316605	MUTUAL BOILER RE					.2	.19	.0	.21	.25	.2	.23	.0	.23	4.	.0	.1
13-3031176	PARTNER REINSURANCE OF THE US					.0	.67	.0	.67	.80	.0	.80	.0	.80	4.	.0	.4
75-1444207	SCOR REINSURANCE CO					.0	268	.0	268	322	.0	322	.0	322	4.	.0	.17
13-1675535	SWISS REINSURANCE AMERICA CORP					.0	.64	.0	.64	.77	.0	.77	.0	.77	4.	.0	.4
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX	0	128	1,832	0	1,960	2,352	128	2,224	0	2,224	XXX	0	118
AA-9995015	ASSOCIATED INLAND MARINE					(22)	200	.0	178	214	(22)	236	.0	236	4.	.0	.12
1199999	Total Authorized - Pools - Voluntary Pools	0	0	XXX	0	(22)	200	0	178	214	(22)	236	0	236	XXX	0	12
AA-1120337	ASPEN INSURANCE UK LTD					.5	0	.0	.5	.6	.6	.0	.0	.0	4.	.0	.0
AA-1120337	LLOYDS OF LONDON					.17	0	.0	.17	.20	.0	.0	.0	.0	4.	.0	.0
AA-1128987	LLOYDS BRIT 2987					.0	.7	.0	.7	.8	.0	.8	.0	.8	4.	.0	.0
1299999	Total Authorized - Other Non-U.S. Insurers	0	0	XXX	0	22	7	0	29	35	26	8	0	8	XXX	0	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	XXX	0	128	63,455	0	2,167	2,600	132	2,468	0	2,468	XXX	0	131
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2299999	Total Unauthorized - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
AA-1340004	R&V VERSICHERUNG AG		182	3090		.167	0	.0	.167	.200	.0	.200	.182	.18	4.	.9	.1
AA-5340310	GENERAL INSURANCE CO OF INDIA		.66	7770		.53	0	.0	.53	.64	.0	.64	.64	.0	4.	.3	.0
2699999	Total Unauthorized - Other Non-U.S. Insurers	0	248	XXX	0	220	0	0	220	264	0	264	246	18	XXX	12	1
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	248	XXX	0	220	0	0	220	264	0	264	246	18	XXX	12	1
3299999	Total Certified - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999	Total Certified - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999	Total Reciprocal Jurisdiction - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	248	XXX	0	348	63,455	0	2,387	2,864	132	2,732	246	2,486	XXX	12	132
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	248	XXX	0	348	63,455	0	2,387	2,864	132	2,732	246	2,486	XXX	12	132

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
04-1675920	NORFOLK & DEDHAM MUTUTAL FIRE INS. CO.	917					917			917			0.0	0.0	0.0	YES	0
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	917	0	0	0	0	917	0	0	917	0	0	0.0	0.0	0.0	XXX	0
27-0022109	CHARLES RIVER INSURANCE CO						0			0			0.0	0.0	0.0	YES	0
0299999	Total Authorized - Affiliates - U.S. Non-Pool - Captive	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999	Total Authorized - Affiliates	917	0	0	0	0	917	0	0	917	0	0	0.0	0.0	0.0	XXX	0
13-5124990	AMERICAN HOME ASSURANCE COMPANY	39					39			39			0.0	0.0	0.0	YES	0
06-1430254	ARCH REINSURANCE CO						0			0			0.0	0.0	0.0	YES	0
13-2673100	GENERAL REINSURANCE CORP	519					519			519			0.0	0.0	0.0	YES	0
06-0384680	HARTFORD STEAM BOILER	35					35			35			0.0	0.0	0.0	YES	0
05-0316605	MUTUAL BOILER RE	21					21			21			0.0	0.0	0.0	YES	0
13-3031176	PARTNER REINSURANCE OF THE US	53					53			53			0.0	0.0	0.0	YES	0
75-1444207	SCOR REINSURANCE CO	210					210			210			0.0	0.0	0.0	YES	0
13-1675535	SWISS REINSURANCE AMERICA CORP	50					50			50			0.0	0.0	0.0	YES	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	927	0	0	0	0	927	0	0	927	0	0	0.0	0.0	0.0	XXX	0
AA-9995015	ASSOCIATED INLAND MARINE	2					2			2			0.0	0.0	0.0	YES	0
1199999	Total Authorized - Pools - Voluntary Pools	2	0	0	0	0	2	0	0	2	0	0	0.0	0.0	0.0	XXX	0
AA-1120337	ASPEN INSURANCE UK LTD						0			0			0.0	0.0	0.0	YES	0
AA-1120337	LLOYDS OF LONDON						0			0			0.0	0.0	0.0	YES	0
AA-1128987	LLOYDS BRIT 2987						0			0			0.0	0.0	0.0	YES	0
1299999	Total Authorized - Other Non-U.S. Insurers	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	1,846	0	0	0	0	1,846	0	0	1,846	0	0	0.0	0.0	0.0	XXX	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2299999	Total Unauthorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-1340004	R&V VERSICHERUNG AG	131					131			131			0.0	0.0	0.0	YES	0
AA-5340310	GENERAL INSURANCE CO OF INDIA	41					41			41			0.0	0.0	0.0	YES	0
2699999	Total Unauthorized - Other Non-U.S. Insurers	172	0	0	0	0	172	0	0	172	0	0	0.0	0.0	0.0	XXX	0
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	172	0	0	0	0	172	0	0	172	0	0	0.0	0.0	0.0	XXX	0
3299999	Total Certified - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999	Total Certified - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days		42 Total Overdue Cols. 38+39 +40+41										
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		2,018	0	0	0	0	2,018	0	0	2,018	0	0	0.0	0.0	0.0	XXX	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
9999999 Totals		2,018	0	0	0	0	2,018	0	0	2,018	0	0	0.0	0.0	0.0	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
04-1675920	NORFOLK & DEDHAM MUTUAL FIRE INS. CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
27-0022109	CHARLES RIVER INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0299999	Total Authorized - Affiliates - U.S. Non-Pool - Captive			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-512490	AMERICAN HOME ASSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	ARCH REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2673100	GENERAL REINSURANCE CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0384680	HARTFORD STEAM BOILER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
05-0316605	MUTUAL BOILER RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3031176	PARTNER REINSURANCE OF THE US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1444207	SCOR REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1675535	SWISS REINSURANCE AMERICA CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9995015	ASSOCIATED INLAND MARINE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1199999	Total Authorized - Pools - Voluntary Pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120337	ASPEN INSURANCE UK LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120337	LLOYDS OF LONDON	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128987	LLOYDS BRIT 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999	Total Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340004	R&V VERSICHERUNG AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5340310	GENERAL INSURANCE CO OF INDIA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
3699999	Total Certified - Affiliates			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5099999	Total Reciprocal Jurisdiction - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	
9999999 Totals		XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
04-1675920	NORFOLK & DEDHAM MUTUAL FIRE INS. CO.	0	XXX	XXX	0	0	0	XXX	XXX	0
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	0	XXX	XXX	0	0	0	XXX	XXX	0
27-0022109	CHARLES RIVER INSURANCE CO	0	XXX	XXX	0	0	0	XXX	XXX	0
0299999	Total Authorized - Affiliates - U.S. Non-Pool - Captive	0	XXX	XXX	0	0	0	XXX	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
0899999	Total Authorized - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5124990	AMERICAN HOME ASSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1430254	ARCH REINSURANCE CO	0	XXX	XXX	0	0	0	XXX	XXX	0
13-2673100	GENERAL REINSURANCE CORP	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0384680	HARTFORD STEAM BOILER	0	XXX	XXX	0	0	0	XXX	XXX	0
05-0316605	MUTUAL BOILER RE	0	XXX	XXX	0	0	0	XXX	XXX	0
13-3031176	PARTNER REINSURANCE OF THE US	0	XXX	XXX	0	0	0	XXX	XXX	0
75-1444207	SCOR REINSURANCE CO	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1675535	SWISS REINSURANCE AMERICA CORP	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-9995015	ASSOCIATED INLAND MARINE	0	XXX	XXX	0	0	0	XXX	XXX	0
1199999	Total Authorized - Pools - Voluntary Pools	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120337	ASPEN INSURANCE UK LTD	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120337	LLOYDS OF LONDON	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128987	LLOYDS BRIT 2987	0	XXX	XXX	0	0	0	XXX	XXX	0
1299999	Total Authorized - Other Non-U.S. Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	XXX	XXX	XXX	0	XXX	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	XXX	XXX	XXX	0	XXX	0
2299999	Total Unauthorized - Affiliates	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1340004	R&V VERSICHERUNG AG	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-5340310	GENERAL INSURANCE CO OF INDIA	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999	Total Unauthorized - Other Non-U.S. Insurers	0	0	0	XXX	XXX	XXX	0	XXX	0
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	XXX	XXX	XXX	0	XXX	0
3299999	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	LLOYDS .....	32.500	14
2.	GENERAL REINSURANCE CORP .....	32.500	498
3.	HARTFORD STEAM BOILER .....	32.500	556
4.	.....		
5.	.....		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	NORFOLK & DEDHAM .....	61,417	32,825	Yes [ X ] No [ ]
7.	GENERAL REINSURANCE CORP .....	973	498	Yes [ ] No [ X ]
8.	HARTFORD STEAM BOILER .....	497	556	Yes [ ] No [ X ]
9.	SCOR REINSURANCE CO .....	268	0	Yes [ ] No [ X ]
10.	ASSOCIATED INLAND MARINE .....	178	258	Yes [ ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	148,610,660		148,610,660
2. Premiums and considerations (Line 15) .....	7,850,676	186,788	8,037,464
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	2,017,783	(2,017,783)	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0		0
5. Other assets .....	2,765,735		2,765,735
6. Net amount recoverable from reinsurers .....		63,616,679	63,616,679
7. Protected cell assets (Line 27) .....	0		0
8. Totals (Line 28) .....	161,244,854	61,785,684	223,030,538
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	38,555,224	45,039,603	83,594,827
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	11,586,114	(461,010)	11,125,104
11. Unearned premiums (Line 9) .....	27,045,049	17,207,091	44,252,140
12. Advance premiums (Line 10) .....	374,760		374,760
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	186,788		186,788
15. Funds held by company under reinsurance treaties (Line 13) .....	0		0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0		0
17. Provision for reinsurance (Line 16) .....	0		0
18. Other liabilities .....	675,434		675,434
19. Total liabilities excluding protected cell business (Line 26) .....	78,423,368	61,785,684	140,209,052
20. Protected cell liabilities (Line 27) .....			0
21. Surplus as regards policyholders (Line 37)	82,821,486	XXX	82,821,486
22. Totals (Line 38)	161,244,854	61,785,684	223,030,538

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ X ] No [ ]

If yes, give full explanation: See Notes to the Financial Statements #26 .....

Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
1. Prior	XXX	XXX	XXX	63	24	17	14	18	5	11	55	XXX
2. 2011	56,129	27,577	28,552	33,118	15,585	1,429	851	3,846	1,256	1,838	20,700	XXX
3. 2012	57,702	28,250	29,452	39,860	25,437	1,587	953	4,752	2,082	1,854	17,726	XXX
4. 2013	56,894	25,939	30,955	27,241	12,205	2,039	1,347	3,311	1,020	1,791	18,020	XXX
5. 2014	61,447	27,948	33,499	30,402	14,629	2,416	1,565	2,857	719	1,885	18,763	XXX
6. 2015	66,729	31,123	35,606	32,055	13,063	2,235	1,278	3,449	744	2,278	22,655	XXX
7. 2016	75,266	34,856	40,409	31,809	13,548	2,134	1,263	3,287	1,047	2,136	21,371	XXX
8. 2017	81,900	37,333	44,567	31,203	11,249	1,909	1,132	3,304	876	2,393	23,158	XXX
9. 2018	86,601	39,120	47,481	36,193	13,258	1,067	515	3,414	966	2,355	25,936	XXX
10. 2019	87,741	37,845	49,896	28,810	11,148	617	290	2,832	647	2,101	20,174	XXX
11. 2020	85,372	36,033	49,338	20,624	9,144	264	132	2,049	506	880	13,155	XXX
12. Totals	XXX	XXX	XXX	311,377	139,291	15,714	9,340	33,119	9,868	19,520	201,712	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
1. Prior	758	512	140	62	(2)	0	0	0	7	0	0	329	XXX
2. 2011	32	3	64	1	2	0	0	0	8	0	0	103	XXX
3. 2012	134	3	65	1	4	1	0	0	10	0	0	208	XXX
4. 2013	415	297	234	163	26	20	3	2	98	77	0	218	XXX
5. 2014	228	26	94	12	22	2	2	0	19	1	0	324	XXX
6. 2015	1,331	384	(19)	131	71	20	8	2	118	62	0	908	XXX
7. 2016	3,468	2,091	(615)	(348)	321	192	35	21	286	204	22	1,335	XXX
8. 2017	11,793	7,550	(998)	(823)	922	628	102	70	546	370	52	4,568	XXX
9. 2018	14,262	8,484	(1,679)	(1,390)	1,675	1,087	185	121	879	600	186	6,419	XXX
10. 2019	14,945	8,257	(1,605)	(2,118)	2,230	1,468	245	163	1,029	561	378	8,514	XXX
11. 2020	13,609	6,244	8,807	5,246	2,435	1,436	3,194	2,312	1,669	833	1,075	13,644	XXX
12. Totals	60,976	33,851	4,488	936	7,704	4,854	3,774	2,691	4,667	2,708	1,713	36,571	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	325	5
2. 2011	38,499	17,697	20,802	68.6	64.2	72.9	0	0		93	10
3. 2012	46,411	28,477	17,934	80.4	100.8	60.9	0	0		195	13
4. 2013	33,369	15,130	18,238	58.7	58.3	58.9	0	0		189	29
5. 2014	36,040	16,953	19,087	58.7	60.7	57.0	0	0		284	40
6. 2015	39,248	15,685	23,563	58.8	50.4	66.2	0	0		797	112
7. 2016	40,726	18,020	22,706	54.1	51.7	56.2	0	0		1,111	225
8. 2017	48,780	21,053	27,727	59.6	56.4	62.2	0	0		4,067	501
9. 2018	55,996	23,641	32,355	64.7	60.4	68.1	0	0		5,489	931
10. 2019	49,102	20,415	28,687	56.0	53.9	57.5	0	0		7,201	1,313
11. 2020	52,651	25,852	26,799	61.7	71.7	54.3	0	0		10,926	2,718
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	30,677	5,893

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	7,028	6,984	6,458	7,348	7,200	6,915	6,568	6,623	6,628	6,682	54	60
2. 2011.....	18,126	18,265	18,532	18,868	18,497	18,529	18,360	18,178	18,201	18,205	4	27
3. 2012.....	XXX	15,221	15,472	15,328	15,394	15,552	15,595	15,310	15,248	15,255	7	(56)
4. 2013.....	XXX	XXX	15,603	15,771	16,513	16,720	16,225	15,820	15,937	15,925	(12)	105
5. 2014.....	XXX	XXX	XXX	18,306	18,024	17,619	17,646	17,261	17,091	16,931	(160)	(330)
6. 2015.....	XXX	XXX	XXX	XXX	23,735	21,998	21,607	21,012	20,812	20,802	(9)	(210)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	20,763	20,984	20,894	20,683	20,385	(298)	(509)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	26,448	25,319	24,956	25,123	167	(196)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,837	30,407	29,628	(779)	(1,208)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,957	26,034	(923)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,420		XXX	XXX
12. Totals											(1,948)	(2,316)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020		
1. Prior.....	000	2,470	4,305	5,466	5,906	6,137	6,173	6,244	6,319	6,360	XXX	XXX
2. 2011.....	9,850	14,853	16,322	17,275	17,715	18,040	18,043	18,059	18,105	18,110	XXX	XXX
3. 2012.....	XXX	8,248	12,126	13,299	14,077	14,608	14,762	15,027	15,043	15,056	XXX	XXX
4. 2013.....	XXX	XXX	8,279	12,545	13,913	14,579	15,179	15,590	15,694	15,729	XXX	XXX
5. 2014.....	XXX	XXX	XXX	10,352	13,383	14,746	15,448	16,063	16,569	16,625	XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX	14,901	17,339	18,485	19,051	19,800	19,950	XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX	11,050	15,545	17,110	18,417	19,131	XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	11,035	16,818	19,117	20,730	XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,609	21,181	23,488	XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,920	17,989	XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,612		XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior.....	(1,620)	(647)	(179)	435	201	203	130	72	51	78
2. 2011.....	(230)	(246)	(21)	(43)	7	312	187	69	66	64
3. 2012.....	XXX	(1,019)	(813)	(722)	(548)	(88)	81	53	53	64
4. 2013.....	XXX	XXX	(547)	(775)	(426)	(9)	30	(134)	85	72
5. 2014.....	XXX	XXX	XXX	(156)	(992)	(527)	(262)	(324)	207	84
6. 2015.....	XXX	XXX	XXX	XXX	(104)	(412)	(827)	(591)	(266)	(144)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	376	(303)	(981)	(634)	(253)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	6,517	426	(907)	(143)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,209	326	(225)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,418	595
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,443

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1A - HOMEOWNERS/FAROWNERS**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	12	8	1	1	1	0	0	4	XXX
2. 2011.....	24,474	15,891	8,583	16,984	11,440	531	370	1,378	735	150	6,347	901
3. 2012.....	23,886	15,259	8,627	20,779	16,078	444	312	2,019	1,291	121	5,562	743
4. 2013.....	19,826	11,188	8,638	8,616	3,944	232	116	680	195	73	5,273	355
5. 2014.....	20,560	10,830	9,730	10,204	5,470	258	75	841	286	123	5,473	391
6. 2015.....	22,858	12,262	10,596	14,200	6,166	430	176	1,266	310	360	9,243	1,108
7. 2016.....	25,434	13,466	11,968	10,323	4,664	397	156	1,003	477	175	6,426	413
8. 2017.....	26,684	13,334	13,350	10,408	5,240	438	186	961	281	173	6,099	399
9. 2018.....	26,095	12,883	13,212	12,311	5,033	261	85	1,164	387	96	8,231	574
10. 2019.....	25,656	12,275	13,381	12,704	6,578	250	103	872	247	28	6,898	397
11. 2020.....	26,007	11,516	14,491	8,270	3,483	92	32	808	273	3	5,381	427
12. Totals	XXX	XXX	XXX	124,811	68,104	3,335	1,613	10,993	4,483	1,303	64,938	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	11	1	0	0	0	0	0	0	0	0	0	10	0
2. 2011.....	0	0	0	0	1	0	0	0	0	0	0	1	0
3. 2012.....	1	0	0	0	1	0	0	0	0	0	0	1	0
4. 2013.....	1	0	0	0	1	0	0	0	0	0	0	2	0
5. 2014.....	101	0	0	0	2	0	0	0	6	0	0	110	0
6. 2015.....	155	0	0	0	9	0	1	0	9	0	0	174	0
7. 2016.....	667	402	(13)	(8)	61	36	7	4	39	24	5	302	2
8. 2017.....	1,801	1,300	(461)	(308)	238	171	26	19	74	54	14	443	2
9. 2018.....	375	41	(149)	(19)	120	14	13	2	11	1	49	329	3
10. 2019.....	1,160	693	(340)	(237)	379	239	40	27	39	24	65	532	10
11. 2020.....	2,376	1,126	273	129	395	188	42	21	197	98	92	1,722	66
12. Totals	6,649	3,563	(690)	(443)	1,206	649	129	72	374	200	225	3,626	83

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX
2. 2011.....	18,894	12,546	6,348	77.2	78.9	74.0	0	0	0.0	0	1
3. 2012.....	23,244	17,682	5,563	97.3	115.9	64.5	0	0	0.0	0	1
4. 2013.....	9,531	4,256	5,275	48.1	38.0	61.1	0	0	0.0	1	1
5. 2014.....	11,412	5,830	5,582	55.5	53.8	57.4	0	0	0.0	101	9
6. 2015.....	16,070	6,652	9,418	70.3	54.2	88.9	0	0	0.0	155	19
7. 2016.....	12,484	5,755	6,728	49.1	42.7	56.2	0	0	0.0	260	42
8. 2017.....	13,485	6,943	6,542	50.5	52.1	49.0	0	0	0.0	349	94
9. 2018.....	14,105	5,544	8,560	54.1	43.0	64.8	0	0	0.0	204	126
10. 2019.....	15,103	7,674	7,429	58.9	62.5	55.5	0	0	0.0	364	168
11. 2020.....	12,453	5,350	7,103	47.9	46.5	49.0	0	0	0.0	1,395	328
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,839	787



**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011.....	6,672	989	5,683	3,474	348	272	85	652	48	347	3,917	821
3. 2012.....	7,864	1,905	5,959	3,839	814	546	267	618	36	323	3,888	717
4. 2013.....	9,267	2,988	6,279	6,781	3,490	1,088	790	692	121	311	4,160	724
5. 2014.....	10,340	3,776	6,564	5,666	2,696	921	609	543	93	280	3,732	673
6. 2015.....	10,792	4,071	6,721	4,066	1,753	581	354	409	17	281	2,932	652
7. 2016.....	10,563	3,728	6,835	5,960	2,953	794	528	488	53	246	3,707	662
8. 2017.....	9,996	3,012	6,984	4,511	1,541	469	283	499	32	264	3,622	660
9. 2018.....	9,512	2,499	7,013	3,565	1,049	152	47	446	20	185	3,048	619
10. 2019.....	7,989	947	7,042	2,401	157	80	16	386	2	146	2,691	595
11. 2020.....	6,806	0	6,806	801	0	14	0	168	0	21	982	409
12. Totals	XXX	XXX	XXX	41,064	14,801	4,917	2,977	4,902	424	2,404	32,680	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013.....	25	0	0	0	2	0	0	0	2	0	0	29	0
5. 2014.....	45	0	(11)	0	5	0	1	0	3	0	0	42	1
6. 2015.....	446	272	(96)	(59)	21	13	2	1	28	17	0	156	3
7. 2016.....	315	39	(116)	(15)	33	4	4	1	16	2	2	220	5
8. 2017.....	2,306	1,416	(926)	(569)	187	115	21	13	110	68	9	655	15
9. 2018.....	2,005	899	(446)	(200)	221	99	25	11	131	59	39	1,068	27
10. 2019.....	1,916	307	(469)	(75)	210	34	23	4	127	20	95	1,517	69
11. 2020.....	1,928	0	(219)	0	151	0	17	0	185	0	169	2,062	206
12. Totals	8,985	2,933	(2,284)	(918)	830	264	92	29	602	166	314	5,749	326

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX
2. 2011.....	4,399	481	3,918	65.9	48.6	68.9	0	0	0.0	0	0
3. 2012.....	5,004	1,116	3,888	63.6	58.6	65.2	0	0	0.0	0	0
4. 2013.....	8,591	4,402	4,189	92.7	147.3	66.7	0	0	0.0	25	4
5. 2014.....	7,172	3,398	3,775	69.4	90.0	57.5	0	0	0.0	35	8
6. 2015.....	5,457	2,368	3,088	50.6	58.2	46.0	0	0	0.0	136	20
7. 2016.....	7,493	3,566	3,928	70.9	95.6	57.5	0	0	0.0	174	46
8. 2017.....	7,176	2,899	4,277	71.8	96.3	61.2	0	0	0.0	532	123
9. 2018.....	6,098	1,983	4,115	64.1	79.3	58.7	0	0	0.0	860	208
10. 2019.....	4,674	465	4,209	58.5	49.1	59.8	0	0	0.0	1,215	303
11. 2020.....	3,044	0	3,044	44.7	0.0	44.7	0	0	0.0	1,709	353
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,685	1,064

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011.....	1,205	584	621	472	210	50	33	57	10	6	326	45
3. 2012.....	1,028	445	583	352	134	41	24	48	4	3	280	34
4. 2013.....	1,128	501	627	411	178	67	38	81	8	2	335	32
5. 2014.....	1,299	622	677	276	61	9	1	88	4	10	307	39
6. 2015.....	1,407	675	732	458	196	100	77	100	8	3	377	41
7. 2016.....	1,804	942	862	900	530	177	129	105	13	4	511	41
8. 2017.....	2,551	1,488	1,063	499	209	30	15	72	7	5	369	53
9. 2018.....	3,547	2,181	1,367	791	258	99	66	71	7	2	629	55
10. 2019.....	4,387	2,753	1,634	868	522	44	33	69	10	3	416	62
11. 2020.....	4,585	2,933	1,652	287	172	19	15	26	4	0	142	46
12. Totals	XXX	XXX	XXX	5,314	2,470	635	431	716	73	39	3,692	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	(1)	0	0	0	0	0	0	0	0	0	0	(1)	0
2. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012.....	0	0	0	0	1	1	0	0	0	0	0	0	0
4. 2013.....	1	0	3	2	2	1	0	0	0	0	0	1	0
5. 2014.....	3	0	8	7	2	2	0	0	1	1	0	5	0
6. 2015.....	34	25	9	8	8	7	1	1	6	5	0	13	0
7. 2016.....	639	500	12	9	35	28	4	3	92	74	0	167	1
8. 2017.....	83	0	10	0	9	0	1	0	5	0	0	108	1
9. 2018.....	2,441	1,836	27	10	226	174	25	19	263	203	2	739	5
10. 2019.....	1,707	1,149	293	187	186	134	21	15	215	154	3	784	9
11. 2020.....	2,705	2,081	847	624	299	233	33	26	516	402	6	1,033	24
12. Totals	7,612	5,591	1,208	847	767	579	85	64	1,098	839	11	2,851	40

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(1)	0
2. 2011.....	579	253	326	48.1	43.4	52.5	0	0	0.0	0	0
3. 2012.....	442	162	280	43.0	36.3	48.0	0	0	0.0	0	0
4. 2013.....	564	228	337	50.0	45.5	53.7	0	0	0.0	1	0
5. 2014.....	387	76	312	29.8	12.2	46.0	0	0	0.0	4	1
6. 2015.....	716	326	390	50.9	48.4	53.2	0	0	0.0	11	2
7. 2016.....	1,963	1,285	678	108.8	136.4	78.7	0	0	0.0	141	26
8. 2017.....	709	231	478	27.8	15.5	45.0	0	0	0.0	93	15
9. 2018.....	3,943	2,575	1,368	111.2	118.1	100.1	0	0	0.0	622	117
10. 2019.....	3,403	2,203	1,200	77.6	80.0	73.4	0	0	0.0	664	120
11. 2020.....	4,731	3,556	1,175	103.2	121.2	71.1	0	0	0.0	846	187
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,382	469

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	45	16	6	5	16	5	10	42	XXX
2. 2011	3,914	2,165	1,749	1,514	662	0	0	518	226	75	1,144	69
3. 2012	3,771	1,954	1,817	1,033	349	3	3	492	184	60	993	68
4. 2013	3,837	1,975	1,862	2,564	1,437	39	32	957	537	99	1,555	70
5. 2014	3,961	2,053	1,908	996	307	20	12	393	109	22	980	56
6. 2015	4,153	2,072	2,081	1,422	560	5	4	510	199	30	1,175	56
7. 2016	4,692	2,291	2,400	1,349	574	1	0	626	266	45	1,137	67
8. 2017	4,783	2,375	2,408	1,507	699	0	0	634	298	29	1,145	76
9. 2018	4,870	2,475	2,395	1,085	523	2	2	521	229	11	854	62
10. 2019	4,850	2,264	2,586	838	358	0	0	451	162	1	769	66
11. 2020	4,232	1,994	2,238	108	24	0	0	155	31	0	208	37
12. Totals	XXX	XXX	XXX	12,461	5,509	76	57	5,273	2,244	382	10,000	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	355	212	123	62	0	0	0	0	11	0	0	216	3
2. 2011	23	3	37	1	0	0	0	0	8	0	0	64	1
3. 2012	9	2	33	1	0	0	0	0	5	0	0	43	0
4. 2013	357	277	207	161	0	0	0	0	95	76	0	147	1
5. 2014	70	26	58	5	0	0	0	0	8	0	0	105	0
6. 2015	114	74	252	187	0	0	0	0	53	40	0	119	1
7. 2016	259	170	300	229	0	0	0	0	109	86	8	183	1
8. 2017	384	237	303	207	0	0	0	0	130	92	15	281	2
9. 2018	575	357	501	346	0	0	0	0	224	167	22	429	5
10. 2019	964	419	443	173	0	0	0	0	315	138	33	991	14
11. 2020	272	42	2,938	2,078	0	0	480	400	171	14	31	1,329	24
12. Totals	3,381	1,818	5,195	3,449	1	1	480	400	1,129	612	109	3,906	52

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	204	11
2. 2011	2,099	891	1,208	53.6	41.2	69.0	0	0	0.0	56	8
3. 2012	1,575	539	1,036	41.8	27.6	57.0	0	0	0.0	38	5
4. 2013	4,220	2,519	1,702	110.0	127.5	91.4	0	0	0.0	128	19
5. 2014	1,544	459	1,085	39.0	22.4	56.9	0	0	0.0	97	8
6. 2015	2,357	1,063	1,294	56.7	51.3	62.2	0	0	0.0	105	14
7. 2016	2,644	1,324	1,320	56.3	57.8	55.0	0	0	0.0	160	23
8. 2017	2,958	1,532	1,426	61.9	64.5	59.2	0	0	0.0	243	38
9. 2018	2,907	1,625	1,283	59.7	65.6	53.6	0	0	0.0	373	57
10. 2019	3,010	1,250	1,760	62.1	55.2	68.1	0	0	0.0	814	177
11. 2020	4,125	2,589	1,537	97.5	129.8	68.7	0	0	0.0	1,091	238
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,309	597

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	9	8	1	0	0	2	XXX
2. 2011	9,824	4,829	4,995	3,692	1,839	517	336	679	160	66	2,554	222
3. 2012	10,418	5,310	5,108	8,364	6,125	496	327	953	462	143	2,898	226
4. 2013	11,928	6,217	5,711	4,007	2,130	565	358	385	114	95	2,354	150
5. 2014	13,771	7,401	6,370	7,547	4,717	1,145	834	425	179	133	3,387	186
6. 2015	15,625	8,447	7,178	6,781	3,063	1,032	654	522	155	155	4,463	351
7. 2016	19,463	10,797	8,667	6,266	2,455	716	431	455	165	165	4,386	191
8. 2017	23,045	13,187	9,858	5,000	2,371	925	632	545	209	135	3,259	206
9. 2018	27,090	15,648	11,442	9,066	5,262	510	305	643	277	190	4,374	282
10. 2019	29,203	16,589	12,614	5,429	2,305	193	111	490	179	129	3,517	223
11. 2020	30,061	17,047	13,014	7,044	4,553	118	77	542	180	31	2,893	280
12. Totals	XXX	XXX	XXX	63,196	34,820	6,227	4,073	5,639	2,080	1,243	34,088	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	356	300	0	0	(2)	0	0	0	(4)	0	0	50	0
2. 2011	0	0	0	0	1	0	0	0	0	0	0	1	0
3. 2012	100	0	0	0	2	0	0	0	5	0	0	107	0
4. 2013	24	20	0	0	22	18	2	2	1	1	0	8	0
5. 2014	0	0	16	0	12	0	1	0	1	0	0	30	0
6. 2015	525	14	(203)	(5)	31	1	4	0	15	0	0	362	3
7. 2016	1,491	980	(857)	(563)	189	124	21	14	29	19	6	299	3
8. 2017	6,431	4,571	(1,503)	(1,039)	482	343	54	38	221	157	10	1,615	12
9. 2018	7,653	5,350	(2,546)	(1,590)	1,095	799	122	89	232	170	40	1,738	17
10. 2019	8,040	5,685	(1,854)	(1,078)	1,434	1,060	159	117	304	224	69	2,073	30
11. 2020	4,801	2,478	3,097	2,606	1,443	922	2,606	1,855	423	270	150	4,241	126
12. Totals	29,421	19,397	(3,849)	(1,669)	4,709	3,268	2,969	2,115	1,226	841	275	10,524	191

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	56	(6)
2. 2011	4,890	2,335	2,555	49.8	48.4	51.1	0	0	0.0	0	1
3. 2012	9,920	6,915	3,005	95.2	130.2	58.8	0	0	0.0	100	7
4. 2013	5,006	2,643	2,362	42.0	42.5	41.4	0	0	0.0	4	4
5. 2014	9,148	5,730	3,418	66.4	77.4	53.7	0	0	0.0	16	14
6. 2015	8,707	3,881	4,826	55.7	45.9	67.2	0	0	0.0	314	48
7. 2016	8,310	3,625	4,685	42.7	33.6	54.1	0	0	0.0	217	82
8. 2017	12,155	7,281	4,874	52.7	55.2	49.4	0	0	0.0	1,396	219
9. 2018	16,775	10,663	6,112	61.9	68.1	53.4	0	0	0.0	1,347	391
10. 2019	14,194	8,604	5,591	48.6	51.9	44.3	0	0	0.0	1,579	495
11. 2020	20,074	12,940	7,134	66.8	75.9	54.8	0	0	0.0	2,814	1,426
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,844	2,680

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	1,161	698	463	7	6	3	2	10	4	0	7	0
3. 2012	1,175	704	471	190	22	13	0	26	0	0	208	0
4. 2013	1,008	520	488	15	(3)	3	(1)	21	1	0	42	0
5. 2014	1,042	508	534	945	388	7	3	43	(8)	0	612	1
6. 2015	1,133	562	571	37	11	37	4	57	(4)	0	120	2
7. 2016	1,150	617	533	1,297	1,100	16	10	55	0	0	259	1
8. 2017	1,149	663	487	91	0	3	0	50	0	0	143	1
9. 2018	1,268	762	507	7	0	3	0	28	0	0	39	1
10. 2019	1,336	794	541	48	39	2	1	33	7	0	36	1
11. 2020	1,303	739	564	0	0	0	0	19	0	0	19	1
12. Totals	XXX	XXX	XXX	2,636	1,563	87	20	343	0	0	1,484	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2014	0	0	0	0	1	0	0	0	0	0	0	1	0
6. 2015	50	0	0	0	1	0	0	0	7	0	0	58	0
7. 2016	15	0	0	0	3	0	0	0	2	0	0	20	0
8. 2017	24	0	19	0	3	0	0	0	6	0	0	52	0
9. 2018	73	1	44	0	8	0	1	0	18	0	0	142	1
10. 2019	12	0	140	0	9	0	1	0	26	0	0	187	1
11. 2020	284	0	136	0	22	0	2	0	79	0	0	524	1
12. Totals	459	1	338	0	46	0	4	0	137	0	0	983	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX
2. 2011	19	12	7	1.7	1.8	1.5	0	0	0.0	0	0
3. 2012	229	22	208	19.5	3.1	44.1	0	0	0.0	0	0
4. 2013	40	(3)	42	3.9	(0.5)	8.6	0	0	0.0	0	0
5. 2014	996	384	612	95.6	75.5	114.7	0	0	0.0	0	1
6. 2015	189	11	178	16.7	1.9	31.2	0	0	0.0	50	8
7. 2016	1,389	1,110	279	120.8	179.9	52.3	0	0	0.0	15	5
8. 2017	196	0	196	17.0	0.0	40.2	0	0	0.0	43	9
9. 2018	181	1	180	14.3	0.1	35.6	0	0	0.0	116	26
10. 2019	269	47	223	20.2	5.9	41.1	0	0	0.0	152	35
11. 2020	542	0	542	41.6	0.0	96.1	0	0	0.0	421	103
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	797	186

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2011												
3. 2012												
4. 2013												
5. 2014												
6. 2015												
7. 2016												
8. 2017												
9. 2018												
10. 2019												
11. 2020												
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior													
2. 2011													
3. 2012													
4. 2013													
5. 2014													
6. 2015													
7. 2016													
8. 2017													
9. 2018													
10. 2019													
11. 2020													
12. Totals													

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2011											
3. 2012											
4. 2013											
5. 2014											
6. 2015											
7. 2016											
8. 2017											
9. 2018											
10. 2019											
11. 2020											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(52)	(57)	4	1	16	6	11	18	XXX
2. 2019	2,612	1,207	1,405	1,032	477	24	12	118	18	0	669	XXX
3. 2020	2,558	1,099	1,459	955	546	16	6	79	9	1	488	XXX
4. Totals	XXX	XXX	XXX	1,935	966	44	19	213	33	12	1,174	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	6	0	(1)	0	5	0	1	0	0	0	1	11	0
2. 2019	48	4	(2)	0	7	1	1	0	3	0	3	52	0
3. 2020	526	392	(10)	(11)	116	91	12	10	48	38	3	173	6
4. Totals	580	396	(13)	(11)	128	92	14	10	51	38	7	235	6

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5	6
2. 2019	1,232	511	720	47.2	42.4	51.3	0	0	0.0	42	10
3. 2020	1,741	1,081	660	68.1	98.3	45.3	0	0	0.0	135	37
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	182	53



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(131)	(23)	6	2	9	0	114	(96)	XXX
2. 2019	6,369	1,016	5,354	4,122	712	26	15	412	23	1,793	3,809	1,877
3. 2020	6,328	704	5,624	3,150	366	6	1	254	9	824	3,033	1,228
4. Totals	XXX	XXX	XXX	7,141	1,055	37	18	674	31	2,731	6,747	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	4	0	(39)	0	4	0	1	0	0	0	39	(30)	0
2. 2019	11	0	(110)	0	5	0	1	0	0	0	110	(93)	2
3. 2020	520	126	(721)	(179)	9	2	1	0	52	13	624	(101)	156
4. Totals	535	126	(870)	(179)	18	2	2	0	52	13	773	(225)	158

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX
2. 2019	4,466	750	3,716	70.1	73.8	69.4	0	0	0.0	(99)	6
3. 2020	3,269	337	2,932	51.7	47.9	52.1	0	0	0.0	(147)	46
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(282)	57

Schedule P - Part 1K - Fidelity/Surety

**NONE**

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**NONE**

Schedule P - Part 1M - International

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	7	0	0	0	0	0	0	7	XXX
2. 2011	2,324	0	2,324	2,741	(25)	0	0	2	0	0	2,768	XXX
3. 2012	2,539	0	2,539	726	(10)	0	0	5	0	0	741	XXX
4. 2013	2,576	0	2,576	1,096	(21)	0	0	0	0	0	1,116	XXX
5. 2014	2,583	0	2,583	761	(26)	0	0	0	0	0	787	XXX
6. 2015	2,373	0	2,373	312	(28)	0	0	0	0	0	339	XXX
7. 2016	3,166	0	3,166	1,416	0	0	0	0	0	0	1,416	XXX
8. 2017	4,057	0	4,057	4,566	0	0	0	0	0	0	4,566	XXX
9. 2018	4,939	0	4,939	4,504	0	0	0	0	0	0	4,504	XXX
10. 2019	5,058	0	5,058	1,369	0	0	0	0	0	0	1,369	XXX
11. 2020	3,172	0	3,172	10	0	0	0	0	0	0	10	XXX
12. Totals	XXX	XXX	XXX	17,507	(109)	0	0	7	0	0	17,623	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	38	0	17	0	0	0	0	0	0	0	0	55	XXX
2. 2011	9	0	27	0	0	0	0	0	0	0	0	36	XXX
3. 2012	24	0	33	0	0	0	0	0	0	0	0	57	XXX
4. 2013	7	0	24	0	0	0	0	0	0	0	0	31	XXX
5. 2014	10	0	22	0	0	0	0	0	0	0	0	31	XXX
6. 2015	7	0	18	0	0	0	0	0	0	0	0	25	XXX
7. 2016	83	0	62	0	0	0	0	0	0	0	0	144	XXX
8. 2017	762	26	1,451	832	0	0	0	0	0	0	0	1,354	XXX
9. 2018	1,111	0	817	42	0	0	0	0	0	0	0	1,886	XXX
10. 2019	1,081	0	35	(1,146)	0	0	0	0	0	0	0	2,262	XXX
11. 2020	195	0	2,135	0	0	0	0	0	0	0	0	2,330	XXX
12. Totals	3,325	26	4,641	(272)	0	0	0	0	0	0	0	8,212	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX
2. 2011	2,779	(25)	2,804	119.6	0.0	120.7	0	0	0.0	36	0
3. 2012	788	(10)	798	31.0	0.0	31.4	0	0	0.0	57	0
4. 2013	1,126	(21)	1,147	43.7	0.0	44.5	0	0	0.0	31	0
5. 2014	793	(26)	818	30.7	0.0	31.7	0	0	0.0	31	0
6. 2015	337	(28)	365	14.2	0.0	15.4	0	0	0.0	25	0
7. 2016	1,560	0	1,560	49.3	0.0	49.3	0	0	0.0	144	0
8. 2017	6,779	859	5,920	167.1	0.0	145.9	0	0	0.0	1,354	0
9. 2018	6,432	42	6,390	130.2	0.0	129.4	0	0	0.0	1,886	0
10. 2019	2,485	(1,146)	3,631	49.1	0.0	71.8	0	0	0.0	2,262	0
11. 2020	2,340	0	2,340	73.8	0.0	73.8	0	0	0.0	2,330	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	8,212	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2011												XXX
3. 2012												XXX
4. 2013												XXX
5. 2014												XXX
6. 2015												XXX
7. 2016												XXX
8. 2017												XXX
9. 2018												XXX
10. 2019												XXX
11. 2020												XXX
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior													XXX
2. 2011													XXX
3. 2012													XXX
4. 2013													XXX
5. 2014													XXX
6. 2015													XXX
7. 2016													XXX
8. 2017													XXX
9. 2018													XXX
10. 2019													XXX
11. 2020													XXX
12. Totals													XXX

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2011											
3. 2012											
4. 2013											
5. 2014											
6. 2015											
7. 2016											
8. 2017											
9. 2018											
10. 2019											
11. 2020											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2012	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2013	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2014	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2015	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2016	9	0	9	0	0	0	0	0	0	0	0	XXX
8. 2017	81	0	81	0	0	0	0	0	0	0	0	XXX
9. 2018	142	0	142	0	0	0	0	0	0	0	0	XXX
10. 2019	282	0	282	0	0	0	0	0	0	0	0	XXX
11. 2020	320	0	320	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2012	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2013	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2014	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2015	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2016	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2017	0	0	115	55	0	0	0	0	0	0	0	60	XXX
9. 2018	23	0	107	20	0	0	0	0	0	0	0	110	XXX
10. 2019	6	0	260	57	0	0	0	0	0	0	0	209	XXX
11. 2020	1	0	331	0	0	0	0	0	0	0	0	332	XXX
12. Totals	30	0	813	132	0	0	0	0	0	0	0	711	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2011	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2012	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2013	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2014	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2015	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2016	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2017	115	55	60	141.2	0.0	73.7	0	0	0.0	60	0
9. 2018	130	20	110	91.6	0.0	77.5	0	0	0.0	110	0
10. 2019	266	57	209	94.4	0.0	74.1	0	0	0.0	209	0
11. 2020	332	0	332	103.7	0.0	103.7	0	0	0.0	332	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	711	0

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

**NONE**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**NONE**

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

**NONE**

Schedule P - Part 1T - Warranty

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	1,226	1,337	1,272	1,338	1,536	1,235	1,189	1,190	1,187	1,198	12	9
2. 2011.....	5,841	5,565	5,618	5,702	5,783	5,726	5,710	5,706	5,705	5,706	0	0
3. 2012.....	XXX	4,838	5,043	5,045	5,019	4,936	4,848	4,838	4,836	4,835	(1)	(4)
4. 2013.....	XXX	XXX	4,966	4,602	4,905	4,768	4,813	4,798	4,790	4,790	1	(8)
5. 2014.....	XXX	XXX	XXX	5,052	5,386	5,141	5,180	5,129	5,020	5,020	0	(109)
6. 2015.....	XXX	XXX	XXX	XXX	8,878	8,858	8,547	8,527	8,462	8,453	(9)	(74)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	5,188	6,384	6,320	6,273	6,188	(85)	(132)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	5,869	5,804	5,821	5,843	22	39
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,017	8,027	7,774	(253)	(243)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,027	6,789	(238)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,469	XXX	XXX
12. Totals											(551)	(521)

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	1,803	1,720	1,680	2,213	1,814	1,814	1,693	1,688	1,686	1,685	0	(3)
2. 2011.....	3,436	3,448	3,500	3,428	3,364	3,324	3,324	3,318	3,314	3,314	0	(5)
3. 2012.....	XXX	2,941	3,268	3,297	3,373	3,426	3,411	3,342	3,309	3,305	(4)	(37)
4. 2013.....	XXX	XXX	3,372	3,516	3,447	3,549	3,702	3,656	3,616	3,616	0	(40)
5. 2014.....	XXX	XXX	XXX	3,727	3,276	3,348	3,501	3,430	3,406	3,321	(85)	(109)
6. 2015.....	XXX	XXX	XXX	XXX	3,628	2,899	2,841	2,824	2,753	2,686	(67)	(139)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	3,727	3,319	3,305	3,391	3,479	88	174
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	3,805	3,762	3,752	3,767	15	5
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,243	3,996	3,617	(378)	(626)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,042	3,718	(324)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,691	XXX	XXX
12. Totals											(754)	(777)

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	219	253	381	373	367	382	281	282	277	277	0	(5)
2. 2011.....	216	263	297	291	275	283	279	280	279	279	0	0
3. 2012.....	XXX	331	226	229	264	248	235	236	235	236	1	(1)
4. 2013.....	XXX	XXX	379	291	245	366	280	270	261	263	2	(7)
5. 2014.....	XXX	XXX	XXX	356	236	211	227	233	227	228	1	(6)
6. 2015.....	XXX	XXX	XXX	XXX	289	377	302	319	304	296	(8)	(23)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	361	384	601	588	568	(21)	(34)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	364	526	509	408	(101)	(119)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	841	1,092	1,244	153	404
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,061	1,080	18	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,039	XXX	XXX
12. Totals											45	211

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	1,496	1,388	1,227	1,294	1,290	1,293	1,240	1,238	1,258	1,312	54	74
2. 2011.....	769	894	924	936	931	904	880	840	898	908	10	68
3. 2012.....	XXX	751	793	747	720	768	685	722	729	723	(7)	1
4. 2013.....	XXX	XXX	973	1,258	1,631	1,346	1,369	1,285	1,249	1,262	14	(23)
5. 2014.....	XXX	XXX	XXX	1,672	1,265	1,170	964	919	803	794	(9)	(126)
6. 2015.....	XXX	XXX	XXX	XXX	1,010	1,247	1,141	976	951	969	18	(8)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	1,499	1,256	1,098	1,003	936	(67)	(162)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,330	1,319	1,136	1,051	(85)	(268)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,252	1,016	935	(81)	(317)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,206	1,294	89	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,255	XXX	XXX
12. Totals											(64)	(760)

**SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	1,656	1,676	1,459	1,689	1,732	1,616	1,627	1,688	1,671	1,657	(14)	(31)
2. 2011.....	1,872	1,689	1,853	1,923	1,839	2,145	2,052	2,038	2,039	2,036	(4)	(3)
3. 2012.....	XXX	2,731	2,286	2,186	2,262	2,415	2,668	2,515	2,492	2,510	18	(5)
4. 2013.....	XXX	XXX	2,122	1,952	2,137	2,555	2,052	1,898	2,114	2,092	(22)	194
5. 2014.....	XXX	XXX	XXX	2,576	2,817	2,796	3,257	3,072	3,194	3,171	(23)	99
6. 2015.....	XXX	XXX	XXX	XXX	5,386	4,085	4,506	4,169	4,290	4,444	154	275
7. 2016.....	XXX	XXX	XXX	XXX	XXX	4,714	5,101	4,853	4,504	4,385	(119)	(468)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	4,123	4,030	4,144	4,474	330	445
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,631	5,947	5,684	(263)	(947)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,461	5,199	(261)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,619	XXX	XXX
12. Totals											(203)	(441)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX	XXX								
7. 2016	XXX	XXX	XXX	XXX	XXX							
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX	XXX								
7. 2016	XXX	XXX	XXX	XXX	XXX							
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX	XXX								
7. 2016	XXX	XXX	XXX	XXX	XXX							
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior	370	345	178	238	241	241	241	241	241	241	0	0
2. 2011	24	4	1	5	1	1	1	1	1	1	0	0
3. 2012	XXX	178	282	228	239	230	249	181	181	181	0	0
4. 2013	XXX	XXX	115	83	125	80	46	(18)	(18)	22	40	40
5. 2014	XXX	XXX	XXX	879	896	878	612	613	602	561	(41)	(53)
6. 2015	XXX	XXX	XXX	XXX	423	332	331	315	191	110	(81)	(206)
7. 2016	XXX	XXX	XXX	XXX	XXX	469	58	26	261	222	(39)	196
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	316	262	155	140	(15)	(123)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	97	121	135	14	38
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	242	171	(71)	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	445	XXX	XXX
12. Totals											(194)	(108)

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX	XXX								
7. 2016	XXX	XXX	XXX	XXX	XXX							
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	191	231	157	(74)	(34)
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	594	617	23	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	581	XXX	XXX
4. Totals											(51)	(34)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(321)	(596)	(625)	(29)	(304)
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,445	3,326	(119)	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,648	XXX	XXX
4. Totals											(148)	(304)

**SCHEDULE P - PART 2K - FIDELITY/SURETY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

**NONE**

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

**NONE**

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior.....												
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 2N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior	200	208	214	212	214	340	303	303	316	318	2	15
2. 2011	2,633	3,212	3,147	3,420	3,144	2,985	2,953	2,835	2,804	2,802	(1)	(32)
3. 2012	XXX	751	872	910	842	857	824	802	794	793	(1)	(9)
4. 2013	XXX	XXX	870	1,293	1,285	1,321	1,231	1,157	1,152	1,147	(5)	(10)
5. 2014	XXX	XXX	XXX	929	1,061	1,035	872	836	818	818	1	(18)
6. 2015	XXX	XXX	XXX	XXX	549	642	420	391	375	365	(10)	(27)
7. 2016	XXX	XXX	XXX	XXX	XXX	1,518	1,377	1,583	1,614	1,560	(54)	(22)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	7,072	5,970	5,870	5,920	50	(50)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,762	6,326	6,390	64	628
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,742	3,631	(111)	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,340	XXX	XXX
12. Totals											(65)	476

**SCHEDULE P - PART 2O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX	XXX								
7. 2016	XXX	XXX	XXX	XXX	XXX							
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011						0	0	0	0	0	0	0
3. 2012	XXX					0	0	0	0	0	0	0
4. 2013	XXX	XXX				0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX			0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX		0	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	5	89	89	60	(29)	(29)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139	115	110	(5)	(29)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	138	209	71	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	332	XXX	XXX
12. Totals											37	(58)

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 2T - Warranty

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	.000	506	766	1,036	1,104	1,173	1,178	1,183	1,185	1,188	15	
2. 2011	3,725	5,430	5,561	5,660	5,699	5,719	5,703	5,702	5,704	5,705	747	154
3. 2012	XXX	2,995	4,444	4,602	4,684	4,765	4,806	4,830	4,833	4,833	599	144
4. 2013	XXX	XXX	2,969	4,527	4,735	4,777	4,790	4,785	4,787	4,788	280	75
5. 2014	XXX	XXX	XXX	3,797	4,696	4,827	4,849	4,858	4,911	4,917	306	85
6. 2015	XXX	XXX	XXX	XXX	7,173	8,127	8,238	8,183	8,321	8,288	928	180
7. 2016	XXX	XXX	XXX	XXX	XXX	3,924	5,398	5,746	5,815	5,901	312	99
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	3,737	5,080	5,316	5,420	300	97
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,825	7,187	7,454	422	149
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,887	6,273	287	100
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,846	282	79

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	.000	771	1,245	1,532	1,634	1,663	1,677	1,680	1,686	1,685	73	
2. 2011	1,379	2,556	2,901	3,100	3,214	3,299	3,308	3,313	3,314	3,314	638	183
3. 2012	XXX	1,193	2,259	2,744	3,064	3,134	3,195	3,294	3,305	3,305	558	159
4. 2013	XXX	XXX	1,343	2,503	2,916	3,251	3,494	3,558	3,584	3,589	570	154
5. 2014	XXX	XXX	XXX	1,269	2,204	2,457	2,744	3,098	3,245	3,282	528	144
6. 2015	XXX	XXX	XXX	XXX	1,375	1,884	2,153	2,360	2,500	2,541	503	146
7. 2016	XXX	XXX	XXX	XXX	XXX	1,055	2,074	2,409	2,964	3,273	494	163
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1,325	2,245	2,671	3,155	510	135
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,122	2,079	2,622	470	122
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,127	2,308	433	93
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	814	176	27

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	.000	87	205	249	255	259	263	263	278	278	2	
2. 2011	86	179	203	246	263	276	277	279	279	279	39	6
3. 2012	XXX	67	115	191	199	228	231	233	234	235	28	6
4. 2013	XXX	XXX	71	135	153	163	234	240	259	262	25	7
5. 2014	XXX	XXX	XXX	106	165	186	199	216	221	223	32	7
6. 2015	XXX	XXX	XXX	XXX	97	177	221	245	269	284	33	8
7. 2016	XXX	XXX	XXX	XXX	XXX	94	204	251	381	419	31	9
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	133	243	267	304	42	10
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	123	269	565	44	6
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	161	357	44	9
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	120	19	3

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	381	670	792	909	1,031	999	1,042	1,077	1,108	13	
2. 2011	145	399	548	672	751	856	807	817	851	852	24	44
3. 2012	XXX	146	349	453	563	637	632	693	680	685	26	42
4. 2013	XXX	XXX	169	524	829	953	1,000	1,100	1,120	1,135	31	38
5. 2014	XXX	XXX	XXX	234	449	557	623	657	688	696	21	35
6. 2015	XXX	XXX	XXX	XXX	203	479	675	764	803	863	33	22
7. 2016	XXX	XXX	XXX	XXX	XXX	180	508	712	761	777	8	58
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	215	630	753	808	8	66
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	224	429	562	4	53
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213	480	2	50
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84	0	13

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior	.000	610	1,140	1,484	1,594	1,575	1,592	1,597	1,602	1,603	9	
2. 2011	1,183	1,552	1,718	1,885	1,966	2,017	2,038	2,034	2,034	2,034	132	90
3. 2012	XXX	1,261	1,920	1,986	2,066	2,310	2,340	2,408	2,408	2,408	146	80
4. 2013	XXX	XXX	1,063	1,497	1,643	1,687	1,856	2,059	2,080	2,084	89	61
5. 2014	XXX	XXX	XXX	1,711	2,248	2,560	2,856	2,959	3,142	3,142	111	75
6. 2015	XXX	XXX	XXX	XXX	2,415	2,986	3,408	3,660	4,036	4,096	246	102
7. 2016	XXX	XXX	XXX	XXX	XXX	2,498	3,527	3,647	3,909	4,096	114	74
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1,647	2,204	2,567	2,923	107	87
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,265	3,790	4,009	167	98
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,431	3,205	121	72
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,532	102	52

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020			
1. Prior	.000												
2. 2011													
3. 2012	XXX												
4. 2013	XXX	XXX											
5. 2014	XXX	XXX	XXX										
6. 2015	XXX	XXX	XXX	XXX									
7. 2016	XXX	XXX	XXX	XXX	XXX								
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.000												
2. 2011													
3. 2012	XXX												
4. 2013	XXX	XXX											
5. 2014	XXX	XXX	XXX										
6. 2015	XXX	XXX	XXX	XXX									
7. 2016	XXX	XXX	XXX	XXX	XXX								
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000											XXX	XXX
2. 2011												XXX	XXX
3. 2012	XXX											XXX	XXX
4. 2013	XXX	XXX										XXX	XXX
5. 2014	XXX	XXX	XXX									XXX	XXX
6. 2015	XXX	XXX	XXX	XXX								XXX	XXX
7. 2016	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	.000	66	172	238	241	241	241	241	241	241	241	0	0
2. 2011	0	1	1	1	1	1	1	1	1	1	1	0	0
3. 2012	XXX	0	0	83	170	175	178	181	181	181	181	0	0
4. 2013	XXX	XXX	(1)	1	3	4	5	22	22	22	22	0	0
5. 2014	XXX	XXX	XXX	0	4	383	388	481	560	560	560	0	1
6. 2015	XXX	XXX	XXX	XXX	0	10	19	39	54	59	59	0	2
7. 2016	XXX	XXX	XXX	XXX	XXX	1	4	6	184	204	204	0	1
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	20	22	93	93	1	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2	10	10	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	10	10	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.000												
2. 2011													
3. 2012	XXX												
4. 2013	XXX	XXX											
5. 2014	XXX	XXX	XXX										
6. 2015	XXX	XXX	XXX	XXX									
7. 2016	XXX	XXX	XXX	XXX	XXX								
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.138	.146	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.459	.568	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.419	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	(.490)	(.594)		
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,618	3,420	1,510	365
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,788	1,011	61

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior	.000										XXX	XXX
2. 2011											XXX	XXX
3. 2012	XXX										XXX	XXX
4. 2013	XXX	XXX									XXX	XXX
5. 2014	XXX	XXX	XXX								XXX	XXX
6. 2015	XXX	XXX	XXX	XXX							XXX	XXX
7. 2016	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 3N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	.000	.60	.115	.145	.178	.202	.230	.244	.257	.264	XXX	XXX
2. 2011	286	1,558	2,212	2,548	2,661	2,711	2,750	2,753	2,762	2,766	XXX	XXX
3. 2012	XXX	19	366	577	659	687	706	715	729	736	XXX	XXX
4. 2013	XXX	XXX	35	594	891	1,010	1,065	1,095	1,108	1,116	XXX	XXX
5. 2014	XXX	XXX	XXX	239	572	737	765	778	784	787	XXX	XXX
6. 2015	XXX	XXX	XXX	XXX	18	117	265	320	333	339	XXX	XXX
7. 2016	XXX	XXX	XXX	XXX	XXX	97	692	1,248	1,355	1,416	XXX	XXX
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	389	2,795	4,029	4,566	XXX	XXX
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	3,604	4,504	XXX	XXX
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	1,369	XXX	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	XXX	XXX

**SCHEDULE P - PART 3O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior	.000										XXX	XXX
2. 2011											XXX	XXX
3. 2012	XXX										XXX	XXX
4. 2013	XXX	XXX									XXX	XXX
5. 2014	XXX	XXX	XXX								XXX	XXX
6. 2015	XXX	XXX	XXX	XXX							XXX	XXX
7. 2016	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 3P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2011								.0	.0	.0	XXX	XXX
3. 2012	XXX							.0	.0	.0	XXX	XXX
4. 2013	XXX	XXX						.0	.0	.0	XXX	XXX
5. 2014	XXX	XXX	XXX					.0	.0	.0	XXX	XXX
6. 2015	XXX	XXX	XXX	XXX				.0	.0	.0	XXX	XXX
7. 2016	XXX	XXX	XXX	XXX	XXX			.0	.0	.0	XXX	XXX
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX		.0	.0	.0	XXX	XXX
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

**N O N E**

Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made

**N O N E**

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 3T - Warranty

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	(423)	(93)	(55)	(38)	1	(1)	0	0	0	0
2. 2011	(236)	(272)	(149)	(132)	(16)	0	1	0	0	0
3. 2012	XXX	(91)	(146)	(138)	(59)	(6)	1	0	0	0
4. 2013	XXX	XXX	.95	(261)	(38)	(37)	(4)	1	0	0
5. 2014	XXX	XXX	XXX	(29)	(165)	(140)	(70)	2	1	0
6. 2015	XXX	XXX	XXX	XXX	(153)	323	(60)	(38)	2	1
7. 2016	XXX	XXX	XXX	XXX	XXX	(463)	(46)	(78)	(57)	(2)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	439	(122)	(72)	(145)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144	(77)	(120)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	(90)
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	165

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	(368)	(43)	50	508	107	95	0	0	0	0
2. 2011	(843)	(267)	(25)	(1)	(48)	0	1	1	0	0
3. 2012	XXX	(1,681)	(718)	(368)	(129)	1	3	1	0	0
4. 2013	XXX	XXX	(1,078)	(516)	(561)	(248)	7	2	1	0
5. 2014	XXX	XXX	XXX	(765)	(535)	(288)	(66)	(21)	61	(10)
6. 2015	XXX	XXX	XXX	XXX	(999)	(398)	(196)	(100)	(7)	(37)
7. 2016	XXX	XXX	XXX	XXX	XXX	(820)	(382)	(553)	(399)	(99)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	(863)	(657)	(532)	(349)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(122)	(245)	(233)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(591)	(374)
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(202)

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	(59)	(3)	3	0	0	1	0	0	0	0
2. 2011	(31)	(4)	2	1	(4)	0	0	0	0	0
3. 2012	XXX	140	36	(8)	(3)	0	0	0	0	0
4. 2013	XXX	XXX	105	(50)	(52)	(3)	2	0	0	1
5. 2014	XXX	XXX	XXX	54	(21)	(23)	(3)	0	0	1
6. 2015	XXX	XXX	XXX	XXX	(54)	77	(10)	2	1	2
7. 2016	XXX	XXX	XXX	XXX	XXX	63	(15)	26	9	4
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	(12)	73	30	11
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100	30	23
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	244	111
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	559	361	197	83	65	66	49	37	51	61
2. 2011	416	280	173	59	64	3	2	5	33	36
3. 2012	XXX	360	234	157	75	69	6	5	38	31
4. 2013	XXX	XXX	539	355	454	146	133	71	46	47
5. 2014	XXX	XXX	XXX	932	455	301	142	97	61	53
6. 2015	XXX	XXX	XXX	XXX	486	445	276	113	73	65
7. 2016	XXX	XXX	XXX	XXX	XXX	981	411	227	121	71
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	764	389	225	96
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	731	341	155
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	506	270
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	941

**SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL**

1. Prior	(1,338)	(906)	(386)	(124)	18	(50)	45	0	(16)	0
2. 2011	(522)	(513)	(374)	(484)	(359)	88	1	0	3	0
3. 2012	XXX	(118)	(448)	(520)	(525)	(220)	5	1	(20)	0
4. 2013	XXX	XXX	(429)	(583)	(466)	(72)	(219)	(256)	5	0
5. 2014	XXX	XXX	XXX	(625)	(1,099)	(859)	(349)	(445)	20	17
6. 2015	XXX	XXX	XXX	XXX	415	(1,165)	(917)	(655)	(444)	(194)
7. 2016	XXX	XXX	XXX	XXX	XXX	(430)	(427)	(661)	(397)	(287)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	191	(1,082)	(1,217)	(448)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	231	(696)	(923)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101	(735)
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,243

**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XX							
6. 2015	XXX	XXX	XX	XX						
7. 2016	XXX	XXX	XX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XX	XX						
7. 2016	XXX	XXX	XX	XX	XX					
8. 2017	XXX	XXX	XX	XX	XX	XX				
9. 2018	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XX	XX						
7. 2016	XXX	XXX	XX	XX	XX					
8. 2017	XXX	XXX	XX	XX	XX	XX				
9. 2018	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	27	38	1	0	0	0	0	0	0	0
2. 2011	8	0	0	0	0	0	0	0	0	0
3. 2012	XXX	15	30	2	0	(20)	0	0	0	0
4. 2013	XXX	XXX	35	0	7	(21)	0	0	0	0
5. 2014	XXX	XXX	XXX	107	80	244	2	1	40	0
6. 2015	XXX	XXX	XXX	XXX	137	51	26	49	81	0
7. 2016	XXX	XXX	XXX	XXX	XXX	425	9	(61)	(17)	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	226	166	45	19
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75	(11)	44
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186	140
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	138

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XX	XX						
7. 2016	XXX	XXX	XX	XX	XX					
8. 2017	XXX	XXX	XX	XX	XX	XX				
9. 2018	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)	6	0
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	(2)
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(749)	(131)	(39)
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(655)	(110)
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(541)

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 4N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	28	14	11	6	10	92	35	35	17	17
2. 2011	1,178	598	351	515	369	222	182	62	30	27
3. 2012	XXX	663	234	164	94	87	66	46	34	33
4. 2013	XXX	XXX	516	312	241	227	112	48	33	24
5. 2014	XXX	XXX	XXX	470	331	250	83	45	24	22
6. 2015	XXX	XXX	XXX	XXX	494	294	67	43	29	18
7. 2016	XXX	XXX	XXX	XXX	XXX	951	209	121	108	62
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	6,281	1,714	552	618
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,557	968	775
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,426	1,181
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,135

**SCHEDULE P - PART 4O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011						0	0	0	0	0
3. 2012	XXX					0	0	0	0	0
4. 2013	XXX	XXX				0	0	0	0	0
5. 2014	XXX	XXX	XXX			0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX		0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	5	44	89	60
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139	113	87
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	138	203
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	331

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

**N O N E**

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 4T - Warranty

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	78	10	3	2	0	0	0	0	0	0
2. 2011	636	734	744	746	747	747	747	747	747	747
3. 2012	XXX	444	587	597	599	599	599	599	599	599
4. 2013	XXX	XXX	226	267	277	279	280	280	280	280
5. 2014	XXX	XXX	XXX	255	297	304	305	306	306	306
6. 2015	XXX	XXX	XXX	XXX	821	908	925	927	928	928
7. 2016	XXX	XXX	XXX	XXX	XXX	253	305	311	312	312
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	249	292	299	300
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	375	417	422
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248	287
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	282

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	22	11	6	3	4	1	0	0	0	0
2. 2011	120	13	3	2	1		0		0	0
3. 2012	XXX	116	12	8	4	1	0		0	0
4. 2013	XXX	XXX	64	9	3		0		0	0
5. 2014	XXX	XXX	XXX	57	10	3	2	1	0	0
6. 2015	XXX	XXX	XXX	XXX	63	8	3	2	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	52	9	4	3	2
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	66	11	4	2
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73	11	3
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69	10
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	39	15	7	4	6	0	0	1	0	1
2. 2011	859	886	894	899	900	900	901	901	901	901
3. 2012	XXX	639	722	736	740	741	742	743	743	743
4. 2013	XXX	XXX	334	340	349	352	355	355	355	355
5. 2014	XXX	XXX	XXX	363	378	385	390	391	391	391
6. 2015	XXX	XXX	XXX	XXX	1,008	1,076	1,099	1,103	1,106	1,108
7. 2016	XXX	XXX	XXX	XXX	XXX	370	401	408	413	413
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	382	389	396	399
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	572	573	574
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	399	397
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	427

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	217	41	15	9	6	1	1	0	0	0
2. 2011	378	582	616	629	636	637	638	638	638	638
3. 2012	XXX	324	497	537	552	555	556	557	558	558
4. 2013	XXX	XXX	339	514	550	563	567	568	569	570
5. 2014	XXX	XXX	XXX	324	485	513	523	526	527	528
6. 2015	XXX	XXX	XXX	XXX	295	458	488	499	502	503
7. 2016	XXX	XXX	XXX	XXX	XXX	296	453	482	492	494
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	311	460	495	510
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	271	433	470
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	265	433
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	176

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	102	23	10	6	2	1	0	0	0	0
2. 2011	310	49	21	9	3	1	0	0	0	0
3. 2012	XXX	342	69	24	8	4	2	1	0	0
4. 2013	XXX	XXX	331	60	26	11	4	2	0	0
5. 2014	XXX	XXX	XXX	326	54	24	12	6	2	1
6. 2015	XXX	XXX	XXX	XXX	324	54	21	10	4	3
7. 2016	XXX	XXX	XXX	XXX	XXX	341	59	29	13	5
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	336	85	39	15
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	344	84	27
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	345	69
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	206

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	75	28	21	12	18	16	0	13	0	0
2. 2011	746	775	801	812	819	821	821	821	821	821
3. 2012	XXX	719	679	697	709	714	715	716	717	717
4. 2013	XXX	XXX	721	685	706	715	718	721	722	724
5. 2014	XXX	XXX	XXX	702	643	660	667	670	671	673
6. 2015	XXX	XXX	XXX	XXX	666	621	636	646	649	652
7. 2016	XXX	XXX	XXX	XXX	XXX	684	641	654	661	662
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	688	645	657	660
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	654	612	619
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	653	595
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	409

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	14	2	0	0	0	0	0	0	0	0
2. 2011	25	36	38	39	39	39	39	39	39	39
3. 2012	XXX	20	26	28	28	28	28	28	28	28
4. 2013	XXX	XXX	18	24	25	25	25	25	25	25
5. 2014	XXX	XXX	XXX	22	31	32	32	32	32	32
6. 2015	XXX	XXX	XXX	XXX	21	30	32	33	33	33
7. 2016	XXX	XXX	XXX	XXX	XXX	19	30	31	31	31
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	28	40	41	42
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	41	44
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	44
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	7	2	1	0	0	0	0	0	0	0
2. 2011	17	3	2	1	1		0	0	0	0
3. 2012	XXX	12	3	1	1		0	0	0	0
4. 2013	XXX	XXX	14	5	2	2	0	0	0	0
5. 2014	XXX	XXX	XXX	15	2	1	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	15	4	2	1	1	0
7. 2016	XXX	XXX	XXX	XXX	XXX	25	6	3	2	1
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	22	6	3	1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	10	5
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	9
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	9	0	0	(1)	0	0	0	0	0	0
2. 2011	45	45	46	46	46	45	45	45	45	45
3. 2012	XXX	34	34	35	35	34	34	34	34	34
4. 2013	XXX	XXX	35	33	32	33	32	32	32	32
5. 2014	XXX	XXX	XXX	39	39	40	39	39	39	39
6. 2015	XXX	XXX	XXX	XXX	39	40	41	41	42	41
7. 2016	XXX	XXX	XXX	XXX	XXX	47	42	41	41	41
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	53	54	53	53
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54	55	55
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70	62
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	23	5	1	1	1	2	2	0	0	1
2. 2011	5	16	20	22	23	23	24	24	24	24
3. 2012	XXX	7	20	23	25	25	26	26	26	26
4. 2013	XXX	XXX	10	22	27	28	29	29	30	31
5. 2014	XXX	XXX	XXX	6	16	19	21	21	21	21
6. 2015	XXX	XXX	XXX	XXX	9	23	28	31	32	33
7. 2016	XXX	XXX	XXX	XXX	XXX	2	6	8	8	8
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2	7	8	8
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2	4
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	31	23	17	12	8	5	5	4	2	3
2. 2011	36	16	10	7	5	2	2	1	1	1
3. 2012	XXX	36	19	8	6	3	1	1	0	0
4. 2013	XXX	XXX	40	17	10	7	6	4	1	1
5. 2014	XXX	XXX	XXX	38	15	8	5	2	1	0
6. 2015	XXX	XXX	XXX	XXX	55	20	6	5	3	1
7. 2016	XXX	XXX	XXX	XXX	XXX	47	9	4	3	1
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	31	13	4	2
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46	8	5
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	14
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	23	6	1	(1)	(1)	1	4	(1)	(1)	2
2. 2011	56	64	66	69	69	67	69	69	69	69
3. 2012	XXX	58	67	65	67	66	67	68	67	68
4. 2013	XXX	XXX	61	64	67	66	69	69	68	70
5. 2014	XXX	XXX	XXX	59	56	55	58	56	56	56
6. 2015	XXX	XXX	XXX	XXX	68	55	53	56	56	56
7. 2016	XXX	XXX	XXX	XXX	XXX	68	62	67	68	67
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	68	76	75	76
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	72	59	62
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70	66
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	28	4	4	1	0	0	0	0	0	0
2. 2011	93	125	129	131	132	132	132	132	132	132
3. 2012	XXX	92	140	143	145	146	146	146	146	146
4. 2013	XXX	XXX	62	79	85	87	88	89	89	89
5. 2014	XXX	XXX	XXX	76	107	109	111	111	111	111
6. 2015	XXX	XXX	XXX	XXX	194	235	244	245	246	246
7. 2016	XXX	XXX	XXX	XXX	XXX	85	109	113	114	114
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	79	100	105	107
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129	159	167
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93	121
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	30	18	8	5	3	1	0	1	0	0
2. 2011	54	11	6	3	1		0	0	0	0
3. 2012	XXX	71	10	6	4	2	1	0	0	0
4. 2013	XXX	XXX	32	11	8	7	3	1	1	0
5. 2014	XXX	XXX	XXX	37	14	9	5	2	0	0
6. 2015	XXX	XXX	XXX	XXX	42	18	13	6	3	3
7. 2016	XXX	XXX	XXX	XXX	XXX	39	19	13	7	3
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	53	25	19	12
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61	25	17
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63	30
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	126

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	21	12	8	5	4	2	1	1	0	0
2. 2011	196	208	213	217	219	220	222	222	222	222
3. 2012	XXX	193	212	217	221	224	225	225	226	226
4. 2013	XXX	XXX	120	131	142	148	149	150	151	150
5. 2014	XXX	XXX	XXX	147	172	176	181	183	185	186
6. 2015	XXX	XXX	XXX	XXX	292	331	344	346	349	351
7. 2016	XXX	XXX	XXX	XXX	XXX	166	185	188	190	191
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	180	194	201	206
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	258	274	282
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	208	223
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	280

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011								0	0	0
3. 2012	XXX							0	0	0
4. 2013	XXX	XXX						0	0	0
5. 2014	XXX	XXX	XXX					0	0	0
6. 2015	XXX	XXX	XXX	XXX				0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX			0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX		1	1	1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	2	1	1	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	1	1	1			0	0	0	0
4. 2013	XXX	XXX	1	1		1	1	0	0	0
5. 2014	XXX	XXX	XXX	2	2	1	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	3	2	1	1	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	1	1	1	1	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2	1	1	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

**SECTION 3A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	(1)	0	1	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	1	1	1	0	0	0	0	0	0
4. 2013	XXX	XXX	1	1	0	1	1	0	0	0
5. 2014	XXX	XXX	XXX	2	3	2	1	1	1	1
6. 2015	XXX	XXX	XXX	XXX	4	4	3	3	2	2
7. 2016	XXX	XXX	XXX	XXX	XXX	2	2	2	2	1
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2	1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5T - Warranty - Section 1

**NONE**

Schedule P - Part 5T - Warranty - Section 2

**NONE**

Schedule P - Part 5T - Warranty - Section 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company**  
**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2011.....	1,205	1,205	1,205	1,205	1,205	1,205	1,205	1,205	1,205	1,205	
3. 2012.....	XXX	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	
4. 2013.....	XXX	XXX	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	
5. 2014.....	XXX	XXX	XXX	1,299	1,299	1,299	1,299	1,299	1,299	1,299	
6. 2015.....	XXX	XXX	XXX	XXX	1,407	1,407	1,407	1,407	1,407	1,407	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	1,804	1,804	1,804	1,804	1,804	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	2,551	2,551	2,551	2,551	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,547	3,547	3,547	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,387	4,387	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,585	4,585
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,585
13. Earned Premiums (Sch P-Pt. 1)	1,205	1,028	1,128	1,299	1,407	1,804	2,551	3,547	4,387	4,585	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2011.....	584	584	584	584	584	584	584	584	584	584	
3. 2012.....	XXX	445	445	445	445	445	445	445	445	445	
4. 2013.....	XXX	XXX	501	501	501	501	501	501	501	501	
5. 2014.....	XXX	XXX	XXX	622	622	622	622	622	622	622	
6. 2015.....	XXX	XXX	XXX	XXX	675	675	675	675	675	675	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	942	942	942	942	942	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,488	1,488	1,488	1,488	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,181	2,181	2,181	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,753	2,753	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,933	2,933
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,933
13. Earned Premiums (Sch P-Pt. 1)	584	445	501	622	675	942	1,488	2,181	2,753	2,933	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION**  
**(EXCLUDING EXCESS WORKERS' COMPENSATION)**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2011.....	3,914	3,914	3,914	3,914	3,914	3,914	3,914	3,914	3,914	3,914	
3. 2012.....	XXX	3,771	3,771	3,771	3,771	3,771	3,771	3,771	3,771	3,771	
4. 2013.....	XXX	XXX	3,837	3,837	3,837	3,837	3,837	3,837	3,837	3,837	
5. 2014.....	XXX	XXX	XXX	3,961	3,961	3,961	3,961	3,961	3,961	3,961	
6. 2015.....	XXX	XXX	XXX	XXX	4,153	4,153	4,153	4,153	4,153	4,153	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	4,692	4,692	4,692	4,692	4,692	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	4,783	4,783	4,783	4,783	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,870	4,870	4,870	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,850	4,850	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,232	4,232
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,232
13. Earned Premiums (Sch P-Pt. 1)	3,914	3,771	3,837	3,961	4,153	4,692	4,783	4,870	4,850	4,232	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2011.....	2,165	2,165	2,165	2,165	2,165	2,165	2,165	2,165	2,165	2,165	
3. 2012.....	XXX	1,954	1,954	1,954	1,954	1,954	1,954	1,954	1,954	1,954	
4. 2013.....	XXX	XXX	1,975	1,975	1,975	1,975	1,975	1,975	1,975	1,975	
5. 2014.....	XXX	XXX	XXX	2,053	2,053	2,053	2,053	2,053	2,053	2,053	
6. 2015.....	XXX	XXX	XXX	XXX	2,072	2,072	2,072	2,072	2,072	2,072	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	2,291	2,291	2,291	2,291	2,291	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	2,375	2,375	2,375	2,375	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,475	2,475	2,475	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,264	2,264	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,994	1,994
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,994
13. Earned Premiums (Sch P-Pt. 1)	2,165	1,954	1,975	2,053	2,072	2,291	2,375	2,475	2,264	1,994	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2011.....	9,824	9,824	9,824	9,824	9,824	9,824	9,824	9,824	9,824	9,824	
3. 2012.....	XXX	10,418	10,418	10,418	10,418	10,418	10,418	10,418	10,418	10,418	
4. 2013.....	XXX	XXX	11,928	11,928	11,928	11,928	11,928	11,928	11,928	11,928	
5. 2014.....	XXX	XXX	XXX	13,771	13,771	13,771	13,771	13,771	13,771	13,771	
6. 2015.....	XXX	XXX	XXX	XXX	15,625	15,625	15,625	15,625	15,625	15,625	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	19,463	19,463	19,463	19,463	19,463	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	23,045	23,045	23,045	23,045	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,090	27,090	27,090	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,203	29,203	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,061	30,061
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,061
13. Earned Premiums (Sch P-Pt. 1)	9,824	10,418	11,928	13,771	15,625	19,463	23,045	27,090	29,203	30,061	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2011.....	4,829	4,829	4,829	4,829	4,829	4,829	4,829	4,829	4,829	4,829	
3. 2012.....	XXX	5,310	5,310	5,310	5,310	5,310	5,310	5,310	5,310	5,310	
4. 2013.....	XXX	XXX	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	
5. 2014.....	XXX	XXX	XXX	7,401	7,401	7,401	7,401	7,401	7,401	7,401	
6. 2015.....	XXX	XXX	XXX	XXX	8,447	8,447	8,447	8,447	8,447	8,447	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	10,797	10,797	10,797	10,797	10,797	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	13,187	13,187	13,187	13,187	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,648	15,648	15,648	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,589	16,589	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,047	17,047
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,047
13. Earned Premiums (Sch P-Pt. 1)	4,829	5,310	6,217	7,401	8,447	10,797	13,187	15,648	16,589	17,047	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2011.....	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	
3. 2012.....	XXX	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	
4. 2013.....	XXX	XXX	1,008	1,008	1,008	1,008	1,008	1,008	1,008	1,008	
5. 2014.....	XXX	XXX	XXX	1,042	1,042	1,042	1,042	1,042	1,042	1,042	
6. 2015.....	XXX	XXX	XXX	XXX	1,133	1,133	1,133	1,133	1,133	1,133	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	1,150	1,150	1,150	1,150	1,150	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,149	1,149	1,149	1,149	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,268	1,268	1,268	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,336	1,336	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,303	1,303
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,303
13. Earned Premiums (Sch P-Pt. 1)	1,161	1,175	1,008	1,042	1,133	1,150	1,149	1,268	1,336	1,303	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2011.....	698	698	698	698	698	698	698	698	698	698	
3. 2012.....	XXX	704	704	704	704	704	704	704	704	704	
4. 2013.....	XXX	XXX	520	520	520	520	520	520	520	520	
5. 2014.....	XXX	XXX	XXX	508	508	508	508	508	508	508	
6. 2015.....	XXX	XXX	XXX	XXX	562	562	562	562	562	562	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	617	617	617	617	617	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	663	663	663	663	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	762	762	762	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	794	794	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	739	739
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	739
13. Earned Premiums (Sch P-Pt. 1)	698	704	520	508	562	617	663	762	794	739	XXX

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 6M - International - Section 1

**N O N E**

Schedule P - Part 6M - International - Section 2

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	
2. 2011.....	2,324	2,324	2,324	2,324	2,324	2,324	2,324	2,324	2,324	2,324	
3. 2012.....	XXX	2,539	2,539	2,539	2,539	2,539	2,539	2,539	2,539	2,539	
4. 2013.....	XXX	XXX	2,576	2,576	2,576	2,576	2,576	2,576	2,576	2,576	
5. 2014.....	XXX	XXX	XXX	2,583	2,583	2,583	2,583	2,583	2,583	2,583	
6. 2015.....	XXX	XXX	XXX	XXX	2,373	2,373	2,373	2,373	2,373	2,373	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	3,166	3,166	3,166	3,166	3,166	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	4,057	4,057	4,057	4,057	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,939	4,939	4,939	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,058	5,058	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,172	
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,172
13. Earned Premiums (Sch P-Pt. 1)	2,324	2,539	2,576	2,583	2,373	3,166	4,057	4,939	5,058	3,172	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	
1. Prior.....											
2. 2011.....											
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX									
6. 2015.....	XXX	XXX									
7. 2016.....	XXX	XXX									
8. 2017.....	XXX	XXX									
9. 2018.....	XXX	XXX									
10. 2019.....	XXX	XXX									
11. 2020.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	
1. Prior.....											
2. 2011.....											
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX									
6. 2015.....	XXX	XXX									
7. 2016.....	XXX	XXX									
8. 2017.....	XXX	XXX									
9. 2018.....	XXX	XXX									
10. 2019.....	XXX	XXX									
11. 2020.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	
1. Prior.....											
2. 2011.....											
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX									
6. 2015.....	XXX	XXX									
7. 2016.....	XXX	XXX									
8. 2017.....	XXX	XXX									
9. 2018.....	XXX	XXX									
10. 2019.....	XXX	XXX									
11. 2020.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	3,626		0.0	14,906		0.0
2. Private Passenger Auto Liability/ Medical	5,749		0.0	6,738		0.0
3. Commercial Auto/Truck Liability/ Medical	2,851		0.0	1,710		0.0
4. Workers' Compensation	3,906		0.0	2,058		0.0
5. Commercial Multiple Peril	10,524		0.0	13,521		0.0
6. Medical Professional Liability - Occurrence			0.0	0		0.0
7. Medical Professional Liability - Claims - Made			0.0	0		0.0
8. Special Liability			0.0	0		0.0
9. Other Liability - Occurrence	983		0.0	587		0.0
10. Other Liability - Claims-Made			0.0	0		0.0
11. Special Property	235		0.0	1,510		0.0
12. Auto Physical Damage	(225)		0.0	5,696		0.0
13. Fidelity/Surety			0.0	0		0.0
14. Other			0.0	0		0.0
15. International			0.0	0		0.0
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence			0.0	0		0.0
20. Products Liability - Claims-Made			0.0	0		0.0
21. Financial Guaranty/Mortgage Guaranty			0.0	0		0.0
22. Warranty			0.0	0		0.0
23. Totals	27,648	0	0.0	46,726	0	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XX							
6. 2015	XXX	XXX	XX	XX						
7. 2016	XXX	XXX	XX	XXX	XX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XX							
6. 2015	XXX	XXX	XX	XX						
7. 2016	XXX	XXX	XX	XXX	XX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	3,626		0.0	14,906		0.0
2. Private Passenger Auto Liability/Medical	5,749		0.0	6,738		0.0
3. Commercial Auto/Truck Liability/Medical	2,851		0.0	1,710		0.0
4. Workers' Compensation	3,906		0.0	2,058		0.0
5. Commercial Multiple Peril	10,524		0.0	13,521		0.0
6. Medical Professional Liability - Occurrence			0.0	0		0.0
7. Medical Professional Liability - Claims - Made			0.0	0		0.0
8. Special Liability			0.0	0		0.0
9. Other Liability - Occurrence	983		0.0	587		0.0
10. Other Liability - Claims-Made			0.0	0		0.0
11. Special Property	235		0.0	1,510		0.0
12. Auto Physical Damage	(225)		0.0	5,696		0.0
13. Fidelity/Surety			0.0	0		0.0
14. Other			0.0	0		0.0
15. International			0.0	0		0.0
16. Reinsurance - Nonproportional Assumed Property	8,212		0.0	3,163		0.0
17. Reinsurance - Nonproportional Assumed Liability			0.0	0		0.0
18. Reinsurance - Nonproportional Assumed Financial Lines	711		0.0	320		0.0
19. Products Liability - Occurrence			0.0	0		0.0
20. Products Liability - Claims-Made			0.0	0		0.0
21. Financial Guaranty/Mortgage Guaranty			0.0	0		0.0
22. Warranty			0.0	0		0.0
23. Totals	36,571	0	0.0	50,209	0	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XX							
6. 2015	XXX	XXX	XX	XX						
7. 2016	XXX	XXX	XX	XXX	XX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XX							
6. 2015	XXX	XXX	XX	XX						
7. 2016	XXX	XXX	XX	XXX	XX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P INTERROGATORIES**

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... \$ .....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ X ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ X ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ X ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior .....		
1.602 2011 .....		
1.603 2012 .....		
1.604 2013 .....		
1.605 2014 .....		
1.606 2015 .....		
1.607 2016 .....		
1.608 2017 .....		
1.609 2018 .....		
1.610 2019 .....		
1.611 2020 .....		
1.612 Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars) 5.1 Fidelity ..... 0  
5.2 Surety ..... 0

6. Claim count information is reported per claim or per claimant (Indicate which) ..... per claim.....  
 If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [ X ]

7.2 (An extended statement may be attached.)  
 .....

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	E	0	0	0	0	0		
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	L	0	0	0	0	0		
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	E	0	0	0	(35,406)	0		
21. Maryland	MD	N							
22. Massachusetts	MA	L	1,220	1,219	0	9,334	6,957	22,688	
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	E	0	0	0	0	0		
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	L	0	0	0	0	0		
31. New Jersey	NJ	L	34,263,949	35,047,002	0	16,400,340	19,380,649	33,910,569	124,213
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	E	0	0	0	0	0		
40. Rhode Island	RI	L	0	0	0	0	0		
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	L	0	0	0	0	0		
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX	34,265,169	35,048,221	0	16,409,674	19,352,200	33,933,257	124,213	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	6	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	4	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	47

(b) Explanation of basis of allocation of premiums by states, etc.

Actual Premium Written

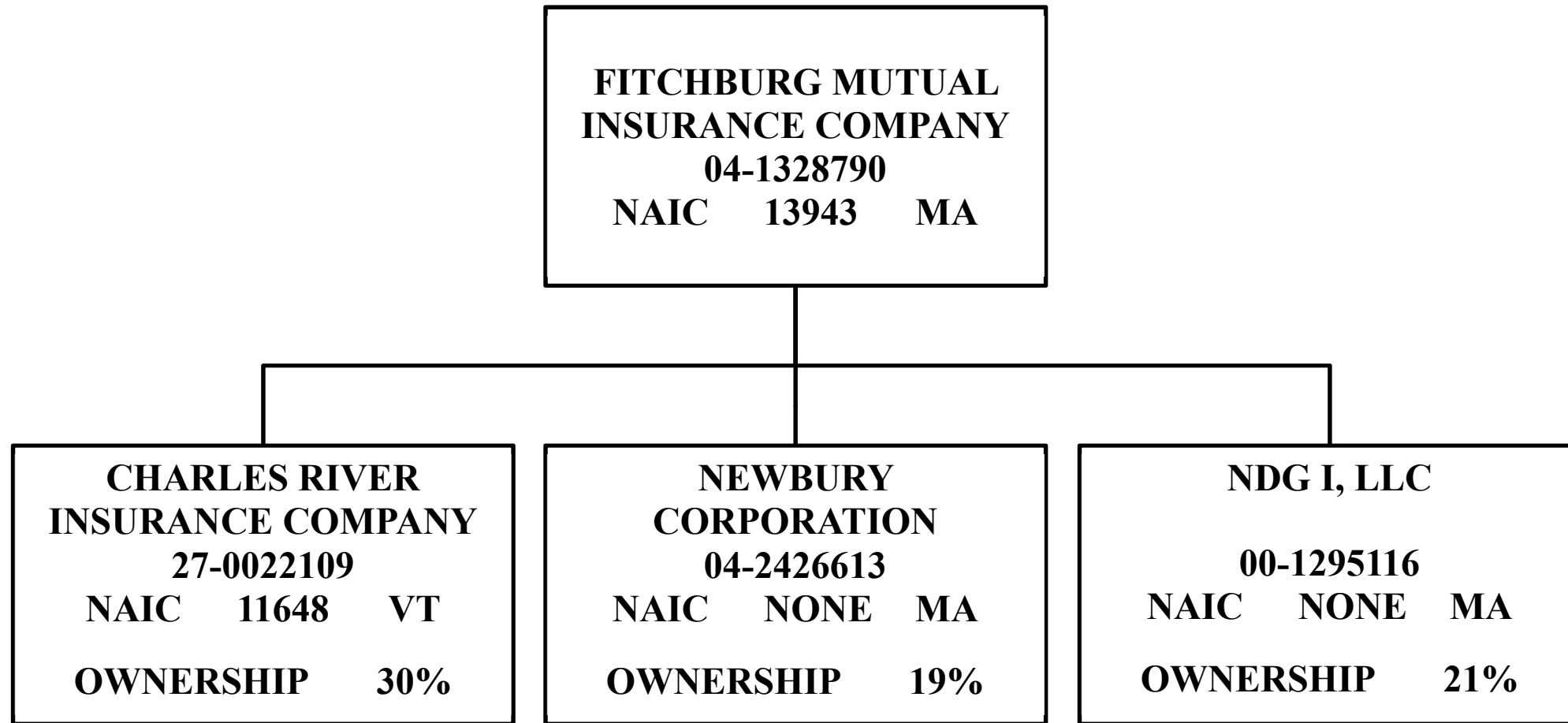


**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

**NONE**



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0144	Norfolk & Dedham Group	13943	04-1328790				Fitchburg Mutual Insurance Company Newbury Corporation Charles River Insurance Company NDG 1, LLC	MA MA VT MA	IA NIA IA OTH	Fitchburg Mutual Insurance Company Fitchburg Mutual Insurance Company Fitchburg Mutual Insurance Company Fitchburg Mutual Insurance Company	Management Ownership Ownership Other	 19.000 30.000 21.000	Norfolk & Dedham Group Norfolk & Dedham Group Norfolk & Dedham Group Norfolk & Dedham Group	 N Y N N	    

Asterisk	Explanation
	Fitchburg Mutual Insurance Company operates under common management and a pooling arrangement with the Norfolk & Dedham Mutual Fire insurance Company and the Dorchester Mutual Insurance Company
	NDG 1, LLC is a partnership with the Norfolk & Dedham Mutual Fire Ins. Co and the Dorchester Mutual Ins. Co to invest in a bond fund.
	The Company receives investment income from the partnership.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
23965	04-1675920	Norfolk & Dedham Mutual Fire Insurance					(414,328)	(1,481,040)	*		(1,895,368)	(9,996,942)
13706	04-1255040	Dorchester Mutual Insurance Co					(87,824)	(314,160)	*		(401,984)	7,900,082
13943	04-1328790	Fitchburg Mutual Insurance Co					(125,463)	(448,800)	*		(574,263)	2,096,860
11648	27-0022109	Charles River Insurance Co						2,244,000			2,244,000	
	04-2426613	Newbury Corp					627,615				627,615	
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

NORFOLK & DEDHAM MUTUAL FIRE INS CO - POOLING 66% DORCHESTER MUTUAL INS CO - POOLING 14% FITCHBURG MUTUAL INS CO. - POOLING 20%

# ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1? .....	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? .....	YES
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6. Will Management's Discussion and Analysis be filed by April 1? .....	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1? .....	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? .....	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? .....	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? .....	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? .....	NO
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	YES
35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
36. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? .....	NO
37. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
AUGUST FILING	
38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES
Explanations:	
12. Not a stock company	
13. Does not write this business	
14. Does not write this business	
15. Does not write this business	
16. Does not write this business	
17. Does not write this business	
18. Not Applicable	
19. Does not write this business	
22. No exceptions requested	
23. Does not write this business	
25. Not requested	
26. Not requested	
27. Company has an Audit Committee	
28. Does not write this business	
29. Does not write this business	
30. Does not write this business	
31. Does not write this business	
32. Does not write this business	
33. Does not write this business	
35. Does not write this business	
36. Does not write this business	
37. Does not write this business	

12. SIS Stockholder Information Supplement [Document Identifier 420]	
13. Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
15. Supplement A to Schedule T [Document Identifier 455]	
16. Trusteed Surplus Statement [Document Identifier 490]	
17. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
18. Reinsurance Summary Supplemental Filing [Document Identifier 401]	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

19. Medicare Part D Coverage Supplement [Document Identifier 365]



22. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]



23. Bail Bond Supplement [Document Identifier 500]



25. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



26. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



27. Relief from the Requirements for Audit Committees [Document Identifier 226]



28. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]



29. Credit Insurance Experience Exhibit [Document Identifier 230]



30. Long-Term Care Experience Reporting Forms [Document Identifier 306]



31. Accident and Health Policy Experience Exhibit [Document Identifier 210]



32. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]



33. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]



35. Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]



36. Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]



37. Private Flood Insurance Supplement [Document Identifier 560]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404. Assumed Reinsurance Origination Expenses .....		276,179		276,179
2497. Summary of remaining write-ins for Line 24 from overflow page	0	276,179	0	276,179

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	2,844,920	1.914	2,844,920	0	2,844,920	1.914
1.02 All other governments .....		0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....		0.000			0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	2,857,466	1.923	2,857,466	0	2,857,466	1.923
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	53,757,062	36.173	53,757,062	0	53,757,062	36.173
1.06 Industrial and miscellaneous .....	31,209,005	21.001	31,209,005	0	31,209,005	21.001
1.07 Hybrid securities .....		0.000			0	0.000
1.08 Parent, subsidiaries and affiliates .....		0.000			0	0.000
1.09 SVO identified funds .....	10,097	0.007	10,097	0	10,097	0.007
1.10 Unaffiliated Bank loans .....		0.000			0	0.000
1.11 Total long-term bonds .....	90,678,551	61.018	90,678,551	0	90,678,551	61.018
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000			0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	20,881,317	14.051	20,881,317	0	20,881,317	14.051
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	116,446	0.078	116,446	0	116,446	0.078
3.03 Parent, subsidiaries and affiliates Publicly traded .....		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	7,533,044	5.069	7,533,044	0	7,533,044	5.069
3.05 Mutual funds .....	7,651,693	5.149	7,651,693	0	7,651,693	5.149
3.06 Unit investment trusts .....		0.000			0	0.000
3.07 Closed-end funds .....		0.000			0	0.000
3.08 Total common stocks .....	36,182,501	24.347	36,182,501	0	36,182,501	24.347
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000			0	0.000
4.02 Residential mortgages .....	0	0.000			0	0.000
4.03 Commercial mortgages .....	0	0.000			0	0.000
4.04 Mezzanine real estate loans .....	0	0.000			0	0.000
4.05 Total valuation allowance .....		0.000			0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....		0.000	0		0	0.000
5.02 Properties held for production of income .....		0.000	0		0	0.000
5.03 Properties held for sale .....		0.000	0		0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	6,614,231	4.451	6,614,231		6,614,231	4.451
6.02 Cash equivalents (Schedule E, Part 2) .....	1,400,976	0.943	1,400,976		1,400,976	0.943
6.03 Short-term investments (Schedule DA) .....		0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	8,015,206	5.393	8,015,207	0	8,015,207	5.393
7. Contract loans .....	0	0.000	0		0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA) .....	13,734,402	9.242	13,734,402		13,734,402	9.242
10. Receivables for securities .....	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1) .....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0		0	0.000
13. Total invested assets	148,610,660	100.000	148,610,660	0	148,610,660	100.000



Schedule A - Verification - Real Estate

**NONE**

Schedule B - Verification - Mortgage Loans

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	7,337,041
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	1,686,357
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	3,203,763
		4,890,120
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	0
3.2	Totals, Part 3, Column 12 .....	0
		0
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	1,678,686
5.2	Totals, Part 3, Column 9 .....	0
		1,678,686
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	135,552
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	306,996
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	0
9.2	Totals, Part 3, Column 14 .....	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	0
10.2	Totals, Part 3, Column 11 .....	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	13,734,402
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	13,734,402

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	124,231,319
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	22,894,270
3.	Accrual of discount .....	48,213
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12 .....	22
4.2	Part 2, Section 1, Column 15 .....	
4.3	Part 2, Section 2, Column 13 .....	4,750,218
4.4	Part 4, Column 11 .....	138,785
		4,889,025
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	(1,408,687)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	23,171,830
7.	Deduct amortization of premium .....	690,476
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15 .....	0
8.2	Part 2, Section 1, Column 19 .....	
8.3	Part 2, Section 2, Column 16 .....	0
8.4	Part 4, Column 15 .....	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14 .....	0
9.2	Part 2, Section 1, Column 17 .....	
9.3	Part 2, Section 2, Column 14 .....	0
9.4	Part 4, Column 13 .....	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	69,218
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	126,861,051
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	126,861,051

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	2,844,920	2,963,258	2,866,616	2,844,232
	2. Canada .....				
	3. Other Countries .....				
	4. Totals	2,844,920	2,963,258	2,866,616	2,844,232
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,857,466	3,019,261	3,152,627	2,600,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	53,757,062	57,523,690	55,452,828	51,301,714
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	26,930,493	28,975,377	27,093,303	26,805,891
	9. Canada .....	2,418,826	2,542,561	2,425,793	2,415,000
	10. Other Countries .....	1,869,784	1,987,907	1,902,373	1,850,000
	11. Totals	31,219,102	33,505,845	31,421,469	31,070,891
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	90,678,551	97,012,055	92,893,539	87,816,837
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	28,649,457	28,649,457	18,348,916	
	21. Canada .....				
	22. Other Countries .....				
	23. Totals	28,649,457	28,649,457	18,348,916	
Parent, Subsidiaries and Affiliates	24. Totals	7,533,044	7,533,044	4,194,249	
	25. Total Common Stocks	36,182,501	36,182,501	22,543,165	
	26. Total Stocks	36,182,501	36,182,501	22,543,165	
	27. Total Bonds and Stocks	126,861,051	133,194,555	115,436,704	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	465,965	1,711,893	661,937	5,086	38	XXX	2,844,920	3.1	3,224,171	3.5	2,844,920	0
1.2 NAIC 2						XXX	0	0.0		0.0		0
1.3 NAIC 3						XXX	0	0.0		0.0		0
1.4 NAIC 4						XXX	0	0.0		0.0		0
1.5 NAIC 5						XXX	0	0.0		0.0		0
1.6 NAIC 6						XXX	0	0.0		0.0		0
1.7 Totals	465,965	1,711,893	661,937	5,086	38	XXX	2,844,920	3.1	3,224,171	3.5	2,844,920	0
<b>2. All Other Governments</b>												
2.1 NAIC 1						XXX	0	0.0		0.0		0
2.2 NAIC 2						XXX	0	0.0		0.0		0
2.3 NAIC 3						XXX	0	0.0		0.0		0
2.4 NAIC 4						XXX	0	0.0		0.0		0
2.5 NAIC 5						XXX	0	0.0		0.0		0
2.6 NAIC 6						XXX	0	0.0		0.0		0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>												
3.1 NAIC 1						XXX	0	0.0		0.0		0
3.2 NAIC 2						XXX	0	0.0		0.0		0
3.3 NAIC 3						XXX	0	0.0		0.0		0
3.4 NAIC 4						XXX	0	0.0		0.0		0
3.5 NAIC 5						XXX	0	0.0		0.0		0
3.6 NAIC 6						XXX	0	0.0		0.0		0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	0	1,936,766	0	0	0	XXX	1,936,766	2.1	2,921,188	3.2	1,936,766	0
4.2 NAIC 2	0	920,700	0	0	0	XXX	920,700	1.0		0.0	920,700	0
4.3 NAIC 3						XXX	0	0.0		0.0		0
4.4 NAIC 4						XXX	0	0.0		0.0		0
4.5 NAIC 5						XXX	0	0.0		0.0		0
4.6 NAIC 6						XXX	0	0.0		0.0		0
4.7 Totals	0	2,857,466	0	0	0	XXX	2,857,466	3.2	2,921,188	3.2	2,857,466	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	3,536,269	27,915,101	20,908,279	1,354,195	43,218	XXX	53,757,062	59.3	52,550,404	57.0	53,757,062	0
5.2 NAIC 2						XXX	0	0.0		0.0		0
5.3 NAIC 3						XXX	0	0.0		0.0		0
5.4 NAIC 4						XXX	0	0.0		0.0		0
5.5 NAIC 5						XXX	0	0.0		0.0		0
5.6 NAIC 6						XXX	0	0.0		0.0		0
5.7 Totals	3,536,269	27,915,101	20,908,279	1,354,195	43,218	XXX	53,757,062	59.3	52,550,404	57.0	53,757,062	0

S105

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1	3,850,318	12,254,316	2,936,903	204,827	0	XXX	19,246,365	21.2	23,951,434	26.0	15,909,772	3,336,593
6.2 NAIC 2	1,215,068	7,690,227	2,682,258	0	0	XXX	11,587,553	12.8	9,540,239	10.3	10,573,315	1,014,237
6.3 NAIC 3	375,088	0	0	0	0	XXX	375,088	0.4	0	0.0	375,088	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>6.7 Totals</b>	<b>5,440,474</b>	<b>19,944,543</b>	<b>5,619,160</b>	<b>204,827</b>	<b>0</b>	<b>XXX</b>	<b>31,209,005</b>	<b>34.4</b>	<b>33,491,673</b>	<b>36.3</b>	<b>26,858,175</b>	<b>4,350,830</b>
<b>7. Hybrid Securities</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>7.7 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8.7 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	10,097	10,097	0.0	0	0.0	10,097	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
<b>9.7 Totals</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>10,097</b>	<b>10,097</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>10,097</b>	<b>0</b>
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>10.7 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

9015

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 7,852,553	43,818,076	24,507,119	1,564,108	43,256	0	77,785,113	85.8	XXX	XXX	74,448,520	3,336,593
11.2 NAIC 2	(d) 1,215,068	8,610,927	2,682,258	0	0	10,097	12,518,350	13.8	XXX	XXX	11,504,113	1,014,237
11.3 NAIC 3	(d) 375,088	0	0	0	0	0	375,088	0.4	XXX	XXX	375,088	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	9,442,708	52,429,003	27,189,377	1,564,108	43,256	10,097	(b) 90,678,551	100.0	XXX	XXX	86,327,721	4,350,830
11.8 Line 11.7 as a % of Col. 7	10.4	57.8	30.0	1.7	0.0	0.0	100.0	XXX	XXX	XXX	95.2	4.8
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	6,033,978	42,278,109	31,824,312	2,299,206	211,591	0	XXX	XXX	82,647,196	89.7	77,636,059	5,011,138
12.2 NAIC 2	407,555	5,998,517	3,134,167	0	0	0	XXX	XXX	9,540,239	10.3	9,040,239	500,000
12.3 NAIC 3							XXX	XXX	0	0.0	0	0
12.4 NAIC 4							XXX	XXX	0	0.0	0	0
12.5 NAIC 5							XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6							XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	6,441,534	48,276,626	34,958,479	2,299,206	211,591	0	XXX	XXX	(b) 92,187,435	100.0	86,676,298	5,511,138
12.8 Line 12.7 as a % of Col. 9	7.0	52.4	37.9	2.5	0.2	0.0	XXX	XXX	100.0	XXX	94.0	6.0
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	6,114,143	42,219,893	24,507,119	1,564,108	43,256	0	74,448,520	82.1	77,636,059	84.2	74,448,520	XXX
13.2 NAIC 2	1,215,068	7,596,690	2,682,258	0	0	10,097	11,504,113	12.7	9,040,239	9.8	11,504,113	XXX
13.3 NAIC 3	375,088	0	0	0	0	0	375,088	0.4	0	0.0	375,088	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	7,704,299	49,816,583	27,189,377	1,564,108	43,256	10,097	86,327,721	95.2	86,676,298	94.0	86,327,721	XXX
13.8 Line 13.7 as a % of Col. 7	8.9	57.7	31.5	1.8	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	8.5	54.9	30.0	1.7	0.0	0.0	95.2	XXX	XXX	XXX	95.2	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	1,738,410	1,598,183	0	0	0	0	3,336,593	3.7	5,011,138	5.4	XXX	3,336,593
14.2 NAIC 2	0	1,014,237	0	0	0	0	1,014,237	1.1	500,000	0.5	XXX	1,014,237
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	1,738,410	2,612,421	0	0	0	0	4,350,830	4.8	5,511,138	6.0	XXX	4,350,830
14.8 Line 14.7 as a % of Col. 7	40.0	60.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.9	2.9	0.0	0.0	0.0	0.0	4.8	XXX	XXX	XXX	XXX	4.8

(a) Includes \$ 3,380,830 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 230,092 current year of bonds with Z designations and \$ 233,344 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

S107

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	300,120	1,461,652	616,900	0	0	XXX	2,378,672	2.6	2,415,830	2.6	2,378,672	0
1.02 Residential Mortgage-Backed Securities	165,845	250,241	45,037	5,086	38	XXX	466,247	0.5	808,341	0.9	466,247	0
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
1.05 Totals	465,965	1,711,893	661,937	5,086	38	XXX	2,844,920	3.1	3,224,171	3.5	2,844,920	0
<b>2. All Other Governments</b>												
2.01 Issuer Obligations						XXX	0	0.0		0.0		0
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations						XXX	0	0.0		0.0		0
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations	0	2,857,466	0	0	0	XXX	2,857,466	3.2	2,921,188	3.2	2,857,466	0
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
4.05 Totals	0	2,857,466	0	0	0	XXX	2,857,466	3.2	2,921,188	3.2	2,857,466	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	377,433	18,796,829	15,110,344	450,000	0	XXX	34,734,606	38.3	34,087,440	37.0	34,734,606	0
5.02 Residential Mortgage-Backed Securities	3,158,836	8,079,798	2,964,061	904,195	43,218	XXX	15,150,109	16.7	14,580,927	15.8	15,150,109	0
5.03 Commercial Mortgage-Backed Securities	0	1,038,474	2,833,873	0	0	XXX	3,872,347	4.3	3,882,036	4.2	3,872,347	0
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
5.05 Totals	3,536,269	27,915,101	20,908,279	1,354,195	43,218	XXX	53,757,062	59.3	52,550,404	57.0	53,757,062	0
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	1,982,779	18,356,126	5,619,160	204,827	0	XXX	26,162,893	28.9	27,280,633	29.6	23,517,945	2,644,947
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
6.03 Commercial Mortgage-Backed Securities	1,235,883	0	0	0	0	XXX	1,235,883	1.4	2,092,810	2.3	0	1,235,883
6.04 Other Loan-Backed and Structured Securities	2,221,812	1,588,417	0	0	0	XXX	3,810,229	4.2	4,118,230	4.5	3,340,229	470,000
6.05 Totals	5,440,474	19,944,543	5,619,160	204,827	0	XXX	31,209,005	34.4	33,491,673	36.3	26,858,175	4,350,830
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations						XXX	0	0.0		0.0		0
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations						XXX	0	0.0		0.0		0
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	10,097	10,097	0.0		0.0	10,097	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	10,097	10,097	0.0	0	0.0	10,097	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations	2,660,332	41,472,073	21,346,405	654,827	0	XXX	66,133,638	72.9	XXX	XXX	63,488,690	2,644,947
11.02 Residential Mortgage-Backed Securities	3,324,682	8,330,039	3,009,098	909,281	43,256	XXX	15,616,356	17.2	XXX	XXX	15,616,356	0
11.03 Commercial Mortgage-Backed Securities	1,235,883	1,038,474	2,833,873	0	0	XXX	5,108,230	5.6	XXX	XXX	3,872,347	1,235,883
11.04 Other Loan-Backed and Structured Securities	2,221,812	1,588,417	0	0	0	XXX	3,810,229	4.2	XXX	XXX	3,340,229	470,000
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	10,097	10,097	0.0	XXX	XXX	10,097	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	9,442,708	52,429,003	27,189,377	1,564,108	43,256	10,097	90,678,551	100.0	XXX	XXX	86,327,721	4,350,830
11.09 Line 11.08 as a % of Col. 7	10.4	57.8	30.0	1.7	0.0	0.0	100.0	XXX	XXX	XXX	95.2	4.8
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations	3,051,614	34,819,151	28,534,327	300,000	0	XXX	XXX	XXX	66,705,091	72.4	63,756,764	2,948,328
12.02 Residential Mortgage-Backed Securities	2,689,704	6,939,698	3,549,069	1,999,206	211,591	XXX	XXX	XXX	15,389,268	16.7	15,389,268	0
12.03 Commercial Mortgage-Backed Securities	281,613	2,818,151	2,875,083	0	0	XXX	XXX	XXX	5,974,846	6.5	3,882,036	2,092,810
12.04 Other Loan-Backed and Structured Securities	418,603	3,699,626	0	0	0	XXX	XXX	XXX	4,118,230	4.5	3,648,230	470,000
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	6,441,534	48,276,626	34,958,479	2,299,206	211,591	0	XXX	XXX	92,187,435	100.0	86,676,298	5,511,138
12.09 Line 12.08 as a % of Col. 9	7.0	52.4	37.9	2.5	0.2	0.0	XXX	XXX	100.0	XXX	94.0	6.0
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations	2,234,021	39,253,436	21,346,405	654,827	0	XXX	63,488,690	70.0	63,756,764	69.2	63,488,690	XXX
13.02 Residential Mortgage-Backed Securities	3,324,682	8,330,039	3,009,098	909,281	43,256	XXX	15,616,356	17.2	15,389,268	16.7	15,616,356	XXX
13.03 Commercial Mortgage-Backed Securities	0	1,038,474	2,833,873	0	0	XXX	3,872,347	4.3	3,882,036	4.2	3,872,347	XXX
13.04 Other Loan-Backed and Structured Securities	2,145,596	1,194,634	0	0	0	XXX	3,340,229	3.7	3,648,230	4.0	3,340,229	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	10,097	10,097	0.0	0	0.0	10,097	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	7,704,299	49,816,583	27,189,377	1,564,108	43,256	10,097	86,327,721	95.2	86,676,298	94.0	86,327,721	XXX
13.09 Line 13.08 as a % of Col. 7	8.9	57.7	31.5	1.8	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	8.5	54.9	30.0	1.7	0.0	0.0	95.2	XXX	XXX	XXX	95.2	XXX
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations	426,310	2,218,637	0	0	0	XXX	2,644,947	2.9	2,948,328	3.2	XXX	2,644,947
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	1,235,883	0	0	0	0	XXX	1,235,883	1.4	2,092,810	2.3	XXX	1,235,883
14.04 Other Loan-Backed and Structured Securities	76,216	393,784	0	0	0	XXX	470,000	0.5	470,000	0.5	XXX	470,000
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	1,738,410	2,612,421	0	0	0	0	4,350,830	4.8	5,511,138	6.0	XXX	4,350,830
14.09 Line 14.08 as a % of Col. 7	40.0	60.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.9	2.9	0.0	0.0	0.0	0.0	4.8	XXX	XXX	XXX	XXX	4.8

6015



**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....					
2. Cost of short-term investments acquired .....					
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....					
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....					
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)					

**NONE**

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	(122,353)
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	(98,773)
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	(337,245) (436,018)
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	9,025
3.2 Section 2, Column 19	8,519 17,545
4. SSAP No. 108 Adjustments	
5. Total gain (loss) on termination recognized, Section 2, Column 22	(458,211)
6. Considerations received/(paid) on terminations, Section 2, Column 15	(909,290)
7. Amortization:	
7.1 Section 1, Column 19	0
7.2 Section 2, Column 21	0 0
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	0
8.2 Section 2, Column 23	0 0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	0
9.2 Section 2, Column 20	0 0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	(89,747)
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	(89,747)

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 Adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.23 SSAP No. 108 Adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	(89,748)
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	0
3. Total (Line 1 plus Line 2) .....	(89,748)
4. Part D, Section 1, Column 5 .....	0
5. Part D, Section 1, Column 6 .....	(89,748)
6. Total (Line 3 minus Line 4 minus Line 5) .....	0
	Fair Value Check
7. Part A, Section 1, Column 16 .....	(89,748)
8. Part B, Section 1, Column 13 .....	
9. Total (Line 7 plus Line 8) .....	(89,748)
10. Part D, Section 1, Column 8 .....	0
11. Part D, Section 1, Column 9 .....	(89,748)
12. Total (Line 9 minus Line 10 minus Line 11) .....	0
	Potential Exposure Check
13. Part A, Section 1, Column 21 .....	0
14. Part B, Section 1, Column 20 .....	
15. Part D, Section 1, Column 11 .....	0
16. Total (Line 13 plus Line 14 minus Line 15) .....	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company  
**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	861,217	398,903	861,217	(398,903)
2. Cost of cash equivalents acquired .....	21,136,693	0	21,136,693	0
3. Accrual of discount .....	0			
4. Unrealized valuation increase (decrease) .....	0			
5. Total gain (loss) on disposals .....	0			
6. Deduct consideration received on disposals .....	20,596,935	0	20,596,935	0
7. Deduct amortization of premium .....	0			
8. Total foreign exchange change in book/adjusted carrying value .....	0			
9. Deduct current year's other than temporary impairment recognized .....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,400,976	398,903	1,400,976	(398,903)
11. Deduct total nonadmitted amounts .....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	1,400,976	398,903	1,400,976	(398,903)

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership										
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value													
000000-00-0	NDGI, LLC			US	NDGI, LLC		12/04/2017		5,880,000	6,401,013	6,401,013	202,507	0	0	0	0	0	0	0.210										
<b>1099999. Non-Registered Private Funds - Bonds - NAIC Designation Not Assigned by the SVO - Affiliated</b>																													
000000-00-0	RIP Road US Fund LP ? Series F			US	RIP Road US Fund LP ? Series F		10/01/2019		1,270,000	2,601,750	2,601,750	1,346,749	0	0	0	0	0	0	0.000										
000000-00-0	PCI II, L.P.			US	PCI II, L.P.		04/02/2020		374,000	331,415	331,415	(42,585)	0	0	0	0	1,076	1,326,000	0.000										
000000-00-0	RIP Road US Fund LP ? Series A			US	RIP Road US Fund LP ? Series A		08/27/2020		1,380,000	1,576,182	1,576,182	196,182	0	0	0	0	0	0	0.000										
<b>1999999. Joint Venture Interests - Common Stock - Unaffiliated</b>																													
000000-00-0	THE MASS PROPERTY & CASUALTY INITIATIVE			US	THE MASS PROPERTY & CASUALTY INITIATIVE		12/30/2015		154,418	154,907	154,907	837	0	0	0	0	4,365	0	0.000										
000000-00-0	BGO Diversified ? Class B			US	BGO Diversified ? Class B		01/01/2017		780,175	914,366	914,366	6,143	0	0	0	0	0	0	0.000										
000000-00-0	Hadley Harbor Partners II, L.P.			US	Hadley Harbor Partners II, L.P.		05/19/2017		901,979	1,021,087	1,021,087	127,021	0	0	0	0	(55,994)	47,042	0.000										
000000-00-0	Hadley Harbor Partners III, L.P.			US	Hadley Harbor Partners III, L.P.		05/08/2020		239,606	244,022	244,022	4,416	0	0	0	0	(114,226)	1,058,898	0.000										
AC1021-ZN-2	BCA MEZZANINE FUND II, LP LIMITED PARTNERSHIP			US	BCA MEZZANINE FUND II, LP LIMITED PARTNE		01/01/2012		515,570	489,660	489,660	(162,584)	0	0	0	0	(430)	84,000	0.000										
<b>4699999. Any Other Class of Assets - Unaffiliated</b>																													
<b>4899999. Total - Unaffiliated</b>																													
<b>4999999. Total - Affiliated</b>																													
<b>5099999 - Totals</b>																													
									11,495,747	13,734,402	13,734,402	1,678,686	0	0	0	0	(165,209)	2,515,940	XXX										

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ .0 1B \$ .0 1C \$ .0 1D \$ .0 1E \$ .0 1F \$ .0 1G \$ .0  
 2A \$ .0 2B \$ .0 2C \$ .0  
 3A \$ .0 3B \$ .0 3C \$ .0  
 4A \$ .0 4B \$ .0 4C \$ .0  
 5A \$ .0 5B \$ .0 5C \$ .0  
 6 \$ .0

E07

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City	State							
000000-00-0	NDGI, LLC		US	NDGI, LLC	12/04/2017			2,730,000		0.210
<b>1099999. Non-Registered Private Funds - Bonds - NAIC Designation Not Assigned by the SVO - Affiliated</b>										
000000-00-0	PCI II, L.P.		US	PCI II, L.P.	04/02/2020		161,500	212,500	0	0.000
000000-00-0	RIP Road US Fund LP ? Series A		US	RIP Road US Fund LP ? Series A	08/27/2020		1,380,000	0	0	0.000
<b>1999999. Joint Venture Interests - Common Stock - Unaffiliated</b>										
000000-00-0	BGO Diversified ? Class B		US	BGO Diversified ? Class B	01/01/2017		1,857	0	0	0.000
000000-00-0	Hadley Harbor Partners II, L.P.		US	Hadley Harbor Partners II, L.P.	05/19/2017		49,637	0	0	0.000
000000-00-0	Hadley Harbor Partners III, L.P.		US	Hadley Harbor Partners III, L.P.	05/08/2020		143,000	211,626	0	0.000
<b>4699999. Any Other Class of Assets - Unaffiliated</b>										
<b>4899999. Total - Unaffiliated</b>										
							144,857	261,263	0	XXX
<b>4999999. Total - Affiliated</b>										
							0	2,730,000	0	XXX
<b>5099999 - Totals</b>										
							1,686,357	3,203,763	0	XXX



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	Hadley Harbor Partners II, L.P.		US	Various	05/19/2017	12/18/2020	55,994	0	0	0	0	0	0	55,994	132,122	0	76,128	76,128	55,994	
000000-00-0	Hadley Harbor Partners III, L.P.		US	Return of Capital	05/08/2020	11/02/2020	0	0	0	0	0	0	0	115,019	115,019	0	0	0	115,019	
AC1021-ZN-2	BCA MEZZANINE FUND II, LP LIMITED PARTNERSHIP		US	Various	01/01/2012	10/07/2020	430	0	0	0	0	0	0	430	59,854	0	59,424	59,424	430	
<b>4699999. Any Other Class of Assets - Unaffiliated</b>							56,424	0	0	0	0	0	0	171,444	306,996	0	135,552	135,552	171,444	
<b>4899999. Total - Unaffiliated</b>							56,424	0	0	0	0	0	0	171,444	306,996	0	135,552	135,552	171,444	
<b>4999999. Total - Affiliated</b>							0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>5099999 - Totals</b>							56,424	0	0	0	0	0	0	171,444	306,996	0	135,552	135,552	171,444	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-B6-6	UNITED STATES TREASURY	.CF			.1.A	318,234	108.0390	324,117	300,000	306,759	0	(2,078)	0	0	2.750	2.002	FA	3,116	8,250	03/17/2015	02/15/2024
912828-B9-0	UNITED STATES TREASURY	.CF			.1.A	304,254	100.2820	300,846	300,000	300,120	0	(746)	0	0	2.000	1.748	FA	2,039	6,000	03/17/2015	02/28/2021
912828-M5-6	UNITED STATES TREASURY	.CF			.1.A	507,363	109.2070	546,035	500,000	503,841	0	(742)	0	0	2.250	2.083	MN	1,461	11,250	01/14/2016	11/15/2025
912828-SF-8	UNITED STATES TREASURY	.CF			.1.A	302,824	102.1090	306,327	300,000	300,484	0	(423)	0	0	2.200	1.854	FA	2,266	6,000	03/17/2015	02/15/2022
912828-UN-8	UNITED STATES TREASURY	.CF			.1.A	301,512	103.9600	311,880	300,000	300,429	0	(196)	0	0	2.000	1.931	FA	2,266	6,000	03/17/2015	02/15/2023
912828-VB-3	UNITED STATES TREASURY				.1.A	50,391	103.8280	51,914	50,000	50,138	0	(57)	0	0	1.750	1.631	MN	114	875	06/01/2016	05/15/2023
91282C-AV-3	UNITED STATES TREASURY				.1.A	616,883	99.6250	617,675	620,000	616,900	0	17	0	0	0.875	0.928	MN	704	0	12/21/2020	11/15/2030
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,401,461	XXX	2,458,794	2,370,000	2,378,672	0	(4,225)	0	0	XXX	XXX	XXX	11,966	38,375	XXX	XXX
36179U-GB-2	G2 MA5594 - RMBS				.1.A	465,155	106.3750	504,464	474,232	466,247	0	945	0	0	3.500	4.237	MON	1,383	16,598	11/02/2018	11/20/2048
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						465,155	XXX	504,464	474,232	466,247	0	945	0	0	XXX	XXX	XXX	1,383	16,598	XXX	XXX
0599999. Total - U.S. Government Bonds						2,866,616	XXX	2,963,258	2,844,232	2,844,920	0	(3,280)	0	0	XXX	XXX	XXX	13,349	54,973	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
717813-RK-7	PHILADELPHIA PA			2	.1.F FE	2,114,998	119.5130	2,091,478	1,750,000	1,936,766	0	(37,974)	0	0	5.000	2.520	FA	36,458	87,500	01/22/2016	08/01/2027
825434-AD-2	SHREVEPORT LA			2	.2.A FE	1,037,629	109.1510	927,784	850,000	920,700	0	(25,748)	0	0	5.000	1.787	MS	14,167	42,500	04/15/2016	09/01/2023
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						3,152,627	XXX	3,019,261	2,600,000	2,857,466	0	(63,721)	0	0	XXX	XXX	XXX	50,625	130,000	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						3,152,627	XXX	3,019,261	2,600,000	2,857,466	0	(63,721)	0	0	XXX	XXX	XXX	50,625	130,000	XXX	XXX
033285-UI-5	ANCHORAGE ALASKA WTR REV			2	.1.C FE	1,181,740	123.2980	1,232,980	1,000,000	1,125,585	0	(17,896)	0	0	5.000	2.820	MN	8,333	50,000	09/20/2017	05/01/2036
04048R-TX-4	ARIZONA BRD REGENTS ARIZ ST UNIV SYS REV			2	.1.C FE	251,258	107.0700	240,908	225,000	230,092	0	(3,253)	0	0	5.000	3.439	JJ	5,625	16,875	10/04/2013	07/01/2026
04048R-UM-6	ARIZONA BRD REGENTS ARIZ ST UNIV SYS REV			2	.1.C FE	307,093	106.6150	283,191	275,000	281,223	0	(3,975)	0	0	5.000	3.439	JJ	6,875	20,625	10/04/2013	07/01/2026
047870-NB-2	ATLANTA GA WTR & WASTEWTR REV			2	.1.D FE	2,087,335	120.4550	2,204,327	1,830,000	1,971,428	0	(30,109)	0	0	5.000	3.080	MN	15,250	91,500	12/14/2016	11/01/2033
114894-VA-3	BROWARD CNTY FLA ARPT SYS REV			2	.1.E FE	2,093,070	113.7270	1,137,270	1,000,000	1,029,561	0	(9,986)	0	0	5.250	4.101	AO	13,125	52,500	10/09/2013	10/01/2027
18085P-PN-8	CLARK CNTY NEV ARPT REV			2	.1.F FE	439,796	107.8630	431,452	400,000	409,382	0	(4,435)	0	0	5.000	3.771	JJ	10,000	30,000	03/20/2013	07/01/2029
235036-XM-7	DALLAS FORT WORTH TEX INTL ARPT REV			2	.1.E FE	188,522	103.8990	181,823	175,000	176,428	0	(1,660)	0	0	5.000	3.991	MN	1,458	8,750	07/25/2012	11/01/2042
23542J-FP-5	DALLAS TEX WTRWKS & SWIR SYS REV			2	.1.B FE	1,041,075	127.3270	1,114,111	875,000	990,829	0	(15,396)	0	0	5.000	2.831	AO	10,938	43,750	07/12/2017	10/01/2033
240523-UK-4	DEKALB CNTY GA WTR & SEW REV			2	.1.C FE	910,656	125.6600	1,068,110	850,000	877,706	0	(4,131)	0	0	5.250	4.598	AO	11,156	44,625	11/19/2010	10/01/2032
249182-GC-4	DENVER COLO CITY & CNTY ARPT REV			2	.1.E FE	1,540,001	108.9120	1,388,628	1,275,000	1,335,188	0	(31,151)	0	0	5.000	2.402	MN	8,146	63,750	02/25/2016	11/15/2028
3130A2-UI-4	FEDERAL HOME LOAN BANKS	.CF			.1.A	520,115	109.6680	548,340	500,000	509,091	0	(2,332)	0	0	2.875	2.358	MS	4,313	14,375	01/14/2016	09/13/2024
362848-UF-8	GAINESVILLE FLA UTILS SYS REV IAM COML P			2	.1.D FE	494,768	126.0560	504,224	400,000	460,644	0	(8,153)	0	0	5.000	2.540	AO	5,000	20,000	12/14/2017	10/01/2033
362848-UK-7	GAINESVILLE FLA UTILS SYS REV IAM COML P			2	.1.D FE	1,183,340	125.0090	1,250,090	1,000,000	1,130,410	0	(17,314)	0	0	5.000	2.861	AO	12,500	50,000	10/25/2017	10/01/2037
392274-WB-5	GREATER ORLANDO AVIATION AUTH ORLANDO FL			2	.1.E FE	291,455	121.5670	303,918	250,000	279,337	0	(3,864)	0	0	5.000	3.062	AO	3,125	12,500	08/30/2017	10/01/2035
454798-TA-7	INDIANA HEALTH FAC FING AUTH REV			2	.1.C FE	1,173,990	119.9570	1,199,570	1,000,000	1,092,779	0	(17,487)	0	0	5.000	2.941	MN	6,389	50,000	01/27/2016	11/15/2035
48542A-DK-4	KANSAS ST DEV FIN AUTH HOSP REV			2	.1.C FE	2,093,880	105.8650	2,117,300	2,000,000	2,017,891	0	(12,430)	0	0	5.000	4.320	MN	12,778	100,000	01/22/2014	11/15/2032
495289-BL-7	KING CNTY WASH SWIR REV			2	.1.B FE	1,375,262	125.8160	1,446,884	1,150,000	1,309,635	0	(22,215)	0	0	5.000	2.660	JJ	28,750	86,250	12/05/2017	07/01/2034
542690-SG-3	LONG ISLAND PWIR AUTH N Y ELEC SYS REV			2	.1.F FE	278,985	118.0900	295,225	250,000	265,104	0	(2,932)	0	0	5.000	3.581	MS	4,167	12,500	11/18/2015	09/01/2036
575896-HN-8	MASSACHUSETTS ST PORT AUTH REV			2	.1.C FE	100,373	100.2790	100,000	100,000	100,000	0	(27)	0	0	5.000	5.000	JJ	2,500	7,500	11/18/2010	07/01/2040
576051-WB-8	MASSACHUSETTS ST WTR RES AUTH IAM COML P			2	.1.B FE	300,000	107.7030	323,109	300,000	300,000	0	0	0	0	2.273	2.273	FA	2,841	5,114	10/10/2019	08/01/2028
592098-T2-3	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	.1.C FE	442,673	123.8980	464,618	375,000	422,510	0	(6,564)	0	0	5.000	2.851	JJ	9,375	28,125	10/26/2017	07/01/2037
592647-EA-5	METROPOLITAN WASH D C ARPTS AUTH ARPT SY			2	.1.D FE	902,955	116.6570	874,928	750,000	832,821	0	(21,145)	0	0	5.000	1.931	AO	9,375	37,500	08/04/2017	10/01/2024
59334D-HK-3	MIAMI-DADE CNTY FLA WTR & SWIR REV			2	.1.D FE	1,089,413	113.1920	1,131,920	1,000,000	1,028,366	0	(9,648)	0	0	5.000	3.899	AO	12,500	50,000	05/14/2014	10/01/2027
64711R-JS-6	NEW MEXICO FIN AUTH ST TRANSN REV			2	.1.B FE	120,685	102.1770	102,177	100,000	101,005	0	(2,175)	0	0	5.000	2.753	JD	222	5,000	10/06/2010	06/15/2021
64763H-JH-9	NEW ORLEANS LA AVIATION BRD REV			2	.1.F FE	287,490	117.9440	294,860	250,000	275,674	0	(3,835)	0	0	5.000	3.111	JJ	6,250	18,750	10/20/2017	01/01/2038
65956N-GL-4	NORTH HARRIS CNTY REGL WTR AUTH TEX REV			2	.1.E FE	1,236,620	113.5490	1,135,490	1,000,000	1,098,886	0	(32,478)	0	0	5.000	1.561	JD	2,222	50,000	07/22/2016	12/15/2023
67919P-PX-5	OKLAHOMA ST WTR RES BRD REVOLVING FD REV			2	.1.A FE	300,000	106.5370	319,611	300,000	300,000	0	0	0	0	2.461	2.461	AO	1,846	5,783	12/04/2019	04/01/2030
68607D-VF-9	OREGON ST DEPT TRANSN HWY USER TAX REV			2	.1.B FE	1,005,480	101.5900	1,015,900	1,000,000	1,005,311	0	(169)	0	0	1.430	1.366	MN	1,827	2,304	09/11/2020	11/15/2029
717893-H7-9	PHILADELPHIA PA WTR & WASTEWTR REV			2	.1.E FE	1,386,225	126.3940	1,579,925	1,250,000	1,361,109	0	(12,211)	0	0	5.000	3.671	AO	15,625	62,500	11/16/2018	10/01/2038
725304-SK-6	PITTSBURGH PA WTR & SWIR AUTH WTR & SWIR S			2	.1.G FE	1,179,140	111.5100	1,265,639	1,135,000	1,149,308	0	(4,868)	0	0	5.000	4.502	MS	18,917	56,750	12/12/2013	09/01/2030
73474T-AQ-3	PORT MORROW ORE TRANSMISSION FACRS REV			2	.1.C FE	1,495,620	106.2040	1,593,060	1,500,000	1,496,816	0	827	0	0	2.179	2.240	MS	32,685	32,685	06/28/2019	09/01/2024
735439-NS-6	PORT TACOMA WASH REV			2	.1.D FE	142,383	123.2690	154,086	125,000	137,996	0	(1,976)	0</								

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
837152-SQ-1	SOUTH CAROLINA TRANSN INFRASTRUCTURE BK			2	.1 F FE	510,120	108.4380	487,971	450,000	469,800	0	(10,984)	0	0	5.000	2.412	AO	5,625	22,500	03/09/2017	10/01/2028
837227-7H-8	SOUTH CENT CONN REGL WTR AUTH WTR SYS RE			2	.1 D FE	150,000	109.3610	164,042	150,000	150,000	0	0	0	0	2.778	2.778	FA	1,736	4,503	06/19/2019	08/01/2029
837227-7H-4	SOUTH CENT CONN REGL WTR AUTH WTR SYS RE			2	.1 D FE	372,406	109.4320	399,427	365,000	371,627	0	(673)	0	0	2.908	2.670	FA	4,423	11,469	10/25/2019	08/01/2031
84247P-JB-8	SOUTHERN CALIF PUB PWIR AUTH REV			2	.1 D FE	300,000	110.8480	332,544	300,000	300,000	0	0	0	0	3.938	3.938	JJ	5,907	17,721	03/14/2014	07/01/2026
88213A-GB-5	TEXAS A & M UNIV REVS			1	.1 A FE	1,000,000	108.1850	1,081,850	1,000,000	1,000,000	0	0	0	0	2.208	2.208	MM	2,821	22,080	06/29/2016	05/15/2026
882669-GB-8	TEXAS PUBLIC FINANCE AUTHORITY			2	.1 B FE	450,000	102.2920	460,314	450,000	450,000	0	0	0	0	1.940	1.940	FA	194	0	12/11/2020	02/01/2033
897825-GR-0	TRUCKEE MEADOWS NEV WTR AUTH WTR REV IAM			2	.1 C FE	587,910	121.8270	609,135	500,000	558,682	0	(9,773)	0	0	5.000	2.690	JJ	12,500	37,500	11/30/2017	07/01/2034
91335V-KJ-4	UNIV PITTSBURGH OF THE COMWLTH SYS OF HI			1	.1 B FE	500,000	116.2730	581,365	500,000	500,000	0	0	0	0	3.496	3.496	MS	5,147	17,480	03/10/2017	09/15/2028
91412H-BP-7	UNIVERSITY CALIF REVS			1	.1 C FE	125,796	116.7200	145,900	125,000	125,595	0	(82)	0	0	3.762	3.677	MM	601	4,703	06/20/2018	05/15/2027
91417K-ZZ-7	UNIVERSITY COLO ENTERPRISE SYS REV			2	.1 B FE	1,090,600	111.6160	1,116,160	1,000,000	1,026,041	0	(10,107)	0	0	5.000	3.860	JD	4,167	50,000	10/10/2013	06/01/2029
914301-3Z-7	UNIVERSITY HOUSTON TEX UNIV REVS TAX EXE			2	.1 C FE	406,188	104.0770	416,308	400,000	400,954	0	(814)	0	0	4.450	4.230	FA	6,724	17,800	08/20/2013	02/15/2026
915183-N6-0	STATE BOARD OF REGENTS OF THE STATE OF U			1	.1 B FE	844,950	136.3450	852,156	625,000	842,756	0	(2,194)	0	0	5.000	1.150	FA	16,233	0	11/20/2020	08/01/2034
92778L-BK-5	VIRGINIA COMWLTH UNIV HEALTH SYS AUTH RE			1	.1 D FE	234,646	107.6960	242,316	225,000	231,300	0	(1,983)	0	0	3.858	2.877	JJ	4,340	13,021	04/12/2019	01/01/2024
92818N-HS-0	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	.1 A FE	100,000	109.9660	109,966	100,000	100,000	0	0	0	0	2.750	2.750	MM	458	2,605	10/30/2019	11/01/2031
92937N-AU-8	WPPI ENERGY WIS PWIR SUPPLY SYS REV			2	.1 E FE	1,372,565	110.7780	1,301,642	1,175,000	1,245,758	0	(27,095)	0	0	5.000	2.500	JJ	29,375	88,125	01/29/2016	07/01/2033
92937N-BA-1	WPPI ENERGY WIS PWIR SUPPLY SYS REV			2	.1 E FE	414,554	114.7010	401,454	350,000	375,310	0	(6,788)	0	0	5.000	2.816	JJ	8,750	26,250	10/06/2014	07/01/2027
944514-YY-8	WAYNE CNTY MICH ARPT AUTH REV			2	.1 F FE	573,095	126.6870	633,435	500,000	559,518	0	(6,491)	0	0	5.000	3.280	JD	2,083	25,000	10/31/2018	12/01/2030
977100-GH-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION			1	.1 C FE	500,000	113.2770	566,385	500,000	500,000	0	0	0	0	3.154	3.154	MM	2,628	15,770	05/03/2017	05/01/2027
<b>2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations</b>						<b>36,383,715</b>	<b>XXX</b>	<b>37,713,835</b>	<b>32,805,000</b>	<b>34,734,606</b>	<b>0</b>	<b>(377,244)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>382,416</b>	<b>1,526,850</b>	<b>XXX</b>	<b>XXX</b>
3128M7-SM-9	FH G05624 - RMBS			4	.1 A	145,829	112.6090	156,344	138,838	144,790	0	(787)	0	0	4.500	3.244	MON	521	6,247	05/08/2018	09/01/2039
3128MC-CD-5	FH G13468 - RMBS			4	.1 A	17,159	105.6040	17,672	16,734	16,920	0	(84)	0	0	4.500	3.265	MON	63	758	03/25/2009	03/01/2024
3128MJ-4V-9	FH G08835 - RMBS			4	.1 A	146,350	106.1410	155,897	146,877	146,352	0	9	0	0	3.500	3.620	MON	428	5,140	08/24/2018	09/01/2048
3128MJ-6L-9	FH G08874 - RMBS			4	.1 A	186,634	110.9220	195,907	176,617	189,775	0	2,028	0	0	5.000	2.489	MON	736	8,831	05/08/2019	04/01/2049
3128MJ-QR-4	FH G08463 - RMBS			4	.1 A	46,824	109.0430	48,332	44,323	47,164	0	(566)	0	0	4.000	2.178	MON	148	1,774	10/18/2011	10/01/2041
3128MJ-S4-3	FH G08538 - RMBS			4	.1 A	382,221	108.3820	405,205	373,868	379,586	0	(1,935)	0	0	3.500	3.039	MON	1,090	13,090	07/08/2014	07/01/2043
3128MJ-UF-5	FH G08581 - RMBS			4	.1 A	160,502	107.2620	170,625	159,073	160,193	0	(460)	0	0	3.500	3.241	MON	464	5,577	04/21/2014	04/01/2044
3128MJ-UK-4	FH G08585 - RMBS			4	.1 A	107,551	112.5020	112,502	104,919	107,043	0	(763)	0	0	3.500	2.807	MON	306	3,679	07/21/2014	05/01/2044
3128MJ-UV-0	FH G08595 - RMBS			4	.1 A	49,244	108.9830	50,742	46,560	48,978	0	(587)	0	0	4.000	2.398	MON	155	1,867	07/22/2014	07/01/2044
3128MJ-UX-6	FH G08597 - RMBS			4	.1 A	123,266	107.3740	129,128	120,260	122,605	0	(851)	0	0	3.500	2.833	MON	351	4,217	07/21/2014	07/01/2044
3128MJ-UZ-1	FH G08599 - RMBS			4	.1 A	117,337	108.1270	122,509	113,301	116,393	0	(1,091)	0	0	3.500	2.582	MON	330	3,972	11/21/2014	08/01/2044
3128MJ-IV-8	FH G08659 - RMBS			4	.1 A	171,492	107.0430	176,034	164,451	170,944	0	(983)	0	0	3.500	2.195	MON	480	5,757	03/04/2016	08/01/2045
3128MJ-KK-1	FH G08681 - RMBS			4	.1 A	346,536	107.0090	356,215	332,883	344,573	0	(1,703)	0	0	3.500	2.335	MON	971	11,654	01/25/2016	12/01/2045
31307A-G2-2	FH J22017 - RMBS			4	.1 A	111,882	104.1830	113,201	108,656	109,741	0	(510)	0	0	2.500	1.294	MON	226	2,764	07/16/2015	02/01/2023
3132DW-AG-8	FH S08107 - RMBS			4	.1 A	568,932	105.5000	574,548	544,595	568,515	0	(417)	0	0	2.500	1.566	MON	1,135	1,135	10/28/2020	11/01/2050
3132GE-S8-5	FH Q01757 - RMBS			4	.1 A	67,352	110.2480	73,270	66,459	67,089	0	(225)	0	0	4.000	3.704	MON	222	2,659	06/08/2011	02/01/2041
3132GE-S4-3	FH Q01439 - RMBS			4	.1 A	135,273	110.2460	147,156	133,480	134,510	0	(368)	0	0	4.000	3.755	MON	445	5,339	06/08/2011	06/01/2041
3132GE-VT-4	FH Q01526 - RMBS			4	.1 A	66,327	109.2770	71,520	65,448	66,157	0	(214)	0	0	4.000	3.663	MON	218	2,622	06/30/2011	06/01/2041
3132GR-VR-9	FH Q06624 - RMBS			4	.1 A	221,679	108.4240	231,578	213,586	217,169	0	(1,226)	0	0	3.500	2.977	MON	623	7,476	05/02/2012	03/01/2042
3132XS-EH-9	FH G50135 - RMBS			4	.1 A	852,686	100.2880	825,103	822,733	856,683	0	3,217	0	0	3.500	1.925	MON	2,400	28,796	08/07/2019	08/01/2047
3132XU-V3-6	FH Q52433 - RMBS			4	.1 A	184,361	104.1280	185,985	178,612	184,030	0	(457)	0	0	4.500	3.437	MON	670	8,036	09/19/2018	11/01/2047
3132Y2-7D-2	FH G58991 - RMBS			4	.1 A	145,537	100.8290	146,463	145,259	145,486	0	9	0	0	4.000	3.899	MON	484	5,810	10/19/2018	10/01/2048
31335A-AZ-1	FH G60024 - RMBS			4	.1 A	184,183	107.6000	189,265	175,897	183,212	0	(978)	0	0	3.500	2.277	MON	513	6,157	10/19/2015	05/01/2043
31335B-BH-8	FH G60940 - RMBS			4	.1 A	674,446	109.8910	733,648	667,614	674,099	0	(646)	0	0	4.000	3.674	MON	2,225	26,703	11/19/2018	09/01/2046
31339S-E2-7	FH Q42853 - RMBS			4	.1 A	167,822	105.0940	173,945	165,514	167,824	0	53	0	0	3.000	2.420	MON	414	4,965	09/18/2019	09/01/2049
3133KJ-4H-2	FH RA3524 - RMBS			4	.1 A	1,440,849	104.0000	1,443,017	1,387,517	1,438,624	0	(2,225)	0	0	2.000	1.198	MON	2,313	6,938	09/22/2020	09/01/2050
31346Y-GS-2	FH Q44699 - RMBS			4	.1 A	216,845	105.0160	224,253	213,542	216,856	0	45	0	0	3.000	2.378	MON	534	6,406	11/19/2019	11/01/2049
3137FM-2U-5	FHR 4890 MG - CMO/RMBS			4	.1 A	278,152	102.4660	282,890	276,082	277,632	0	(333)	0	0	3.000	2.274	MON	690	8,282	06/13/2019	10/15/2047
3138A4-DQ-5	FN AH2810 - RMBS			4	.1 A	41,994	106.1290	44,429	41,863	41,833	0	(16)	0	0	3.500	3.427	MON	122	1,467	02/1	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3138M7-04-1	FN AP3818 - RMBS	CF		4	1.A	143,957	106.6080	148,875	139,647	142,380	0	(1,306)	0	0	3.000	2.404	MON	349	4,189	08/09/2012	09/01/2042
3138M8-04-1	FN AS7890 - RMBS	CF		4	1.A	299,254	104.8210	315,041	300,552	299,379	0	136	0	0	3.000	3.083	MON	751	9,018	02/07/2017	09/01/2046
3138X0-Y2-8	FN AU1628 - RMBS			4	1.A	109,391	106.7190	112,335	105,263	108,296	0	(889)	0	0	3.000	2.172	MON	263	3,157	09/02/2016	07/01/2043
3140EU-JE-0	FN BC0260 - RMBS	CF		4	1.A	162,095	105.0350	164,761	156,863	160,504	0	(749)	0	0	3.000	2.062	MON	392	4,707	11/18/2016	02/01/2031
3140FE-6B-5	FN BD7165 - RMBS			4	1.A	119,406	107.9380	121,958	112,989	117,877	0	(591)	0	0	4.000	2.397	MON	377	4,517	05/19/2017	04/01/2047
3140FT-LC-3	FN BE7522 - RMBS			4	1.A	299,876	104.6720	309,152	295,353	299,294	0	(609)	0	0	2.500	1.987	MON	615	7,384	08/29/2019	02/01/2032
3140HM-2D-5	FN BK7971 - RMBS			4	1.A	94,129	107.1560	97,939	91,399	93,879	0	(132)	0	0	4.000	2.645	MON	305	3,656	01/04/2019	11/01/2028
3140J7-LZ-6	FN BM3043 - RMBS	CF		4	1.A	487,556	108.9890	503,717	462,172	482,633	0	(2,529)	0	0	4.000	2.368	MON	1,541	18,487	11/20/2017	11/01/2047
3140J9-AR-2	FN BM4515 - RMBS			4	1.A	98,252	106.9380	101,700	95,102	97,876	0	(297)	0	0	4.000	2.505	MON	317	3,804	04/01/2019	10/01/2028
3140JX-RN-0	FN B03192 - RMBS			4	1.A	218,004	105.0630	223,592	212,817	218,630	0	626	0	0	3.000	1.946	MON	532	5,320	02/19/2020	10/01/2049
3140KE-GE-2	FN BP6496 - RMBS			4	1.A	294,034	104.6720	295,800	282,597	293,824	0	(210)	0	0	2.000	1.101	MON	471	942	10/01/2020	07/01/2035
3140X4-5Y-8	FN FM1762 - RMBS			4	1.A	140,855	105.9380	144,785	136,669	142,004	0	1,157	0	0	3.500	1.948	MON	399	4,783	12/18/2019	09/01/2049
3140X4-HU-3	FN FM1142 - RMBS			4	1.A	231,524	101.3400	231,801	228,736	231,087	0	(344)	0	0	3.000	2.547	MON	572	6,862	07/09/2019	06/01/2049
3140X7-VV-8	FN FM4227 - RMBS			4	1.A	1,961,680	105.9530	1,967,190	1,856,663	1,958,563	0	(3,117)	0	0	2.500	1.322	MON	3,868	7,736	09/14/2020	09/01/2050
3140X8-A7-2	FN FM4529 - RMBS			4	1.A	209,017	105.9690	210,320	198,474	208,810	0	(207)	0	0	2.500	1.391	MON	413	413	10/19/2020	10/01/2050
3140X8-P9-2	FN FM4947 - RMBS			4	1.A	488,668	104.3280	489,621	469,309	488,543	0	(125)	0	0	2.000	1.139	MON	782	0	11/30/2020	12/01/2050
3140X8-Z9-1	FN FM5267 - RMBS			4	1.A	263,789	105.6720	264,180	250,000	263,747	0	(42)	0	0	2.500	1.376	MON	521	0	12/17/2020	12/01/2050
31417F-YY-8	FN AB8826 - RMBS	CF		4	1.A	372,696	106.3920	382,590	359,604	370,308	0	(1,696)	0	0	3.000	2.148	MON	899	10,789	10/13/2016	03/01/2043
31418C-2K-9	FN MA3477 - RMBS			4	1.A	168,292	106.9060	174,855	163,559	167,455	0	(484)	0	0	4.000	2.748	MON	545	6,540	08/22/2018	09/01/2028
31418C-AF-1	FN MA2705 - RMBS			4	1.A	469,311	105.3280	502,442	477,026	471,461	0	1,616	0	0	3.000	3.353	MON	1,193	14,306	12/19/2016	08/01/2046
31418C-FJ-8	FN MA2868 - RMBS			4	1.A	212,079	104.7810	226,898	216,545	212,979	0	554	0	0	2.500	3.043	MON	451	5,412	04/05/2018	01/01/2032
31418C-X0-2	FN MA3386 - RMBS			4	1.A	122,285	111.6880	128,695	115,227	123,449	0	1,068	0	0	5.000	2.505	MON	480	5,755	06/29/2018	06/01/2048
31418D-KW-1	FN MA3908 - RMBS			4	1.A	194,657	108.7970	199,236	183,126	196,746	0	2,089	0	0	4.500	1.994	MON	687	7,554	01/23/2020	01/01/2050
31418D-MC-3	FN MA3954 - RMBS			4	1.A	78,834	105.6720	80,137	75,836	78,643	0	(191)	0	0	3.000	1.272	MON	190	1,706	02/28/2020	03/01/2030
31419A-04-3	FN AE0218 - RMBS	CF		4	1.A	112,893	111.7900	116,787	104,470	112,759	0	(1,563)	0	0	4.500	2.251	MON	392	4,707	07/16/2014	08/01/2040
<b>2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities</b>						15,177,793	XXX	15,563,861	14,696,714	15,150,109	0	(21,619)	0	0	XXX	XXX	XXX	37,833	354,905	XXX	XXX
3136B2-HA-3	FNA 2018-M10 A2 - CMBS			4	1.A	300,375	99.7730	299,319	300,000	300,426	0	(12)	0	0	3.370	3.448	MON	843	10,300	08/24/2018	07/25/2028
3137BE-VH-4	FHMS K-040 A2 - CMBS			4	1.A	1,004,063	109.8290	1,098,290	1,000,000	1,001,735	0	(1,001)	0	0	3.241	3.148	MON	2,701	32,410	08/09/2018	09/25/2024
3137FG-R3-1	FHMS K-078 A2 - CMBS			4	1.A	1,030,664	119.2350	1,192,350	1,000,000	1,023,479	0	(3,120)	0	0	3.854	3.474	MON	3,212	38,540	08/09/2018	06/25/2028
3137FK-AM-5	FHMS K-085 A2 - CMBS			4	1.A	871,077	105.6790	898,272	856,000	866,812	0	(2,143)	0	0	4.060	3.751	MON	2,876	34,510	11/28/2018	10/25/2028
3137FL-VV-0	FHMS K-092 A2 - CMBS			4	1.A	685,141	116.5790	757,764	650,000	679,896	0	(3,414)	0	0	3.298	2.655	MON	1,786	21,437	06/07/2019	04/25/2029
<b>2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities</b>						3,891,320	XXX	4,245,994	3,800,000	3,872,347	0	(9,689)	0	0	XXX	XXX	XXX	11,417	137,197	XXX	XXX
<b>3199999. Total - U.S. Special Revenues Bonds</b>						55,452,828	XXX	57,523,690	51,301,714	53,757,062	0	(408,552)	0	0	XXX	XXX	XXX	431,666	2,018,952	XXX	XXX
00206R-CT-7	AT&T INC			1,2	2.B FE	533,355	115.7790	578,895	500,000	518,415	0	(3,422)	0	0	4.125	3.302	FA	7,677	20,625	05/03/2016	02/17/2026
02665W-BP-5	AMERICAN HONDA FINANCE CORP			1	1.G FE	347,806	107.0270	374,595	350,000	348,964	0	312	0	0	2.900	3.000	FA	3,806	10,150	02/13/2017	02/16/2024
03027X-AR-1	AMERICAN TOWER CORP			1,2	2.C FE	245,118	113.7010	284,253	250,000	246,391	0	439	0	0	3.600	3.836	JJ	4,150	9,000	01/10/2018	01/15/2028
037833-AS-9	APPLE INC			1	1.B FE	325,789	110.1550	352,496	320,000	322,377	0	(663)	0	0	3.450	3.214	MN	1,687	11,040	06/15/2015	05/06/2024
055451-AU-2	BHP BILLITON FINANCE (USA) LTD	C		1	1.F FE	353,756	109.3420	382,697	350,000	351,221	0	(416)	0	0	3.850	3.715	MS	3,406	13,475	03/19/2014	09/30/2023
06051G-HG-7	BANK OF AMERICA CORP			1,2,5	1.F FE	500,000	116.6460	583,230	500,000	500,000	0	0	0	0	3.970	3.971	MS	6,396	19,850	02/28/2018	03/05/2029
064159-JG-2	BANK OF NOVA SCOTIA	C		1	1.C FE	499,095	102.9480	514,740	500,000	499,775	0	185	0	0	2.700	2.739	MS	4,275	13,500	03/01/2017	03/07/2022
09247X-AL-5	BLACKROCK INC			1	1.D FE	521,305	109.9410	549,705	500,000	508,116	0	(2,380)	0	0	3.500	2.966	MS	5,007	17,500	01/08/2015	03/18/2024
12189L-AV-3	BURLINGTON NORTHERN SANTA FE LLC			1,2	1.G FE	348,369	109.6750	383,863	350,000	349,253	0	163	0	0	3.000	3.054	AO	2,625	10,500	03/04/2015	04/01/2025
136385-AT-8	CANADIAN NATURAL RESOURCES LTD	C		1,2	2.B FE	257,373	108.9410	272,353	250,000	252,826	0	(867)	0	0	3.800	3.406	AO	2,006	9,500	04/27/2015	04/15/2024
13645R-AP-9	CANADIAN PACIFIC RAILWAY CO	C		1	2.A FE	245,378	104.1660	260,415	250,000	249,425	0	528	0	0	4.500	4.730	JJ	5,188	11,250	11/28/2011	01/15/2022
141781-BB-9	CARGILL INC			1,2	1.F FE	417,381	102.6860	439,496	428,000	426,310	0	1,401	0	0	3.300	3.650	MS	4,708	14,124	11/22/2013	03/01/2022
14912L-5X-5	CATERPILLAR FINANCIAL SERVICES CORP			1	1.F FE	328,728	109.8070	356,873	325,000	326,258	0	(406)	0	0	3.750	3.608	MN	1,253	12,188	03/28/2014	11/24/2023
14916R-AC-8	COMMONSPRINT HEALTH			1	2.A FE	385,556	104.4780	423,136	405,000	400,327	0	2,429	0	0	2.950	3.607	MN	1,991	11,948	04/08/2014	11/01/2022
151020-AR-5	CELGENE CORP			1	1.F FE	299,187	104.4260	313,278	300,000	299,794	0	121	0	0	3.550	3.594	FA	4,023	10,650	08/03/2015	08/15/2022
166764-AB-6	CHEVRON CORP			1,2	1.C FE	451,336	103.6110	492,152	475,000	468,3											

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
20030N-DA-6	COMCAST CORP			1,2	.1.G FE	238,727		109,3220	225,000	237,951	0	(776)	0	0	2.650	1.938	FA	2,484	2,981	05/28/2020	02/01/2030
22160K-AQ-8	COSTCO WHOLESALE CORP			1,2	.1.E FE	204,922		104,0190	200,000	204,827	0	(95)	0	0	1.750	1.512	AO	1,750	1,750	10/05/2020	04/20/2032
233851-BW-3	DAIMLER FINANCE NORTH AMERICA LLC			1	2.A FE	517,555		110,4650	500,000	514,237	0	(3,030)	0	0	3.300	2.608	MN	1,925	16,500	11/25/2019	05/19/2025
24422E-UE-7	JOHN DEERE CAPITAL CORP				.1.F FE	99,969		112,1030	100,000	99,981	0	4	0	0	3.450	3.455	MS	3,450	3,450	03/09/2018	03/13/2025
25466A-AE-1	DISCOVER BANK				2.B FE	768,891		115,1830	765,000	766,928	0	(326)	0	0	4.250	4.195	MS	9,754	32,513	03/17/2014	03/13/2026
31428X-BC-9	FEDEX CORP			1	2.B FE	408,532		109,7870	400,000	403,796	0	(862)	0	0	3.200	2.952	FA	5,333	12,800	01/23/2015	02/01/2025
345397-XQ-1	FORD MOTOR CREDIT COMPANY LLC				3.A FE	384,330		100,2370	375,000	375,088	0	(2,286)	0	0	3.200	2.578	JJ	5,533	12,000	10/11/2016	01/15/2021
361448-AL-7	GATX CORP			1	2.B FE	889,864		101,7900	800,000	806,386	0	(15,111)	0	0	4.850	2.898	JD	3,233	38,800	01/21/2015	06/01/2021
369550-AU-2	GENERAL DYNAMICS CORP			1,2	.1.F FE	342,198		103,2050	360,000	355,050	0	2,538	0	0	2.250	3.012	MN	1,035	8,100	08/04/2015	11/15/2022
369550-BC-1	GENERAL DYNAMICS CORP			1,2	.1.F FE	99,438		117,0880	100,000	99,567	0	50	0	0	3.750	3.818	MN	479	3,750	05/08/2018	05/15/2028
38141G-RD-8	GOLDMAN SACHS GROUP INC				2.A FE	303,777		106,7390	300,000	301,140	0	(526)	0	0	3.625	3.432	JJ	4,803	10,875	08/04/2015	01/22/2023
40414L-AJ-8	HEALTHPEAK PROPERTIES INC			1,2	2.A FE	496,140		109,5440	500,000	498,718	0	411	0	0	4.250	4.346	MN	2,715	21,250	11/22/2013	11/15/2023
448055-AJ-2	HUSKY ENERGY INC			1,2	2.B FE	657,852		103,0680	650,000	651,334	0	(1,215)	0	0	3.950	3.750	AO	5,420	25,675	03/05/2015	04/15/2022
45866F-AA-2	INTERCONTINENTAL EXCHANGE INC			1	2.A FE	20,137		106,6550	20,000	20,044	0	(15)	0	0	4.000	3.916	AO	169	800	10/17/2013	10/15/2023
45866F-AF-1	INTERCONTINENTAL EXCHANGE INC			1,2	2.A FE	274,428		104,6300	275,000	274,604	0	52	0	0	3.100	3.124	MS	2,510	8,525	08/10/2017	09/15/2027
459200-HU-8	INTERNATIONAL BUSINESS MACHINES CORP			1	.1.F FE	535,615		109,6370	500,000	513,281	0	(4,033)	0	0	3.625	2.729	FA	6,998	18,125	01/26/2015	02/12/2024
478111-AD-9	JOHNS HOPKINS HEALTH SYSTEM CORP			1,2	.1.D FE	250,000		105,2100	250,000	250,000	0	0	0	0	2.420	2.420	JJ	3,025	5,563	01/24/2020	01/01/2030
478373-AC-7	JOHNSON CONTROLS INC			1,2	2.B	519,615		101,4220	500,000	507,620	0	(2,187)	0	0	3.625	3.130	JJ	18,075	18,125	01/23/2015	07/02/2024
494550-BM-7	KINDER MORGAN ENERGY PARTNERS LP			1,2	2.B FE	189,138		105,0220	200,000	197,061	0	1,298	0	0	3.450	4.181	FA	2,607	6,900	02/13/2014	02/15/2023
501044-CX-7	KROGER CO			1	2.A FE	374,081		100,0800	375,000	374,995	0	142	0	0	3.300	3.339	JJ	5,706	12,375	12/16/2013	01/15/2021
52621F-AJ-3	M&T BANK CORP			2	1.G FE	199,937		108,0970	200,000	199,967	0	12	0	0	3.550	3.557	JJ	3,057	7,100	07/19/2018	07/26/2023
585055-BS-4	MEDTRONIC INC				1.G FE	259,539		112,2440	248,000	253,205	0	(1,148)	0	0	3.500	2.965	MS	2,556	19,741	01/23/2015	03/15/2025
592176-AX-7	METROPOLITAN LIFE GLOBAL FUNDING I				.1.D FE	1,015,310		1,054,690	1,000,000	1,004,229	0	(2,004)	0	0	3.000	2.784	JJ	14,250	30,000	01/21/2015	01/10/2023
594918-BA-1	MICROSOFT CORP			1,2	.1.A FE	168,708		102,2440	169,000	168,950	0	44	0	0	2.375	2.402	FA	1,550	4,014	02/09/2015	02/12/2022
61746B-DJ-2	MORGAN STANLEY			1	2.A FE	158,939		107,2440	150,000	153,163	0	(1,410)	0	0	3.750	2.733	FA	1,969	5,625	09/15/2016	02/25/2023
63254A-AE-8	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR				1.D FE	520,601		105,5010	525,000	523,706	0	602	0	0	3.000	3.125	JJ	7,044	15,750	06/23/2015	01/20/2023
637432-ND-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1,2	.1.E FE	374,771		108,7830	375,000	374,902	0	22	0	0	2.850	2.857	JJ	4,572	10,688	01/20/2015	01/27/2025
655844-CA-4	NORFOLK SOUTHERN CORP			1,2	2.A FE	498,930		111,8710	500,000	499,268	0	144	0	0	3.650	3.685	FA	7,604	18,250	07/30/2018	08/01/2025
66989H-AJ-7	NOVARTIS CAPITAL CORP			1,2	.1.D FE	247,525		110,7090	250,000	248,696	0	244	0	0	3.000	3.116	MN	854	7,500	11/17/2015	11/20/2025
67021C-AG-2	NSTAR ELECTRIC CO			1,2	.1.E FE	388,252		103,0640	400,000	396,716	0	1,771	0	0	2.375	2.850	AO	2,006	9,500	12/08/2015	10/15/2022
68389X-BC-8	ORACLE CORP			1,2	.1.G FE	307,885		109,8560	320,000	314,161	0	1,221	0	0	2.950	3.403	MN	1,206	9,440	06/15/2015	05/15/2025
717081-DV-2	PFIZER INC			1	.1.F FE	701,270		110,5510	700,000	700,730	0	(124)	0	0	2.750	2.729	JD	1,497	19,250	05/31/2016	06/03/2026
718546-AC-8	PHILLIPS 66			1	2.A FE	284,301		104,7430	275,000	276,611	0	(1,241)	0	0	4.300	3.814	AO	2,956	11,825	01/22/2014	04/01/2022
74005P-BQ-6	LINDE INC			1,2	.1.F FE	497,920		112,1260	500,000	498,886	0	199	0	0	3.200	3.248	JJ	6,711	16,000	09/21/2015	01/30/2026
74340X-BE-0	PROLOGIS LP			1,2	.1.G FE	365,465		113,6270	360,000	363,124	0	(615)	0	0	3.750	3.544	MN	2,250	13,500	12/15/2016	11/01/2025
78012K-ZG-5	ROYAL BANK OF CANADA				1.C FE	249,943		102,7510	250,000	249,983	0	16	0	0	2.750	2.757	FA	2,865	6,875	01/25/2017	02/01/2022
828807-CS-4	SIMON PROPERTY GROUP LP			1,2	.1.G FE	199,608		108,7780	200,000	199,840	0	40	0	0	3.375	3.398	AO	1,688	6,750	09/03/2014	10/01/2024
85771P-AN-2	EQUINOR ASA				1.D FE	529,003		109,9820	500,000	510,943	0	(3,260)	0	0	3.700	2.970	MS	6,167	18,500	01/09/2015	03/01/2024
863667-AF-8	STRYKER CORP			1,2	2.A FE	319,946		109,2030	320,000	319,980	0	5	0	0	3.375	3.377	MN	1,380	10,800	06/15/2015	05/15/2024
867224-AA-5	SUNCOR ENERGY INC			1,2	2.A FE	500,885		110,3570	500,000	500,397	0	(95)	0	0	3.600	3.578	JD	1,500	18,000	01/09/2015	12/01/2024
87305Q-CF-6	TTX CO			1	.1.F FE	200,480		109,8210	200,000	200,170	0	(52)	0	0	4.150	4.120	JJ	3,827	8,300	12/17/2013	01/15/2024
883556-BR-2	THERMO FISHER SCIENTIFIC INC			1,2	2.A FE	444,542		111,5340	450,000	446,679	0	525	0	0	2.950	3.092	MS	3,761	13,275	09/14/2016	09/19/2026
884903-BQ-7	THOMSON REUTERS CORP				2.B FE	15,269		109,6590	15,000	15,086	0	(30)	0	0	4.300	4.072	MN	68	645	01/24/2014	11/23/2023
89236T-EM-3	TOYOTA MOTOR CREDIT CORP			1	.1.E FE	250,112		112,4270	250,000	250,082	0	(10)	0	0	3.050	3.045	JJ	3,601	7,625	01/08/2018	01/11/2028
911312-BL-9	UNITED PARCEL SERVICE INC			1,2	.1.G FE	550,499		108,1120	575,000	558,747	0	3,852	0	0	2.800	3.589	MN	2,057	16,100	10/23/2018	11/15/2024
91159H-HS-2	U.S. BANCORP			2	.1.E FE	498,683		118,9060	500,000	498,988	0	117	0	0	3.900	3.932	AO	3,521	19,500	04/24/2018	04/26/2028
92343V-BR-4	VERIZON COMMUNICATIONS INC				2.A FE	856,682		112,7780	800,000	818,139	0	(6,237)	0	0	5.150	4.251	MS	12,131	41,200	02/13/2014	09/15/2023
92826C-AC-6	VISA INC			1,2	.1.D FE	249,653		104,6480	250,000	249,896	0	51	0	0	2.800	2.822	JD	331	7,000	12/09/2015	12/14/2022
931142-EN-9	WALMART INC			1,2	.1.C FE	399,528		116,4100	400,000	399,585	0	42	0	0	3.250	3.264	JJ	6,247	13,000	04/16/2019	07/08/2029
Q2107#-AH-9	CONTACT ENERGY LIMITED				2.B	500,000		109,6380	500,000	500,000	0	0	0	0	4.090	4.088	JD	682	20,450	09/19/2013	12/19/2023
3299999																					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
617459-AD-4	MSC 2011-C2 A4 - CMBS			4	.1 D FM	701,446	100.6790	699,243	694,527	693,599	0	(975)	0	0	4.661	4.553	MON	2,698	33,192	06/10/2011	06/17/2044
92936C-AJ-8	WFRBS 2011-C4 A4 - CMBS			4	.1 D FM	504,986	100.5940	502,970	500,000	498,986	0	(1,032)	0	0	4.902	4.790	MON	2,043	24,510	08/09/2011	06/17/2044
<b>3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities</b>						1,250,907	XXX	1,245,569	1,237,804	1,235,883	0	(2,133)	0	0	XXX	XXX	XXX	4,919	59,852	XXX	XXX
02005A-HE-1	AMOT 2018-4 A - ABS			4	.1 A FE	1,127,892	101.2760	1,139,355	1,125,000	1,125,618	0	(1,123)	0	0	3.300	3.218	MON	1,650	37,125	12/07/2018	07/17/2023
020080-AB-6	ALLYA 2019-2 A2 - ABS			4	.1 A FE	23,971	100.1210	24,003	23,974	23,974	0	1	0	0	2.340	2.365	MON	25	561	06/04/2019	07/15/2022
025890-AB-4	AMXCA 2019-1 A - ABS			4	.1 A FE	360,858	103.3020	371,887	360,000	360,347	0	(280)	0	0	2.870	2.805	MON	459	10,332	02/22/2019	10/15/2024
05522R-CY-2	BACCT 2018-1 A - ABS			4	.1 A FE	745,137	100.3020	752,265	750,000	749,712	0	2,290	0	0	2.700	3.026	MON	900	20,250	12/18/2018	07/17/2023
05565E-G8-8	BMW US CAPITAL, LLC - ABS			4	.1 F	470,000	110.0000	517,000	470,000	470,000	0	0	0	0	3.880	3.880	FA	6,990	18,236	02/13/2014	02/13/2024
126650-BC-3	CVS HEALTH CORP - ABS			1	.2 B FE	136,147	113.3790	132,931	117,245	126,326	0	(1,244)	0	0	5.880	3.661	MON	402	6,892	10/23/2012	01/10/2028
17305E-GM-1	CCOIT 2018-A3 A3 - ABS			4	.1 A FE	549,977	107.2570	589,914	550,000	549,918	0	(78)	0	0	3.290	3.296	MON	1,910	18,095	05/21/2018	05/23/2025
254683-BZ-7	DCENT 2017-4 A - ABS			4	.1 A FE	95,652	106.9550	106,955	100,000	97,469	0	716	0	0	2.530	3.367	MON	112	2,530	05/22/2018	10/15/2026
43814W-AC-9	HAROT 2019-1 A3 - ABS			4	.1 A FE	306,860	101.7180	312,140	306,868	306,866	0	3	0	0	2.830	2.848	MON	314	8,684	02/19/2019	03/20/2023
<b>3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities</b>						3,816,495	XXX	3,946,450	3,803,087	3,810,229	0	286	0	0	XXX	XXX	XXX	12,763	122,705	XXX	XXX
<b>3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds</b>						31,411,394	XXX	33,495,748	31,070,891	31,209,005	0	(39,436)	0	0	XXX	XXX	XXX	280,174	1,091,921	XXX	XXX
<b>4899999. Total - Hybrid Securities</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
<b>5599999. Total - Parent, Subsidiaries and Affiliates Bonds</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
46434V-61-3	ISHARES: CORE TOT USD BD				.2 C	10,075	54.5800	10,097	0	10,097	22	0	0	0	0.000	0.000	N/A	0	71	09/21/2020	
<b>5899999. Subtotal - Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO</b>						10,075	XXX	10,097	0	10,097	22	0	0	0	XXX	XXX	XXX	0	71	XXX	XXX
<b>6099999. Subtotal - SVO Identified Funds</b>						10,075	XXX	10,097	0	10,097	22	0	0	0	XXX	XXX	XXX	0	71	XXX	XXX
<b>6599999. Subtotal - Unaffiliated Bank Loans</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
<b>7699999. Total - Issuer Obligations</b>						68,281,794	XXX	71,495,618	63,805,000	66,133,638	0	(482,778)	0	0	XXX	XXX	XXX	707,499	2,604,589	XXX	XXX
<b>7799999. Total - Residential Mortgage-Backed Securities</b>						15,642,948	XXX	16,068,325	15,170,946	15,616,356	0	(20,674)	0	0	XXX	XXX	XXX	39,216	371,503	XXX	XXX
<b>7899999. Total - Commercial Mortgage-Backed Securities</b>						5,142,227	XXX	5,491,563	5,037,804	5,108,230	0	(11,823)	0	0	XXX	XXX	XXX	16,336	197,049	XXX	XXX
<b>7999999. Total - Other Loan-Backed and Structured Securities</b>						3,816,495	XXX	3,946,450	3,803,087	3,810,229	0	286	0	0	XXX	XXX	XXX	12,763	122,705	XXX	XXX
<b>8099999. Total - SVO Identified Funds</b>						10,075	XXX	10,097	0	10,097	22	0	0	0	XXX	XXX	XXX	0	71	XXX	XXX
<b>8199999. Total - Affiliated Bank Loans</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
<b>8299999. Total - Unaffiliated Bank Loans</b>						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
<b>8399999 - Total Bonds</b>						92,893,539	XXX	97,012,055	87,816,838	90,678,551	22	(514,989)	0	0	XXX	XXX	XXX	775,814	3,295,917	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$ 27,159,321	1B	\$ 6,847,953	1C	\$ 11,272,945	1D	\$ 11,146,061	1E	\$ 8,627,092	1F	\$ 8,757,490	1G	\$ 3,974,250
2A	\$ 7,516,083	2B	\$ 4,745,779	2C	\$ 256,488								
3A	\$ 375,088	3B	\$ 0	3C	\$ 0								
4A	\$ 0	4B	\$ 0	4C	\$ 0								
5A	\$ 0	5B	\$ 0	5C	\$ 0								
6	\$ 0												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired		
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than-Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/Adjusted Carrying Value	
<b>NONE</b>																					
8999999 - Total Preferred Stocks								XXX												XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$ ..... 1B ..\$ ..... 1C ..\$ ..... 1D ..\$ ..... 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
 2A ..\$ ..... 2B ..\$ ..... 2C ..\$ .....  
 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
 6 ...\$ .....

E11

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
00206R-10-2	AT&T ORD			10,860,000	312,334	28,760	312,334	297,584	0	22,589	0	(112,075)	0	(112,075)	0	12/27/2018	
00287Y-10-9	ABBVIE ORD			2,110,000	226,087	107,150	226,087	197,480	0	0	0	28,606	0	28,606	0	11/05/2020	
025816-10-9	AMERICAN EXPRESS ORD			1,400,000	169,274	120,910	169,274	136,924	0	839	0	32,350	0	32,350	0	12/29/2020	
037833-10-0	APPLE ORD			13,000,000	1,724,970	132,690	1,724,970	414,711	0	10,498	0	(848,348)	0	(848,348)	0	12/27/2018	
060505-10-4	BANK OF AMERICA ORD			7,505,000	227,477	30,310	227,477	211,518	0	5,296	0	(29,293)	0	(29,293)	0	04/20/2020	
110122-10-8	BRISTOL MYERS SQUIBB ORD			7,300,000	452,819	62,030	452,819	336,366	3,577	13,140	0	(15,768)	0	(15,768)	0	06/26/2019	
134429-10-9	CAMPBELL SOUP ORD			2,620,000	126,677	48,350	126,677	124,017	0	0	0	2,660	0	2,660	0	10/28/2020	
149123-10-1	CATERPILLAR ORD			2,730,000	496,915	182,020	496,915	363,772	0	6,644	0	106,370	0	106,370	0	08/25/2020	
172967-42-4	CITIGROUP ORD			4,600,000	283,636	61,660	283,636	197,912	0	2,346	0	85,724	0	85,724	0	10/19/2020	
189054-10-9	CLOROX ORD			3,800,000	767,296	201,920	767,296	485,282	0	14,352	0	155,890	0	155,890	0	12/29/2020	
191216-10-0	COCA-COLA ORD			14,500,000	795,180	54,840	795,180	626,867	0	23,780	0	(7,395)	0	(7,395)	0	09/06/2018	
194162-10-3	COLGATE PALMOLIVE ORD			9,825,000	840,136	85,510	840,136	637,150	0	12,126	0	164,719	0	164,719	0	05/06/2020	
20030N-10-1	COMCAST CL A ORD			4,430,000	232,132	52,400	232,132	162,607	0	3,987	0	32,915	0	32,915	0	02/01/2019	
244199-10-5	DEERE ORD			1,300,000	349,765	269,050	349,765	142,718	988	3,298	0	104,414	0	104,414	0	12/29/2020	
30040W-10-8	EVERSOURCE ENERGY ORD			5,400,000	467,154	86,510	467,154	248,232	0	12,258	0	7,776	0	7,776	0	02/12/2018	
370334-10-4	GENERAL MILLS ORD			6,996,000	411,365	58,800	411,365	267,470	0	13,852	0	36,659	0	36,659	0	06/26/2019	
38141G-10-4	GOLDMAN SACHS GROUP ORD			700,000	263,710	184,597	263,710	166,868	0	338	0	17,730	0	17,730	0	12/29/2020	
427866-10-8	HERSHEY FOODS ORD			1,200,000	182,796	152,330	182,796	135,382	0	3,343	0	5,915	0	5,915	0	12/29/2020	
437076-10-2	HOME DEPOT ORD			1,490,000	395,774	265,620	395,774	272,149	0	8,940	0	70,388	0	70,388	0	04/11/2019	
438516-10-6	HONEYWELL INTERNATIONAL ORD			2,200,000	467,940	212,700	467,940	234,732	0	7,986	0	78,540	0	78,540	0	12/07/2016	
46625H-10-0	JPMORGAN CHASE ORD			1,935,000	245,880	127,070	245,880	110,414	0	6,966	0	(23,859)	0	(23,859)	0	12/05/2013	
478160-10-4	JOHNSON & JOHNSON ORD			5,000,000	786,900	157,380	786,900	501,639	0	18,706	0	55,423	0	55,423	0	12/29/2020	
49271V-10-0	KEURIG DR PEPPER ORD			4,600,000	147,200	32,000	147,200	141,377	0	645	0	5,823	0	5,823	0	12/29/2020	
539830-10-9	LOCKHEED MARTIN ORD			2,200,000	780,956	354,980	780,956	559,130	0	21,560	0	(75,680)	0	(75,680)	0	12/27/2018	
548661-10-7	LOWE'S COMPANIES ORD			605,000	97,109	160,510	97,109	105,963	0	363	0	(8,854)	0	(8,854)	0	10/13/2020	
57636Q-10-4	MASTERCARD CL A ORD			2,200,000	785,268	356,940	785,268	651,353	0	1,756	0	133,915	0	133,915	0	12/29/2020	
580135-10-1	MCDONALD'S ORD			2,700,000	579,366	214,580	579,366	400,713	0	13,608	0	45,819	0	45,819	0	03/27/2019	
58933Y-10-5	MERCK & CO ORD			10,500,000	858,900	81,800	858,900	543,018	6,825	25,620	0	(96,075)	0	(96,075)	0	02/12/2018	
594918-10-4	MICROSOFT ORD			5,225,000	1,162,145	222,420	1,162,145	441,301	0	10,920	0	338,162	0	338,162	0	04/27/2018	
713448-10-8	PEPSICO ORD			5,000,000	741,500	148,300	741,500	478,169	5,113	19,775	0	58,150	0	58,150	0	02/12/2018	
717081-10-3	PFIZER ORD			8,300,000	305,523	36,810	305,523	250,143	0	0	0	55,380	0	55,380	0	03/18/2020	
742718-10-9	PROCTER & GAMBLE ORD			6,605,000	919,020	139,140	919,020	571,291	0	20,594	0	94,055	0	94,055	0	02/01/2019	
747525-10-3	QUALCOMM ORD			1,730,000	263,548	152,340	263,548	120,210	0	3,374	0	143,339	0	143,339	0	03/16/2020	
855244-10-9	STARBUCKS ORD			4,365,000	466,968	106,980	466,968	240,509	0	7,333	0	83,197	0	83,197	0	11/15/2019	
87612E-10-6	TARGET ORD			5,675,000	1,001,808	176,530	1,001,808	544,887	0	13,183	0	265,018	0	265,018	0	08/12/2020	
88579Y-10-1	3M ORD			2,200,000	384,538	174,790	384,538	323,338	0	10,584	0	(2,949)	0	(2,949)	0	12/29/2020	
911312-10-6	UNITED PARCEL SERVICE CL B ORD			1,200,000	202,080	168,400	202,080	111,189	0	3,591	0	90,891	0	90,891	0	12/29/2020	
92343V-10-4	VERIZON COMMUNICATIONS ORD			2,700,000	158,625	58,750	158,625	145,891	0	4,421	0	12,734	0	12,734	0	12/29/2020	
92826C-83-9	VISA CL A ORD			3,800,000	831,174	218,730	831,174	569,836	0	4,081	0	166,279	0	166,279	0	04/16/2020	
931142-10-3	WALMART ORD			5,660,000	815,889	144,150	815,889	634,946	3,056	7,440	0	120,137	0	120,137	0	07/29/2020	
968002-51-9	FEDERAL HOME LOAN BANK OF BOSTON CO.	OF		2,326,000	232,600	100,000	232,600	232,600	0	10,708	0	0	0	0	0	12/11/2017	
<b>9099999 Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)</b>																	
<b>Publicly Traded</b>																	
62989*-10-5	NAMIC INSURANCE COMPANY, INC.			370,000	116,446	314,720	116,446	17,076	0	0	0	(888)	0	(888)	0	01/01/2000	
<b>9199999 Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other</b>					116,446	XXX	116,446	17,076	0	0	0	(888)	0	(888)	0	XXX	XXX
65087*-10-7	NEWBURY CORPORATION			2,347,000	(2,187,522)	(932,050)	(2,187,522)	1,126,379	0	0	0	(925,201)	0	(925,201)	0	12/31/2011	
990002-52-6	CHARLES RIVER INSURANCE COMPANY			3,000,000	9,720,566	3,240,189	9,720,566	3,067,870	0	360,000	0	1,640,115	0	1,640,115	0	08/02/2004	
<b>9399999 Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other</b>					7,533,044	XXX	7,533,044	4,194,249	0	360,000	0	714,914	0	714,914	0	XXX	XXX
464288-24-0	ISHARES:MSCI ACWI XUS			1,065,000	56,488	53,040	56,488	54,890	0	523	0	1,598	0	1,598	0	11/24/2020	.1
922908-36-3	VANGUARD 500 IDX ETF			22,099,000	7,595,205	343,690	7,595,205	4,939,291	0	90,357	0	2,655,914	0	2,655,914	0	04/17/2020	.1

E12



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
9499999	Subtotal - Mutual Funds				7,651,693	XXX	7,651,693	4,994,182	0	90,880	0	2,657,511	0	2,657,511	0	XXX	XXX
9799999	Total Common Stocks				36,182,501	XXX	36,182,501	22,543,165	19,559	821,719	0	4,750,218	0	4,750,218	0	XXX	XXX
9899999	Total Preferred and Common Stocks				36,182,501	XXX	36,182,501	22,543,165	19,559	821,719	0	4,750,218	0	4,750,218	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 6 ..\$ .....0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-AV-3	UNITED STATES TREASURY		12/21/2020	Various		616,883	620,000	385
<b>0599999</b>	<b>Subtotal - Bonds - U.S. Governments</b>					616,883	620,000	385
31320W-AG-8	FH SDB107 - RMBS		10/28/2020	JPM Prime		572,293	547,812	418
3133KJ-4H-2	FH RA3524 - RMBS		09/22/2020	MLPFS INC FIXED INCOME		1,452,353	1,398,595	1,709
3140JX-RN-0	FN B03192 - RMBS		02/19/2020	WELLS FARGO SECURITIES LLC		332,119	324,216	621
3140XE-0E-2	FN BP6496 - RMBS		10/02/2020	WELLS FARGO SECURITIES LLC		302,205	290,451	0
3140X7-VV-8	FN FM4227 - RMBS		09/14/2020	JPM Prime		1,977,112	1,871,269	1,689
3140X8-A7-2	FN FM4529 - RMBS		10/19/2020	JPM Prime		209,661	199,084	152
3140X8-P9-2	FN FM4947 - RMBS		11/30/2020	JPM Prime		488,668	469,309	339
3140X8-Z9-1	FN FMS267 - RMBS		12/17/2020	SunTrust Robinson-Humphrey		263,789	250,000	347
31418D-KW-1	FN MA3908 - RMBS		01/23/2020	Morgan Stanley		317,158	298,370	858
31418D-MC-3	FN MA3954 - RMBS		02/28/2020	PNC BANK NATIONAL ASSOC		102,607	98,705	140
68607D-VF-9	OREGON ST DEPT TRANSN HIWY USER TAX REV		09/11/2020	Morgan Stanley		1,005,480	1,000,000	0
882669-08-8	TEXAS PUBLIC FINANCE AUTHORITY		12/11/2020	NATIONAL FINANCIAL SERVICES CO		450,000	450,000	0
915183-N6-0	STATE BOARD OF REGENTS OF THE STATE OF U		11/20/2020	Morgan Stanley		844,950	825,000	13,021
<b>3199999</b>	<b>Subtotal - Bonds - U.S. Special Revenues</b>					8,318,396	7,822,811	19,295
20030N-DA-6	COMCAST CORP		05/28/2020	GOLDMAN		238,727	225,000	1,988
22160K-AQ-8	COSTCO WHOLESALE CORP		10/05/2020	Various		204,922	200,000	1,624
478111-AD-9	THE JOHNS HOPKINS HEALTH SYSTEM CORPORAT		01/24/2020	GOLDMAN		250,000	250,000	0
<b>3899999</b>	<b>Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					693,649	675,000	3,611
46434V-61-3	ISHARES: CORE TOT USD BD		09/21/2020	Merrill Lynch		10,075	0	0
<b>8099999</b>	<b>Subtotal - Bonds - SVO Identified Funds</b>					10,075	0	0
<b>8399997</b>	<b>Total - Bonds - Part 3</b>					9,639,003	9,117,811	23,291
<b>8399998</b>	<b>Total - Bonds - Part 5</b>					602,357	578,495	932
<b>8399999</b>	<b>Total - Bonds</b>					10,241,360	9,696,306	24,223
<b>8999997</b>	<b>Total - Preferred Stocks - Part 3</b>					0	XXX	0
<b>8999998</b>	<b>Total - Preferred Stocks - Part 5</b>					0	XXX	0
<b>8999999</b>	<b>Total - Preferred Stocks</b>					0	XXX	0
00287Y-10-9	ABBVIE ORD		11/05/2020	Unknown	2,110,000	197,480	0	0
025816-10-9	AMERICAN EXPRESS ORD		12/29/2020	Unknown	1,400,000	196,924	0	0
060505-10-4	BANK OF AMERICA ORD		04/20/2020	Unknown	600,000	13,575	0	0
134429-10-9	CAMPBELL SOUP ORD		10/28/2020	Unknown	2,620,000	124,017	0	0
149123-10-1	CATERPILLAR ORD		08/25/2020	Unknown	1,520,000	211,852	0	0
172967-42-4	CITIGROUP ORD		10/19/2020	Unknown	4,600,000	197,912	0	0
189054-10-9	CLOROX ORD		12/29/2020	Unknown	1,400,000	242,910	0	0
194162-10-3	COLGATE PALMOLIVE ORD		05/06/2020	Unknown	5,825,000	400,057	0	0
244199-10-5	DEERE ORD		12/29/2020	Unknown	215,000	57,364	0	0
38141G-10-4	GOLDMAN SACHS GROUP ORD		12/29/2020	Unknown	700,000	166,868	0	0
427866-10-8	HERSHEY FOODS ORD		12/29/2020	Unknown	140,000	21,083	0	0
478160-10-4	JOHNSON & JOHNSON ORD		12/29/2020	Unknown	300,000	45,888	0	0
49271V-10-0	KEURIG DR PEPPER ORD		12/29/2020	Unknown	4,600,000	141,377	0	0
548661-10-7	LOWE'S COMPANIES ORD		10/13/2020	Unknown	770,000	134,862	0	0
57636Q-10-4	MASTERCARD CL A ORD		12/29/2020	Unknown	2,200,000	651,353	0	0
717081-10-3	PFIZER ORD		11/16/2020	Unknown	8,300,000	250,143	0	0
747525-10-3	QUALCOMM ORD		03/16/2020	Unknown	1,870,000	129,938	0	0
87612E-10-6	TARGET ORD		08/12/2020	Unknown	1,535,001	206,001	0	0
88579Y-10-1	3M ORD		12/29/2020	Unknown	400,000	69,931	0	0
911312-10-6	UNITED PARCEL SERVICE CL B ORD		12/29/2020	Unknown	1,875,000	173,057	0	0
92343V-10-4	VERIZON COMMUNICATIONS ORD		12/29/2020	Unknown	2,700,000	145,891	0	0
92828C-83-9	VISA CL A ORD		04/16/2020	Unknown	1,850,000	298,490	0	0
931142-10-3	WALMART ORD		07/29/2020	Unknown	3,960,000	493,724	0	0
<b>9099999</b>	<b>Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>					4,510,695	XXX	0
464288-24-0	ISHARES:MSCI ACWI XUS		11/24/2020	Merrill Lynch	1,065,000	54,890	0	0
922908-36-3	VANGUARD 500 IDX ETF		04/17/2020	Merrill Lynch	22,689,000	5,069,021	0	0
<b>9499999</b>	<b>Subtotal - Common Stocks - Mutual Funds</b>					5,123,911	XXX	0
<b>9799997</b>	<b>Total - Common Stocks - Part 3</b>					9,634,605	XXX	0
<b>9799998</b>	<b>Total - Common Stocks - Part 5</b>					3,018,305	XXX	0
<b>9799999</b>	<b>Total - Common Stocks</b>					12,652,910	XXX	0
<b>9899999</b>	<b>Total - Preferred and Common Stocks</b>					12,652,910	XXX	0
<b>9999999</b>	<b>Totals</b>					22,894,270	XXX	24,223

E13

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179U-GB-2	G2 MA5594 - RMBS		12/01/2020	Paydown		349,621	349,621	342,929	343,038	0	6,583	0	6,583	0	349,621	0	0	0	6,819	11/20/2048
912828-J5-0	UNITED STATES TREASURY		02/29/2020	Maturity @ 100.00		300,000	300,000	297,410	299,912	0	88	0	88	0	300,000	0	0	0	2,063	02/29/2020
912828-M9-8	UNITED STATES TREASURY		11/30/2020	Maturity @ 100.00		350,000	350,000	349,494	349,904	0	96	0	96	0	350,000	0	0	0	5,688	11/30/2020
<b>0599999 Subtotal - Bonds - U.S. Governments</b>						<b>999,621</b>	<b>999,621</b>	<b>989,834</b>	<b>992,854</b>	<b>0</b>	<b>6,767</b>	<b>0</b>	<b>6,767</b>	<b>0</b>	<b>999,621</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,569</b>	<b>XXX</b>
235036-XY-1	DALLAS FORT WORTH TEX INTL ARPT REV		11/01/2020	Call @ 100.00		475,000	475,000	507,115	478,763	0	(3,763)	0	(3,763)	0	475,000	0	0	0	23,750	11/01/2035
3128M7-SM-9	FH G05624 - RMBS		12/01/2020	Paydown		31,967	31,967	33,577	33,519	0	(1,552)	0	(1,552)	0	31,967	0	0	0	898	09/01/2039
3128MC-CD-5	FH G13468 - RMBS		12/01/2020	Paydown		12,234	12,234	12,544	12,431	0	(197)	0	(197)	0	12,234	0	0	0	289	03/01/2024
3128MJ-4V-9	FH G08835 - RMBS		12/01/2020	Paydown		192,792	192,792	192,100	192,090	0	702	0	702	0	192,792	0	0	0	3,750	09/01/2048
3128MJ-6L-9	FH G08874 - RMBS		12/01/2020	Paydown		127,311	127,311	134,532	135,334	0	(8,023)	0	(8,023)	0	127,311	0	0	0	2,880	04/01/2049
3128MJ-OR-4	FH G08463 - RMBS		12/01/2020	Paydown		25,449	25,449	26,884	27,405	0	(1,956)	0	(1,956)	0	25,449	0	0	0	612	10/01/2041
3128MJ-S4-3	FH G08538 - RMBS		12/01/2020	Paydown		132,750	132,750	135,716	135,468	0	(2,718)	0	(2,718)	0	132,750	0	0	0	2,970	07/01/2043
3128MJ-UF-5	FH G08581 - RMBS		12/01/2020	Paydown		104,786	104,786	105,827	105,827	0	(1,041)	0	(1,041)	0	104,786	0	0	0	2,222	04/01/2044
3128MJ-UK-4	FH G08585 - RMBS		12/01/2020	Paydown		71,188	71,188	72,973	73,146	0	(1,959)	0	(1,959)	0	71,188	0	0	0	1,483	05/01/2044
3128MJ-UV-0	FH G08595 - RMBS		12/01/2020	Paydown		27,129	27,129	28,693	28,880	0	(1,751)	0	(1,751)	0	27,129	0	0	0	652	07/01/2044
3128MJ-UX-6	FH G08597 - RMBS		12/01/2020	Paydown		80,293	80,293	82,300	82,427	0	(2,134)	0	(2,134)	0	80,293	0	0	0	1,711	07/01/2044
3128MJ-UZ-1	FH G08599 - RMBS		12/01/2020	Paydown		75,574	75,574	78,266	78,364	0	(2,790)	0	(2,790)	0	75,574	0	0	0	1,615	08/01/2044
3128MJ-IV-8	FH G08659 - RMBS		12/01/2020	Paydown		103,506	103,506	107,937	108,211	0	(4,705)	0	(4,705)	0	103,506	0	0	0	2,222	08/01/2045
3128MJ-KK-1	FH G08681 - RMBS		12/01/2020	Paydown		213,939	213,939	222,713	222,546	0	(8,607)	0	(8,607)	0	213,939	0	0	0	4,555	12/01/2045
31307A-G2-2	FH J22017 - RMBS		12/01/2020	Paydown		106,767	106,767	109,937	108,332	0	(1,565)	0	(1,565)	0	106,767	0	0	0	1,327	02/01/2023
3132DI-AG-8	FH S08107 - RMBS		12/01/2020	Paydown		3,217	3,217	3,361	0	0	(144)	0	(144)	0	3,217	0	0	0	7	11/01/2050
3132GE-5S-5	FH Q01759 - RMBS		12/01/2020	Paydown		14,744	14,744	14,942	14,934	0	(190)	0	(190)	0	14,744	0	0	0	380	02/01/2041
3132GE-S4-3	FH Q01439 - RMBS		12/01/2020	Paydown		12,257	12,257	12,422	12,386	0	(128)	0	(128)	0	12,257	0	0	0	245	06/01/2041
3132GE-VT-4	FH Q01526 - RMBS		12/01/2020	Paydown		17,431	17,431	17,665	17,676	0	(246)	0	(246)	0	17,431	0	0	0	428	06/01/2041
3132GR-VR-9	FH Q06624 - RMBS		12/01/2020	Paydown		74,667	74,667	77,497	76,349	0	(1,681)	0	(1,681)	0	74,667	0	0	0	1,920	03/01/2042
3132YS-EH-9	FH Q50135 - RMBS		12/01/2020	Paydown		686,302	686,302	711,288	711,923	0	(25,620)	0	(25,620)	0	686,302	0	0	0	14,838	08/01/2047
3132XU-Y3-6	FH Q52433 - RMBS		12/01/2020	Paydown		63,954	63,954	66,012	66,057	0	(2,103)	0	(2,103)	0	63,954	0	0	0	1,670	11/01/2047
3132Y2-7D-2	FH Q58991 - RMBS		12/01/2020	Paydown		126,651	126,651	126,894	126,842	0	(190)	0	(190)	0	126,651	0	0	0	3,010	10/01/2048
31335A-AZ-1	FH G60024 - RMBS		12/01/2020	Paydown		81,117	81,117	84,938	84,941	0	(3,825)	0	(3,825)	0	81,117	0	0	0	1,832	05/01/2043
31335B-BH-8	FH G60940 - RMBS		12/01/2020	Paydown		229,590	229,590	231,940	232,042	0	(2,452)	0	(2,452)	0	229,590	0	0	0	5,415	09/01/2046
31339S-E2-7	FH Q42853 - RMBS		12/01/2020	Paydown		99,891	99,891	101,284	101,253	0	(1,362)	0	(1,362)	0	99,891	0	0	0	2,020	09/01/2049
3133KJ-4H-2	FH RA3524 - RMBS		12/01/2020	Paydown		11,078	11,078	11,504	0	0	(426)	0	(426)	0	11,078	0	0	0	35	09/01/2050
31346J-G6-2	FH Q44699 - RMBS		12/01/2020	Paydown		105,295	105,295	106,924	106,907	0	(1,612)	0	(1,612)	0	105,295	0	0	0	2,178	11/01/2049
3135G0-F7-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		11/30/2020	Maturity @ 100.00		650,000	650,000	639,516	648,024	0	1,976	0	1,976	0	650,000	0	0	0	9,750	11/30/2020
3137FM-2U-5	FHR 4890 MG - CMO/RMBS		12/01/2020	Paydown		414,844	414,844	417,955	417,675	0	(2,831)	0	(2,831)	0	414,844	0	0	0	6,511	10/15/2047
3138A4-D0-5	FN AH2810 - RMBS		12/01/2020	Paydown		15,542	15,542	15,590	15,537	0	5	0	5	0	15,542	0	0	0	292	02/01/2026
3138A6-AK-6	FN AH4509 - RMBS		12/01/2020	Paydown		61,980	61,980	61,012	61,477	0	503	0	503	0	61,980	0	0	0	1,249	01/01/2026
3138A8-EL-6	FN AH6438 - RMBS		12/01/2020	Paydown		19,208	19,208	19,268	19,202	0	6	0	6	0	19,208	0	0	0	385	02/01/2026
3138A8-SL-1	FN AH6822 - RMBS		12/01/2020	Paydown		18,000	18,000	18,147	18,048	0	(48)	0	(48)	0	18,000	0	0	0	339	03/01/2026
3138LU-3Y-9	FN A04414 - RMBS		12/01/2020	Paydown		4,403	4,403	4,539	4,515	0	(112)	0	(112)	0	4,403	0	0	0	72	08/01/2042
3138M6-MD-6	FN AP3055 - RMBS		12/01/2020	Paydown		47,660	47,660	49,130	49,058	0	(1,398)	0	(1,398)	0	47,660	0	0	0	967	09/01/2042
3138M7-64-1	FN AP3818 - RMBS		12/01/2020	Paydown		7,735	7,735	7,973	7,958	0	(224)	0	(224)	0	7,735	0	0	0	127	09/01/2042
3138WH-XU-1	FN AS7890 - RMBS		12/01/2020	Paydown		169,262	169,262	168,531	168,525	0	737	0	737	0	169,262	0	0	0	3,276	09/01/2046
3138X0-Y2-8	FN AU1628 - RMBS		12/01/2020	Paydown		30,845	30,845	32,055	31,995	0	(1,149)	0	(1,149)	0	30,845	0	0	0	595	07/01/2043
3140EU-JE-0	FN BC0260 - RMBS		12/01/2020	Paydown		52,566	52,566	54,319	54,037	0	(1,471)	0	(1,471)	0	52,566	0	0	0	948	02/01/2031
3140FE-6B-5	FN B07165 - RMBS		12/01/2020	Paydown		95,733	95,733	101,170	100,376	0	(4,643)	0	(4,643)	0	95,733	0	0	0	2,251	04/01/2047
3140FT-LC-3	FN BE7522 - RMBS		12/01/2020	Paydown		67,219	67,219	68,249	68,255	0	(1,036)	0	(1,036)	0	67,219	0	0	0	1,017	02/01/2032
3140HM-2D-5	FN BK7971 - RMBS		12/01/2020	Paydown		57,942	57,942	59,673	59,598	0	(1,656)	0	(1,656)	0	57,942	0	0	0	1,061	11/01/2028
3140J7-LZ-6	FN BM3043 - RMBS		12/01/2020	Paydown		193,980	193,980	204,634	203,629	0	(9,649)	0	(9,649)	0	193,980	0	0	0	4,628	11/01/2047
3140J9-AR-2	FN BM4515 - RMBS		12/01/2020	Paydown		46,901	46,901	48,454	48,415	0	(1,515)	0	(1,515)	0	46,901	0	0	0	1,033	10/01/2028
3140JX-RN-0	FN B03192 - RMBS		12/01/2020	Paydown		111,400	111,400	114,115	0	0	(2,715)	0	(2,715)	0	111,400	0	0	0	1,710	10/01/2049
3140KE-GE-2	FN BP6496 - RMBS		12/01/2020	Paydown		7,854	7,854	8,172	0	0	(318)	0	(318)	0	7,854	0	0	0	20	07/01/2035
3140X4-5Y-8	FN FM1762 - RMBS		12/01/2020	Paydown		128,577	128,577	132,508	132,508	0	(3,931)	0	(3,931)	0	128,577	0	0	0	2,489	09/01/2049
3140X4-HU-3	FN FM1142 - RMBS		12/01/2																	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
31418C-AF-1	FN MA2705 - RMBS		12/01/2020	Paydown		252,832	252,832	248,743	249,027	0	3,806	0	3,806	0	252,832	0	0	0	4,874	08/01/2046	
31418C-FJ-8	FN MA2868 - RMBS		12/01/2020	Paydown		66,890	66,890	65,510	65,617	0	1,273	0	1,273	0	66,890	0	0	0	987	01/01/2032	
31418C-XQ-2	FN MA3386 - RMBS		12/01/2020	Paydown		81,402	81,402	86,388	86,455	0	(5,053)	0	(5,053)	0	81,402	0	0	0	2,145	06/01/2048	
31418D-KW-1	FN MA3908 - RMBS		12/01/2020	Paydown		115,243	115,243	122,500	0	0	(7,257)	0	(7,257)	0	115,243	0	0	0	3,027	01/01/2050	
31418D-MC-3	FN MA3954 - RMBS		12/01/2020	Paydown		22,869	22,869	23,773	0	0	(904)	0	(904)	0	22,869	0	0	0	334	03/01/2030	
31419A-G4-3	FN AE0218 - RMBS		12/01/2020	Paydown		39,608	39,608	42,801	43,343	0	(3,735)	0	(3,735)	0	39,608	0	0	0	1,051	08/01/2040	
66285H-FW-1	NORTH TEX TINY AUTH REV		12/31/2020	Call @ 100.00		150,000	150,000	144,825	149,233	0	765	0	765	0	149,998	0	2	2	13,500	01/01/2043	
<b>3199999 Subtotal - Bonds - U.S. Special Revenues</b>						<b>6,571,443</b>	<b>6,571,443</b>	<b>6,720,944</b>	<b>6,403,686</b>	<b>0</b>	<b>(131,744)</b>	<b>0</b>	<b>(131,744)</b>	<b>0</b>	<b>6,571,441</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>156,022</b>	<b>XXX</b>	
02008Q-AB-6	ALLYA 2019-2 A2 - ABS		12/15/2020	Paydown		276,026	276,026	275,998	276,012	0	15	0	15	0	276,026	0	0	0	3,372	07/15/2022	
12527E-AD-0	CFRE 2011-C1 A4 - CMBS		12/01/2020	Paydown		363,035	363,035	373,089	364,260	0	(1,225)	0	(1,225)	0	363,035	0	0	0	16,161	04/15/2044	
126408-GZ-0	CSX CORP		12/30/2020	Call @ 100.00		546,785	500,000	492,155	496,601	0	835	0	835	0	497,436	0	2,564	2,564	68,317	11/01/2023	
126650-BC-3	CVS HEALTH CORP - ABS		12/10/2020	Paydown		12,999	12,999	15,094	14,143	0	(1,145)	0	(1,145)	0	12,999	0	0	0	420	01/10/2028	
260543-CH-4	DOW CHEMICAL CO		03/26/2020	Call @ 100.00		106,251	100,000	93,485	97,629	0	183	0	183	0	97,812	0	2,188	2,188	7,343	11/15/2022	
43814W-AC-9	HAROT 2019-1 A3 - ABS		12/18/2020	Paydown		18,132	18,132	18,131	18,131	0	0	0	0	0	18,132	0	0	0	513	03/20/2023	
585505-BS-4	MEDTRONIC INC		10/29/2020	Call @ 100.00		143,182	127,000	132,909	130,255	0	(484)	0	(484)	0	129,771	0	(2,771)	(2,771)	10,109	03/15/2025	
617459-AD-4	MSC 2011-C2 A4 - CMBS		12/01/2020	Paydown		155,473	155,473	157,022	155,484	0	(11)	0	(11)	0	155,473	0	0	0	5,627	06/17/2044	
871829-BF-3	SYSCO CORP		05/27/2020	MLPFS INC FIXED INCOME		254,263	250,000	248,950	249,186	0	39	0	39	0	249,225	0	5,038	5,038	7,087	07/15/2027	
873050-CK-5	TTX CO		06/15/2020	Maturity @ 100.00		300,000	300,000	297,144	299,697	0	303	0	303	0	300,000	0	0	0	3,900	06/15/2020	
89114Q-BC-1	TORONTO-DOMINION BANK		12/14/2020	Maturity @ 100.00		500,000	500,000	502,140	500,435	0	(435)	0	(435)	0	500,000	0	0	0	12,500	12/14/2020	
92903P-AA-7	VNO 2010-VNO A1 - CMBS		03/10/2020	Paydown		8,945	8,945	8,945	8,943	0	2	0	2	0	8,945	0	0	0	59	09/13/2028	
92935J-BC-8	WFRBS 2011-C2 A4 - CMBS		11/18/2020	Paydown		325,907	325,907	332,401	326,107	0	(199)	0	(199)	0	325,907	0	0	0	12,533	02/15/2044	
<b>3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>3,010,998</b>	<b>2,937,517</b>	<b>2,947,464</b>	<b>2,936,881</b>	<b>0</b>	<b>(2,120)</b>	<b>0</b>	<b>(2,120)</b>	<b>0</b>	<b>2,934,761</b>	<b>0</b>	<b>7,018</b>	<b>7,018</b>	<b>147,942</b>	<b>XXX</b>	
46434V-61-3	ISHARES-CORE TOT USD BD		12/07/2020	Unknown		0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	23	23	0	0	
<b>8099999 Subtotal - Bonds - SVO Identified Funds</b>						<b>23</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>23</b>	<b>0</b>	<b>XXX</b>	
<b>8399997 Total - Bonds - Part 4</b>						<b>10,582,086</b>	<b>10,508,581</b>	<b>10,658,242</b>	<b>10,333,421</b>	<b>0</b>	<b>(127,097)</b>	<b>0</b>	<b>(127,097)</b>	<b>0</b>	<b>10,505,823</b>	<b>0</b>	<b>7,044</b>	<b>7,044</b>	<b>318,532</b>	<b>XXX</b>	
<b>8399998 Total - Bonds - Part 5</b>						<b>601,612</b>	<b>578,495</b>	<b>602,357</b>	<b>0</b>	<b>0</b>	<b>(177)</b>	<b>0</b>	<b>(177)</b>	<b>0</b>	<b>602,180</b>	<b>0</b>	<b>(569)</b>	<b>(569)</b>	<b>964</b>	<b>XXX</b>	
<b>8399999 Total - Bonds</b>						<b>11,183,698</b>	<b>11,087,076</b>	<b>11,260,599</b>	<b>10,333,421</b>	<b>0</b>	<b>(127,275)</b>	<b>0</b>	<b>(127,275)</b>	<b>0</b>	<b>11,108,004</b>	<b>0</b>	<b>6,475</b>	<b>6,475</b>	<b>319,497</b>	<b>XXX</b>	
<b>8999997 Total - Preferred Stocks - Part 4</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>8999998 Total - Preferred Stocks - Part 5</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>8999999 Total - Preferred Stocks</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
00206R-10-2	AT&T ORD		04/15/2020	Unknown		8,155,000	245,615	223,462	318,697	(95,235)	0	0	(95,235)	0	223,462	0	22,153	22,153	8,481	0	
025816-10-9	AMERICAN EXPRESS ORD		03/16/2020	Unknown		1,535,000	138,317	183,818	191,092	(7,274)	0	0	(7,274)	0	183,818	0	(45,500)	(45,500)	660	0	
037833-10-0	APPLE ORD		08/31/2020	Unknown		0.000	0	0	(1,618,955)	1,618,955	0	0	1,618,955	0	0	0	0	0	0	0	
060505-10-4	BANK OF AMERICA ORD		08/25/2020	Unknown		5,095,000	132,244	148,534	179,446	(30,912)	0	0	(30,912)	0	148,534	0	(16,290)	(16,290)	4,932	1,834	
097023-10-5	BOEING ORD		03/18/2020	Unknown		2,400,000	288,667	327,292	781,824	(454,532)	0	0	(454,532)	0	327,292	0	(38,624)	(38,624)	4,902	0	
14040H-10-5	CAPITAL ONE FINANCIAL ORD		03/17/2020	Unknown		2,005,000	107,209	144,486	206,335	(61,848)	0	0	(61,848)	0	144,486	0	(37,277)	(37,277)	4,832	0	
166764-10-0	CHEVRON ORD		02/25/2020	Unknown		4,775,000	493,288	564,437	575,435	(10,998)	0	0	(10,998)	0	564,437	0	(71,150)	(71,150)	4,418	0	
172967-42-4	CITIGROUP ORD		03/05/2020	Unknown		3,765,000	240,861	285,486	300,786	(15,300)	0	0	(15,300)	0	285,486	0	(44,625)	(44,625)	1,920	0	
20030N-10-1	COMCAST CL A ORD		06/15/2020	Unknown		4,425,000	175,471	162,424	198,992	(36,569)	0	0	(36,569)	0	162,424	0	13,047	13,047	1,947	0	
247361-70-2	Delta Air Lines, Inc.		02/26/2020	Unknown		2,335,000	116,329	137,144	136,551	593	0	0	593	0	137,144	0	(20,815)	(20,815)	940	0	
254687-10-6	WALT DISNEY ORD		05/06/2020	Unknown		4,800,000	484,203	577,037	694,224	(117,187)	0	0	(117,187)	0	577,037	0	(92,834)	(92,834)	4,224	0	
254709-10-8	DISCOVER FINANCIAL SERVICES ORD		03/19/2020	Unknown		2,330,000	62,239	132,856	197,631	(64,774)	0	0	(64,774)	0	132,856	0	(70,618)	(70,618)	1,025	0	
265504-10-0	DUNKIN BRANDS GROUP ORD		04/30/2020	Unknown		2,600,000	163,262	106,704	196,404	(89,700)	0	0	(89,700)	0	106,704	0	56,558	56,558	1,047	0	
458140-10-0	INTEL ORD		07/24/2020	Unknown		7,300,000	367,935	230,169	436,905	(206,736)	0	0	(206,736)	0	230,169	0	137,766	137,766	4,818	0	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		03/17/2020	Unknown		4,075,000	410,085	553,035	546,213	6,822	0	0	6,822	0	553,035	0	(142,950)	(142,950)	6,602	0	
46625H-10-0	JPMORGAN CHASE ORD		10/26/2020	Unknown		1,265,000	127,443	69,355	176,341	(106,986)	0	0	(106,986)	0	69,355	0	58,089	58,089	4,554	0	
49271V-10-0	KEURIG DR PEPPER ORD		03/13/2020	Unknown		6,300,000	144,515	176,029	182,385	(6,356)	0	0	(6,356)	0	176,029	0	(31,514)	(31,514)	945	0	
548661-10-7	LOWE'S COMPANIES ORD		12/29/2020	Unknown		165,000	26,792	28,899	0	0	0	0	0	26,792	0	(2,107)	(2,107)	99	0		
747525-10-3	QUALCOMM ORD		08/12/2020	Unknown		140,000	15,884	9,728	0	0	0	0	0	9,728	0	6,156	6,156	91	0		
844741-10-8	SOUTHWEST AIRLINES ORD		01/08/2020	Unknown		0.000	0	0	0	0	0	0	0	0	0	0	0	0	455	0	
911312-10-6	UNITED PARCEL SERVICE CL B ORD		08/10/2020	Unknown		675,000	108,556	61,867	0	0	0	0	0	61,867	0	46,689	46,689	682	0		
99B002-51-9	FEDERAL HOME LOAN BANK OF BOSTON CO.		12/14/2020	Unknown		1,402,000	140,200	140,200	0	0	0	0	0	140,200	0	0	0	6,455			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
9499999	Subtotal - Common Stocks - Mutual Funds					4,742,904	XXX	6,122,030	6,175,477	(183,176)	0	0	(183,176)	0	6,122,030	0	(1,379,127)	(1,379,127)	2,412	XXX
9799997	Total - Common Stocks - Part 4					8,732,018	XXX	10,384,991	10,015,983	138,785	0	0	138,785	0	10,384,991	0	(1,652,973)	(1,652,973)	59,343	XXX
9799998	Total - Common Stocks - Part 5					3,256,114	XXX	3,018,305		0	0	0	0	0	3,018,305	0	237,810	237,810	34,214	XXX
9799999	Total - Common Stocks					11,988,132	XXX	13,403,295	10,015,983	138,785	0	0	138,785	0	13,403,295	0	(1,415,163)	(1,415,163)	93,557	XXX
9899999	Total - Preferred and Common Stocks					11,988,132	XXX	13,403,295	10,015,983	138,785	0	0	138,785	0	13,403,295	0	(1,415,163)	(1,415,163)	93,557	XXX
9999999	Totals					23,171,830	XXX	24,663,895	20,349,404	138,785	(127,275)	0	11,510	0	24,511,299	0	(1,408,687)	(1,408,687)	413,053	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3140KE-GE-2	FN BP6496 - RMBS		09/29/2020	WELLS FARGO SECURITIES LLC	10/02/2020	Paydown	578,495	602,357	601,612	602,180	0	(177)	0	(177)	0	0	(569)	(569)	964	932
3199999	Subtotal - Bonds - U.S. Special Revenues						578,495	602,357	601,612	602,180	0	(177)	0	(177)	0	0	(569)	(569)	964	932
8399998	Total - Bonds						578,495	602,357	601,612	602,180	0	(177)	0	(177)	0	0	(569)	(569)	964	932
8999998	Total - Preferred Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
025816-10-9	AMERICAN EXPRESS ORD		01/27/2020	Unknown	03/16/2020	Unknown	1,365,000	179,181	122,999	179,181	0	0	0	0	0	0	(56,183)	(56,183)	0	0
134429-10-9	CAMPBELL SOUP ORD		03/05/2020	Unknown	12/29/2020	Unknown	3,350,000	176,230	161,383	176,230	0	0	0	0	0	0	(14,847)	(14,847)	3,518	0
17275R-10-2	CISCO SYSTEMS ORD		06/29/2020	Unknown	10/06/2020	Unknown	4,000,000	139,904	154,711	139,904	0	0	0	0	0	0	14,807	14,807	4,309	0
172967-42-4	CITIGROUP ORD		04/20/2020	Unknown	04/22/2020	Unknown	960,000	45,301	40,468	45,301	0	0	0	0	0	0	(4,833)	(4,833)	0	0
254687-10-6	WALT DISNEY ORD		04/20/2020	Unknown	05/06/2020	Unknown	2,610,000	268,980	263,285	268,980	0	0	0	0	0	0	(5,695)	(5,695)	0	0
254709-10-8	DISCOVER FINANCIAL SERVICES ORD		05/13/2020	Unknown	10/19/2020	Unknown	5,455,000	203,715	304,811	203,715	0	0	0	0	0	0	101,095	101,095	3,784	0
265504-10-0	DUNKIN BRANDS GROUP ORD		10/19/2020	Unknown	11/02/2020	Unknown	2,265,000	198,729	237,167	198,729	0	0	0	0	0	0	38,438	38,438	0	0
369550-10-8	GENERAL DYNAMICS ORD		03/19/2020	Unknown	05/19/2020	Unknown	1,465,000	182,869	202,336	182,869	0	0	0	0	0	0	19,467	19,467	1,612	0
375558-10-3	GILEAD SCIENCES ORD		03/19/2020	Unknown	04/08/2020	Unknown	715,000	58,572	53,091	58,572	0	0	0	0	0	0	(5,481)	(5,481)	0	0
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		05/07/2020	Unknown	10/13/2020	Unknown	2,720,000	337,462	340,896	337,462	0	0	0	0	0	0	3,434	3,434	6,553	0
548861-10-7	LOWE'S COMPANIES ORD		07/24/2020	Unknown	12/29/2020	Unknown	605,000	89,068	98,238	89,068	0	0	0	0	0	0	9,170	9,170	363	0
576360-10-4	MASTERCARD CL A ORD		02/28/2020	Unknown	04/16/2020	Unknown	1,210,000	355,009	298,078	355,009	0	0	0	0	0	0	(56,930)	(56,930)	484	0
717081-10-3	PFIZER ORD		03/18/2020	Unknown	11/16/2020	Unknown	8,300,000	263,878	263,878	263,878	0	0	0	0	0	0	0	0	9,462	0
747525-10-3	QUALCOMM ORD		03/13/2020	Unknown	08/13/2020	Unknown	2,090,000	145,963	237,127	145,963	0	0	0	0	0	0	91,164	91,164	1,359	0
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		04/20/2020	Unknown	07/31/2020	Unknown	1,700,000	107,338	96,156	107,338	0	0	0	0	0	0	(11,183)	(11,183)	808	0
911312-10-6	UNITED PARCEL SERVICE CL B ORD		02/26/2020	Unknown	08/10/2020	Unknown	1,945,000	184,424	312,802	184,424	0	0	0	0	0	0	128,379	128,379	1,964	0
92556V-10-6	VIATRIS ORD		11/16/2020	Unknown	11/18/2020	Unknown	1,029,856	13,735	17,102	13,735	0	0	0	0	0	0	3,367	3,367	0	0
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							2,950,358	3,204,527	2,950,358	0	0	0	0	0	0	254,168	254,168	34,214	0
464288-25-7	ISHARES:MSCI ACWI		02/25/2020	Merrill Lynch	03/19/2020	Merrill Lynch	889,000	67,946	51,588	67,946	0	0	0	0	0	0	(16,359)	(16,359)	0	0
9499999	Subtotal - Common Stocks - Mutual Funds							67,946	51,588	67,946	0	0	0	0	0	0	(16,359)	(16,359)	0	0
9799998	Total - Common Stocks							3,018,305	3,256,114	3,018,305	0	0	0	0	0	0	237,810	237,810	34,214	0
9899999	Total - Preferred and Common Stocks							3,018,305	3,256,114	3,018,305	0	0	0	0	0	0	237,810	237,810	34,214	0
9999999	Totals							3,620,662	3,857,726	3,620,485	0	(177)	0	(177)	0	0	237,241	237,241	35,178	932

15

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/ Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
0999999. Total Preferred Stocks							0	0	0	XXX	XXX
99C002-52-6	CHARLES RIVER INSURANCE CO		11648		8B1	NO		9,720,566		3,000,000	30.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer							0	9,720,566	0	XXX	XXX
650876-10-7	NEWBURY CORP CLASS A				8B1	NO		(2,187,522)		2,347,000	19.0
1799999. Subtotal - Common Stock - Other Affiliates							0	(2,187,522)	0	XXX	XXX
1899999. Total Common Stocks							0	7,533,044	0	XXX	XXX
1999999 - Totals							0	7,533,044	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ .....

2. Total amount of intangible assets nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 - Total				XXX	XXX

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)		
007999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX	
014999999	Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
021999999	Subtotal - Purchased Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
028999999	Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
035999999	Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
042999999	Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
043999999	Total Purchased Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
044999999	Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
045999999	Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
046999999	Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
047999999	Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
048999999	Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
049999999	Total Purchased Options										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
056999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
063999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
070999999	Subtotal - Written Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
077999999	Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
084999999	Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
CALL MCDONALDS CORP 01 21 @ 290,000			OTC		01/08/2020	01/15/2021	27	621,000	230.0	0	(10,949)	0	(540)		(540)	10,409	0	0	0	0				
CALL COLGATE PALMOLIVE C 01 21 @ 85,000			OTC		05/22/2020	01/15/2021	87	739,500	85.0	0	(11,940)	0	(13,659)		(13,659)	(1,719)	0	0	0	0				
CALL GENL MILLS INC 01 21 @ 60,000			OTC		03/11/2020	01/15/2021	69	414,000	60.0	0	(12,161)	0	(2,208)		(2,208)	9,953	0	0	0	0				
CALL VISA INC CL A 03 21 @ 225,000			OTC		05/14/2020	03/19/2021	38	855,000	225.0	0	(21,296)	0	(30,590)		(30,590)	(9,294)	0	0	0	0				
CALL CATERPILLAR INC 05 21 @ 200,000			OTC		10/26/2020	05/21/2021	27	540,000	200.0	0	(10,125)	0	(17,145)		(17,145)	(7,020)	0	0	0	0				
CALL LOWES COMPANIES INC 01 21 @ 180,000			OTC		11/09/2020	01/15/2021	6	108,000	180.0	0	(1,050)	0	(54)		(54)	996	0	0	0	0				
CALL PFIZER INC 03 21 @ 45,000			OTC		11/09/2020	03/19/2021	83	373,500	45.0	0	(8,300)	0	(4,192)		(4,192)	4,108	0	0	0	0				
CALL MASTERCARD INC CL A 01 21 @ 365,000			OTC		11/24/2020	01/15/2021	21	766,500	365.0	0	(11,403)	0	(8,820)		(8,820)	2,583	0	0	0	0				
CALL PROCTER & GAMBLE CO 04 21 @ 150,000			OTC		12/04/2020	04/16/2021	66	990,000	150.0	0	(11,550)	0	(12,540)		(12,540)	(990)	0	0	0	0				
085999999	Subtotal - Written Options - Other - Call Options and Warrants										0	(98,773)	0	(89,748)	XXX	(89,748)	9,025	0	0	0	0	0	XXX	XXX
091999999	Subtotal - Written Options - Other										0	(98,773)	0	(89,748)	XXX	(89,748)	9,025	0	0	0	0	0	XXX	XXX
092999999	Total Written Options - Call Options and Warrants										0	(98,773)	0	(89,748)	XXX	(89,748)	9,025	0	0	0	0	0	XXX	XXX
093999999	Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
094999999	Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
095999999	Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
096999999	Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
097999999	Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
098999999	Total Written Options										0	(98,773)	0	(89,748)	XXX	(89,748)	9,025	0	0	0	0	0	XXX	XXX
104999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
110999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
116999999	Subtotal - Swaps - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
122999999	Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
128999999	Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
134999999	Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
135999999	Total Swaps - Interest Rate										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
136999999	Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
1379999999. Total Swaps - Foreign Exchange										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1389999999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1399999999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1409999999. Total Swaps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other										0	(98,773)	0	(89,748)	XXX	(89,748)	9,025	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										0	(98,773)	0	(89,748)	XXX	(89,748)	9,025	0	0	0	0	XXX	XXX

(a)	Code	Description of Hedged Risk(s)
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(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DB - PART A - SECTION 2**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
007999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
014999999	Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
021999999	Subtotal - Purchased Options - Hedging Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
028999999	Subtotal - Purchased Options - Replications											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
035999999	Subtotal - Purchased Options - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
042999999	Subtotal - Purchased Options - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
043999999	Total Purchased Options - Call Options and Warrants											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
044999999	Total Purchased Options - Put Options											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
045999999	Total Purchased Options - Caps											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
046999999	Total Purchased Options - Floors											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
047999999	Total Purchased Options - Collars											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
048999999	Total Purchased Options - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
049999999	Total Purchased Options											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
056999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
063999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
070999999	Subtotal - Written Options - Hedging Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
077999999	Subtotal - Written Options - Replications											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
084999999	Subtotal - Written Options - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX	
	CALL DISCOVER FINANCIAL 01 20 @ 85,000		OTC		03/08/2019	01/17/2020	01/17/2020	Expiration	23	195,500	85.0	(2,530)	0	0	0	(2,530)		345	0	0	0	0	0	2,530	
	CALL PROCTER & GAMBLE CO 06 20 @ 130,000		OTC		08/06/2019	06/19/2020	05/06/2020	Sale	66	858,000	130.0	(14,916)	0	(1,844)	0	(14,916)		8,844	0	0	0	0	0	0	13,071
	CALL BOEING COMPANY 09 20 @ 450,000		OTC		08/06/2019	09/18/2020	03/12/2020	Sale	24	1,080,000	450.0	(15,036)	0	(1,685)	0	(15,036)		(9,516)	0	0	0	0	0	0	13,351
	CALL HOME DEPOT INC 06 20 @ 245,000		OTC		08/20/2019	06/19/2020	06/02/2020	Sale	14	343,000	245.0	(6,679)	0	(11,847)	0	(6,679)		(2,717)	0	0	0	0	0	0	(5,169)
	CALL CATERPILLAR INC 05 20 @ 155,000		OTC		10/23/2019	05/15/2020	02/06/2020	Sale	12	186,000	155.0	(3,902)	0	(1,558)	0	(3,902)		2,878	0	0	0	0	0	0	2,343
	CALL BANK OF AMER CORP 09 20 @ 37,000		OTC		10/29/2019	09/18/2020	02/27/2020	Sale	120	444,000	37.0	(13,200)	0	(3,600)	0	(13,200)		9,240	0	0	0	0	0	0	9,600
	CALL CAPITAL ONE FINCL C 06 20 @ 110,000		OTC		11/13/2019	06/19/2020	03/13/2020	Sale	20	220,000	110.0	(4,600)	0	(500)	0	(4,600)		1,900	0	0	0	0	0	0	4,100
	CALL WALT DISNEY CO (HOL) 09 20 @ 180,000		OTC		11/14/2019	09/18/2020	01/17/2020	Sale	48	864,000	180.0	(19,200)	0	(9,552)	0	(19,200)		(8,928)	0	0	0	0	0	0	9,648
	CALL INTEL CORP 07 20 @ 65,000		OTC		12/19/2019	07/17/2020	07/17/2020	Expiration	73	474,500	65.0	(10,885)	0	0	0	(10,885)		5,832	0	0	0	0	0	0	10,885
	CALL JOHNSON & JOHNSON C 09 20 @ 160,000		OTC		12/27/2019	09/18/2020	09/18/2020	Expiration	47	752,000	160.0	(12,925)	0	0	0	(12,925)		1,481	0	0	0	0	0	0	12,925
	CALL AT&T INC 02 20 @ 41,000		OTC		12/27/2019	02/21/2020	01/13/2020	Sale	95	389,500	41.0	(3,800)	0	(1,520)	0	(3,800)		(665)	0	0	0	0	0	0	2,280
	CALL WALMART INC 06 20 @ 130,000		OTC		12/30/2019	06/19/2020	01/22/2020	Sale	17	221,000	130.0	(3,504)	0	(1,632)	0	(3,504)		(427)	0	0	0	0	0	0	1,872
	CALL HERSHEY CO 08 20 @ 165,000		OTC		12/30/2019	08/21/2020	06/19/2020	Sale	10	165,000	165.0	(2,660)	0	(300)	0	(2,660)		250	0	0	0	0	0	0	2,360
	CALL LOCKHEED MARTIN COR 09 20 @ 475,000		OTC		01/03/2020	09/18/2020	09/18/2020	Expiration	22	1,045,000	475.0	0	(13,200)	0	0	(13,200)		0	0	0	0	0	0	0	13,200
	CALL PEPSICO INC 07 20 @ 145,000		OTC		01/06/2020	07/17/2020	07/17/2020	Expiration	50	725,000	145.0	0	(11,250)	0	0	(11,250)		0	0	0	0	0	0	0	11,250
	CALL COMCAST CORP NEW CL 01 21 @ 52,500		OTC		01/07/2020	01/15/2021	03/26/2020	Sale	88	462,000	52.5	0	(11,015)	(3,693)	0	(11,015)		0	0	0	0	0	0	0	7,322
	CALL CLOROX CO 10 20 @ 180,000		OTC		02/24/2020	10/16/2020	07/22/2020	Sale	24	432,000	180.0	0	(12,000)	(112,862)	0	(12,000)		0	0	0	0	0	0	0	100,862
	CALL WALMART INC 01 21 @ 130,000		OTC		02/26/2020	01/15/2021	11/18/2020	Sale	32	416,000	130.0	0	(8,064)	(63,200)	0	(8,064)		0	0	0	0	0	0	0	(55,136)
	CALL VISA INC CL A 12 20 @ 225,000		OTC		02/26/2020	12/18/2020	03/25/2020	Sale	19	427,500	225.0	0	(8,027)	(3,990)	0	(8,027)		0	0	0	0	0	0	0	4,037
	CALL INTL BUSINESS MACH 01 21 @ 165,000		OTC		02/26/2020	01/15/2021	03/17/2020	Sale	40	660,000	165.0	0	(11,487)	(3,046)	0	(11,487)		0	0	0	0	0	0	0	8,441
	CALL MERCK & CO INC NEW 01 21 @ 92,500		OTC		02/27/2020	01/15/2021	10/27/2020	Sale	105	971,250	92.5	0	(18,396)	(5,238)	0	(18,396)		0	0	0	0	0	0	0	13,157
	CALL 3M CO 01 21 @ 200,000		OTC		02/27/2020	01/15/2021	08/05/2020	Sale	18	360,000	200.0	0	0	(3,288)	0	(3,288)		0	0	0	0	0	0	0	2,208
	CALL JPMORGAN CHASE & CO 01 21 @ 150,000		OTC		02/27/2020	01/15/2021	03/24/2020	Sale	32	480,000	150.0	0	(7,222)	(1,117)	0	(7,222)		0	0	0	0	0	0	0	6,106
	CALL TARGET CORP 01 21 @ 135,000		OTC		02/28/2020	01/15/2021	11/13/2020	Sale	41	553,500	135.0	0	(10,269)	(114,533)	0	(10,269)		0	0	0	0	0	0	0	104,264
	CALL MICROSOFT CORP 01 21 @ 200,000		OTC		02/28/2020	01/15/2021	08/04/2020	Sale	52	1,040,000	200.0	0	(24,236)	(137,302)	0	(24,236)		0	0	0	0	0	0	0	113,066

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DB - PART A - SECTION 2**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
CALL CATERPILLAR INC 01 21 @ 155,000			OTC		02/28/2020	01/15/2021	05/11/2020	Sale	13	201,500	155.0	0	(3,383)	(1,521)	0	(3,383)		0	0	0	1,862	0	0	0	
CALL STARBUCKS CORP 01 21 @ 100,000			OTC		03/02/2020	01/15/2021	04/01/2020	Sale	43	0	100.0	0	(6,149)	(2,795)	0	(6,149)		0	0	0	3,354	0	0	0	
CALL BRISTOL MYERS SQUIB 01 21 @ 75,000			OTC		03/02/2020	01/15/2021	03/26/2020	Sale	73	547,500	75.0	0	(9,125)	(4,307)	0	(9,125)		0	0	0	4,818	0	0	0	
CALL AT&T INC 01 21 @ 42,000			OTC		03/03/2020	01/15/2021	04/15/2020	Sale	190	798,000	42.0	0	(14,250)	(4,300)	0	(14,250)		0	0	0	9,950	0	0	0	
CALL MASTERCARD INC CL A 01 21 @ 380,000			OTC		03/03/2020	01/15/2021	03/25/2020	Sale	12	456,000	380.0	0	(7,821)	(3,628)	0	(7,821)		0	0	0	4,193	0	0	0	
CALL EVERSOURCE ENERGY C 10 20 @ 110,000			OTC		03/06/2020	10/16/2020	05/05/2020	Sale	54	594,000	110.0	0	(10,978)	(2,609)	0	(10,978)		0	0	0	8,370	0	0	0	
CALL COCA COLA CO COM 01 21 @ 62,500			OTC		03/09/2020	01/15/2021	03/13/2020	Sale	30	187,500	62.5	0	(3,735)	(2,238)	0	(3,735)		0	0	0	1,497	0	0	0	
CALL CAMPBELL SOUP CO 01 21 @ 60,000			OTC		03/11/2020	01/15/2021	10/22/2020	Sale	33	198,000	60.0	0	(4,301)	(495)	0	(4,301)		0	0	0	3,806	0	0	0	
CALL QUALCOMM INC 01 21 @ 100,000			OTC		03/27/2020	01/15/2021	08/12/2020	Sale	78	780,000	100.0	0	(16,889)	(78,234)	0	(16,889)		0	0	0	(61,345)	0	0	0	
CALL HONEYWELL INTL INC 01 21 @ 185,000			OTC		03/27/2020	01/15/2021	11/05/2020	Sale	22	407,000	185.0	0	(6,050)	(16,563)	0	(6,050)		0	0	0	(10,513)	0	0	0	
CALL DEERE AND CO 01 21 @ 175,000			OTC		03/27/2020	01/15/2021	08/24/2020	Sale	10	175,000	175.0	0	(5,050)	(37,343)	0	(5,050)		0	0	0	(32,293)	0	0	0	
CALL GENL DYNAMICS CORP 01 21 @ 165,000			OTC		03/27/2020	01/15/2021	05/06/2020	Sale	14	231,000	165.0	0	(5,768)	(2,800)	0	(5,768)		0	0	0	2,968	0	0	0	
CALL UNITED PARCEL SERVI 01 21 @ 120,000			OTC		04/14/2020	01/15/2021	08/10/2020	Sale	38	456,000	120.0	0	(11,856)	(160,100)	0	(11,856)		0	0	0	(148,243)	0	0	0	
CALL INTL BUSINESS MACH 01 21 @ 150,000			OTC		05/13/2020	01/15/2021	10/13/2020	Sale	27	405,000	150.0	0	(5,521)	(2,835)	0	(5,521)		0	0	0	2,686	0	0	0	
CALL CISCO SYSTEMS INC 01 21 @ 52,500			OTC		05/13/2020	01/15/2021	09/25/2020	Sale	39	204,750	52.5	0	(4,683)	(390)	0	(4,683)		0	0	0	4,293	0	0	0	
CALL JPMORGAN CHASE & CO 03 21 @ 125,000			OTC		05/14/2020	03/19/2021	10/05/2020	Sale	32	400,000	125.0	0	(6,520)	(6,262)	0	(6,520)		0	0	0	258	0	0	0	
CALL PROCTER & GAMBLE CO 01 21 @ 135,000			OTC		05/15/2020	01/15/2021	10/21/2020	Sale	66	891,000	135.0	0	(15,242)	(73,265)	0	(15,242)		0	0	0	(58,023)	0	0	0	
CALL PFIZER INC 07 20 @ 36,000			OTC		06/12/2020	07/17/2020	06/26/2020	Sale	83	298,800	36.0	0	(4,150)	(996)	0	(4,150)		0	0	0	3,154	0	0	0	
CALL AMER EXPRESS CO 01 21 @ 135,000			OTC		06/12/2020	01/15/2021	10/28/2020	Sale	7	94,500	135.0	0	(2,170)	(140)	0	(2,170)		0	0	0	2,030	0	0	0	
CALL DISCOVER FINANCIAL 07 20 @ 65,000			OTC		06/12/2020	07/17/2020	07/17/2020	Expiration	43	279,500	65.0	0	(3,312)	0	0	(3,312)		0	0	0	3,312	0	0	0	
CALL MASTERCARD INC CL A 08 20 @ 340,000			OTC		06/16/2020	08/21/2020	08/21/2020	Expiration	21	714,000	340.0	0	(8,835)	0	0	(8,835)		0	0	0	8,835	0	0	0	
CALL RAYTHEON TECHNOLOGI 07 20 @ 67,500			OTC		06/24/2020	07/17/2020	07/17/2020	Expiration	17	114,750	67.5	0	(1,785)	0	0	(1,785)		0	0	0	1,785	0	0	0	
CALL BANK OF AMER CORP 08 20 @ 26,000			OTC		07/24/2020	08/21/2020	08/21/2020	Expiration	56	145,600	26.0	0	(2,355)	0	0	(2,355)		0	0	0	2,355	0	0	0	
CALL DISCOVER FINANCIAL 08 20 @ 60,000			OTC		07/22/2020	08/21/2020	08/21/2020	Expiration	43	258,000	60.0	0	(2,626)	0	0	(2,626)		0	0	0	2,626	0	0	0	
CALL DISCOVER FINANCIAL 10 20 @ 60,000			OTC		08/24/2020	10/16/2020	10/16/2020	Expiration	43	258,000	60.0	0	(4,644)	0	0	(4,644)		0	0	0	4,644	0	0	0	
CALL MASTERCARD INC CL A 11 20 @ 360,000			OTC		09/21/2020	11/20/2020	11/20/2020	Expiration	21	756,000	360.0	0	(10,536)	0	0	(10,536)		0	0	0	10,536	0	0	0	
CALL PEPSICO INC 12 20 @ 140,000			OTC		09/21/2020	12/18/2020	11/30/2020	Sale	50	700,000	140.0	0	(10,631)	(19,973)	0	(10,631)		0	0	0	(9,341)	0	0	0	
CALL LOWES COMPANIES INC 01 21 @ 180,000			OTC		11/09/2020	01/15/2021	12/29/2020	Sale	7	126,000	180.0	0	(1,225)	(98)	0	(1,225)		0	0	0	1,127	0	0	0	
CALL PFIZER INC 03 21 @ 45,000			OTC		11/09/2020	03/19/2021	11/17/2020	Other	83	373,500	45.0	0	(8,300)	(8,300)	0	(8,300)		0	0	0	0	0	0	0	
CALL AMER EXPRESS CO 12 20 @ 135,000			OTC		11/09/2020	12/18/2020	12/18/2020	Expiration	9	121,500	135.0	0	(903)	0	0	(903)		0	0	0	903	0	0	0	
085999999. Subtotal - Written Options - Other - Call Options and Warrants												(113,834)	(337,245)	(909,290)	0	(451,079)	XXX	8,519	0	0	(458,211)	0	0	XXX	
091999999. Subtotal - Written Options - Other												(113,834)	(337,245)	(909,290)	0	(451,079)	XXX	8,519	0	0	(458,211)	0	0	XXX	
092999999. Total Written Options - Call Options and Warrants												(113,834)	(337,245)	(909,290)	0	(451,079)	XXX	8,519	0	0	(458,211)	0	0	XXX	
093999999. Total Written Options - Put Options											0	0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
094999999. Total Written Options - Caps											0	0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
095999999. Total Written Options - Floors											0	0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
096999999. Total Written Options - Collars											0	0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
097999999. Total Written Options - Other											0	0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
098999999. Total Written Options											(113,834)	(337,245)	(909,290)	0	(451,079)	XXX	8,519	0	0	0	(458,211)	0	0	0	XXX
104999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE DB - PART A - SECTION 2**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
1109999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1169999999	Subtotal - Swaps - Hedging Other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1229999999	Subtotal - Swaps - Replication											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1289999999	Subtotal - Swaps - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1349999999	Subtotal - Swaps - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1359999999	Total Swaps - Interest Rate											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1369999999	Total Swaps - Credit Default											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1379999999	Total Swaps - Foreign Exchange											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1389999999	Total Swaps - Total Return											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1399999999	Total Swaps - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1409999999	Total Swaps											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1479999999	Subtotal - Forwards											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1509999999	Subtotal - SSAP No. 108 Adjustments											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1689999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1699999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1709999999	Subtotal - Hedging Other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1719999999	Subtotal - Replication											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1729999999	Subtotal - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1739999999	Subtotal - Other											(113,834)	(337,245)	(909,290)	0	(451,079)	XXX	8,519	0	0	(458,211)	0	0	0	XXX
1749999999	Subtotal - Adjustments for SSAP No. 108 Derivatives											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1759999999	Totals											(113,834)	(337,245)	(909,290)	0	(451,079)	XXX	8,519	0	0	(458,211)	0	0	0	XXX

(a)

Code	Description of Hedged Risk(s)
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(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
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E19.2

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**



Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**





ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999	Total - U.S. Government Bonds					0	0	0
1099999	Total - All Other Government Bonds					0	0	0
1799999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999	Total - U.S. Political Subdivisions Bonds					0	0	0
3199999	Total - U.S. Special Revenues Bonds					0	0	0
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999	Total - Hybrid Securities					0	0	0
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
6099999	Subtotal - SVO Identified Funds					0	0	0
6599999	Subtotal - Unaffiliated Bank Loans					0	0	0
7699999	Total - Issuer Obligations					0	0	0
7799999	Total - Residential Mortgage-Backed Securities					0	0	0
7899999	Total - Commercial Mortgage-Backed Securities					0	0	0
7999999	Total - Other Loan-Backed and Structured Securities					0	0	0
8099999	Total - SVO Identified Funds					0	0	0
8199999	Total - Affiliated Bank Loans					0	0	0
8299999	Total - Unaffiliated Bank Loans					0	0	0
8399999	Total Bonds					0	0	0
26188J-20-6	DREYFUS CASH MGT INST	SD	10/01/2012	0.070		200,000	.3	.967
90262Y-73-7	UBS FMA GOVT MNY MKT		12/02/2020	0.010		210,900	.3	.16
999101-01-7	INVESCO GOVERNMENT & AGENCY PORTFOLIO		12/30/2020	0.000		990,075	.0	.3
8699999	Subtotal - All Other Money Market Mutual Funds					1,400,976	6	996
8899999	Total Cash Equivalents					1,400,976	6	996

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT	B Collateral for Claimants & Creditors	50,138	51,914		
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	ST Collateral for Claimants & Creditors	200,000	200,000		
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	250,138	251,914	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0